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Title: Resolution approving the final 2024 HRA budget and certifying the final HRA property tax levy payable in 2024

Sponsors: Chris Tolbert

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Attachments: 1. Board Report, 2. 2024 HRA Proposed Budget, 3. 2024 HRA Proposed Budget Changes

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------------------------|---------|--------|
| 12/6/2023 | 1 | Housing & Redevelopment Authority | Adopted | Pass |

Resolution approving the final 2024 HRA budget and certifying the final HRA property tax levy payable in 2024

WHEREAS, staff from the Planning and Economic Development Department (“PED”) of the City of Saint Paul presented the proposed 2024 HRA budget to the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (“HRA”) for its consideration; and

WHEREAS, staff recommended technical changes to the proposed 2024 HRA budget as shown in the attachment to the HRA board report accompanying this resolution; and

WHEREAS, the HRA Board of Commissioners certified a maximum proposed levy of \$6,294,694 on September 27, 2023, by resolution RES 23-1473 in compliance with the State of Minnesota Truth in Taxation law; and

WHEREAS, the HRA Board of Commissioners, in order to comply with the State of Minnesota’s Truth -In-Taxation laws, Minn. Stat. Section 275.07, subd. 1, must certify a final HRA property tax levy payable in 2024 to Ramsey County on or before five working days after December 20, 2023; and

WHEREAS, the HRA Board of Commissioners certified property tax levy payable in 2024 at \$6,294,694, calculated as follows:

| | |
|------------------------------|------------------|
| HRA General Fund | \$6,168,800 |
| 2.0% Delinquency Allowance | <u>\$125,894</u> |
| Certified Final HRA Tax Levy | \$6,294,694 |

NOW, THEREFORE, BE IT RESOLVED, by the HRA Board of Commissioners, that pursuant to the provisions of Minnesota Statute Section 469.033, Subdivision 6, the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota, does hereby levy the Housing and Redevelopment property tax payable in the year 2024 on all real and personal property within the City of Saint Paul, computed in the manner provided by Minnesota Statutes Section 469.033, Subdivision 6, with all

adjustments authorized by law. The Housing and Redevelopment property tax payable in 2024 is \$6,294,694, which amount is authorized by law; and

BE IT FURTHER RESOLVED, that the HRA budget for the fiscal year ending December 31, 2024, as proposed and revised by the HRA Board of Commissioners, is hereby adopted; and

BE IT FURTHER RESOLVED, that the Executive Director is hereby authorized and directed to submit the revised 2024 HRA budget to the Mayor of the City of Saint Paul to be submitted to the Council of the City of Saint Paul for consideration, approval, and certification of the HRA final property tax levy in the manner provided by law.