



Legislation Details (With Text)

File #: RES PH 14- 365 **Version:** 1
Type: Resolution-Public Hearing **Status:** Passed
In control: City Council
Final action: 12/17/2014

Title: Approving year-end adjustments to the 2014 budget.

Sponsors: Kathy Lantry

Indexes:

Code sections:

Attachments: 1. RES PH 14-365 2014 YE Resolution Financial Analysis

Date	Ver.	Action By	Action	Result
12/19/2014	1	Mayor's Office	Signed	
12/17/2014	1	City Council	Adopted	Pass

Approving year-end adjustments to the 2014 budget.

WHEREAS, the Office of Financial Services coordinates a review of all revenues and spending as part of the year-end department projection process to identify expected net revenue and spending outcomes; and WHEREAS, the year-end projection process identified that, while spending is expected to finish the year approximately \$1,083,000 below budget overall, some department budgets are expected to finish above budget due to unforeseen circumstances; and

WHEREAS, other technical changes need be made to the 2014 budget to reflect updated spending and revenue plans; and

WHEREAS, the Mayor, pursuant to section 10.07.1 of the City Charter, does certify that there are funds of \$3,163,788 in excess of those estimated in the 2014 budget; now therefore be it RESOLVED, by the Council of the City of Saint Paul, upon recommendation of the Mayor, in accordance with Sections 10.07.1 and 10.07.4 of the City Charter that the 2014 budget, as heretofore adopted and amended by this Council, be hereby further amended as detailed in Attachment A.

See Attachment.