



Legislation Details (With Text)

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In control: City Council
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Title: Amending the HOME general ledger budget to reflect the total 2015 grant award of \$1,427,984.00 and amend the HOME activity budget to reflect the HUD undesignated balance and the 2015 grant award for administration and undesignated.

Sponsors: Russ Stark

Indexes:

Code sections:

Attachments: 1. Attachment A 2015 HOME RES PH 15-295 20150923

Date	Ver.	Action By	Action	Result
10/9/2015	1	Mayor's Office	Signed	
10/7/2015	1	City Council	Adopted	Pass

Amending the HOME general ledger budget to reflect the total 2015 grant award of \$1,427,984.00 and amend the HOME activity budget to reflect the HUD undesignated balance and the 2015 grant award for administration and undesignated.

WHEREAS, the City Council of the City of Saint Paul did approve, upon the recommendation of the Mayor, the fiscal year 2015 Community Development Block Grant, HOME, and Emergency Solutions Grant Programs ("2015 Programs") as part of the 2015 Special Funds Budget; and

WHEREAS, by Resolution 15-584, the City Council of the City of Saint Paul authorized the proper City officials to execute grant agreements and contracts between the U.S. Department of Housing and Urban Development ("HUD") and the City of Saint Paul ("City") for the 2015 Programs; and

WHEREAS, during the 2015 Budget Process, the Council of the City of Saint Paul approved the estimated financing for the 2015 HOME Program in the amount of \$1,400,000; and

WHEREAS, the grant agreement between the U.S. Department of Housing and Urban Development and the City will be in the amount of \$1,427,984 for the 2015 HOME grant program; and

WHEREAS, the HOME grant general ledger fiscal year 2015 budget needs to be increased by \$27,984 to reflect the actual grant amount per the 2015 HOME grant agreement; and

WHEREAS, the HOME grant activity budget needs to be amended to reflect the HUD undesignated balance, the 2015 grant award for administration in the amount of \$142,798.40, and the 2015 grant award for the undesignated budget in the amount of \$1,285,185.60.

NOW, THEREFORE, BE IT RESOLVED that that upon the recommendations of the Mayor, the City Council adopts these changes to the HOME grant program budget as noted in the attached Financial Analysis Form.

(Please see the attached financial analysis form.)