City of Saint Paul

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Legislation Details (With Text)

File #:	RES 24-246 **Version:** 1		
Type:	Resolution	**Status:**	Archived
		In control:	Board of Water Commissioners
		Final action:	2/13/2024
Title:	Pertaining to a 2024 Administrative Order No. 1 to amend the 2024 budget to reflect accurate fringe close out in the capital projects accounting units.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Staff Report, 2. Financial Analysis, 3. Resolution 24-246		

Date	Ver.	Action By	Action	Result
2/13/2024	1	Board of Water Commissioners		

Pertaining to a 2024 Administrative Order No. 1 to amend the 2024 budget to reflect accurate fringe close out in the capital projects accounting units.

WHEREAS*,* the 2024 SPRWS budget was adopted by the SPRWS Board of Water Commissioners on September 12, 2023, and approved by the Saint Paul City Council on December 6, 2023; and

WHEREAS*,* SPRWS applies a fringe closeout function to capital accounting units in order to properly reflect employee expenses and capitalize costs at the end of the fiscal year; and

WHEREAS, the 2024 Adopted Budget had accounted for all employee expenses, apart from a small portion of corresponding fringe close-out expense; and

WHEREAS, the adjustments presented result in an increase of $171,852 in spending which will be financed from use of fund balance; now, therefore, be it

RESOLVED, that the Board of Water Commissioners does hereby recommend amendment to its 2024 Adopted Budget, resulting in an increase in spending and financing of $171,582 to the 2024 Adopted Budget, resulting in an amended budget of $218,482,236 the details of such are attached, and does recommend approval by the Saint Paul City Council.

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