Legislation Details (With Text)

File #:	RES	23-1228 Versio	on: 1			
Туре:	Res	olution	Status:	Passed		
			In control:	City Council		
			Final action:	8/16/2023		
Title:	Authorizing the renewal of a Five-Year Lease (PW/3) to Health Partners Inc. for a parking lot at the Como Avenue Clinic.					
Sponsors:	Mitra	a Jalali				
Indexes:						
Code sections:						
Attachments:	1. 23	1. 23. Health Partners Lease - Signed				
Date	Ver.	Action By	Act	tion	Result	
8/17/2023	1	Mayor's Office	Sig	jned		
8/16/2023	1	City Council	Ad	opted	Pass	

Authorizing the renewal of a Five-Year Lease (PW/3) to Health Partners Inc. for a parking lot at the Como Avenue Clinic.

WHEREAS, since 1960 the City has leased, through Lease Agreement PW/3, originally about 19,000 square feet, subsequently reduced to 16,775 square feet, of vacant land over a sewer pumping station to Health Partners Inc. for use as a parking lot at its Como Avenue Clinic; and

WHEREAS, said Lease Agreement PW/3 will expire on August 31, 2023; and

WHEREAS, it is the expressed intention of both parties to extend the lease for an additional five-year term; and

WHEREAS, the Real Estate Section of Financial Services has determined that the agreed upon rent represents the fair market value of the property; now, therefore, be it

RESOLVED, that the proper City officials are hereby authorized and directed to execute Lease Agreement PW/3 as attached.