



WHEREAS, the HRA desires to amend their 2016 budget for two TIF districts using the accounts described in the budget amendment attached to this Resolution to provide tax increments to the Jackson Street Project; and

WHEREAS, the tax increments will finance the construction of public improvements within the Project Area, which is authorized in each approved TIF Plan; and

WHEREAS, by this Resolution a budget amendment is being approved and the HRA Board of Commissioners finds a public purpose for this expenditure of funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota, that:

- a. The HRA approves the 2016 budget amendment related to the Jackson Street Project in the form attached to this Resolution.
- b. The HRA Executive Director, staff and legal counsel are hereby directed and authorized to take all actions necessary to implement this Resolution. The HRA Executive Director is further authorized and directed to execute and deliver all documents, agreements and instruments necessary to implement this Resolution.