



Legislation Details (With Text)

File #: RES 15-2165 **Version:** 1
Type: Resolution **Status:** Passed
In control: City Council
Final action: 12/9/2015

Title: Waiving the Neighborhood STAR guidelines to increase the acquisition and soft cost limit to 30% and extend the contract to March 31, 2017 for the Million Will Make It Happen on East 7th Street program.

Sponsors: Bill Finney

Indexes:

Code sections:

Attachments: 1. A million modification, 2. Letter from STAR Bd 11-22-2015

Date	Ver.	Action By	Action	Result
12/15/2015	1	Mayor's Office	Signed	
12/9/2015	1	City Council	Adopted	Pass

Waiving the Neighborhood STAR guidelines to increase the acquisition and soft cost limit to 30% and extend the contract to March 31, 2017 for the Million Will Make It Happen on East 7th Street program.

WHEREAS, the Dayton's Bluff Community Council (DBCC) received a \$500,000 STAR award in 2012 for the Million Will Make It Happen on East 7th Street program; and

WHEREAS, the program has been successful in generating multiple capital improvements allowing for business expansions, new business development, and increased business growth activities; and

WHEREAS, the DBCC has requested a waiver of the Neighborhood STAR guidelines to increase the percentage of the award used for acquisition and soft costs to 30%, and to extend the contract to March 31, 2017; now, therefore, be it

RESOLVED, that the City Council waives the Neighborhood STAR guidelines to increase the acquisition and soft cost limit to 30% and extend the contract to March 31, 2017 for the Million Will Make It Happen On East 7th Street program.