



is recommending that the HRA Board of Commissioners approve the Additional Loan; and

**WHEREAS**, this Board finds a continuing public purpose for the Project; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota that:

1. The HRA Board of Commissioners hereby approves the Additional Loan to the Owner on the terms set forth in the staff report, and waives the requirement that this parking be shared.
2. The budget amendment attached to this Resolution is approved.
3. The HRA Executive Director, staff and legal counsel for the HRA are further directed and authorized to take all actions necessary to implement this Resolution and the Executive Director is directed and authorized to execute all necessary documents to close on the Original Loan and Additional Loan.