



City of Saint Paul

City Hall and Court House
15 West Kellogg Boulevard
Council Chambers - 3rd
Floor

Meeting Minutes - Action Only Housing & Redevelopment Authority

Jonathan Sage-Martinson,
Executive Director of the
HRA, 651-266-6565
Tina Sheldon, Recording
Secretary, 651-266-6604

*Chair Amy Brendmoen Commissioner Dan Bostrom
Commissioner Bill Finney Commissioner Russ Stark
Commissioner Dai Thao Commissioner Dave Thune
Commissioner Chris Tolbert*

Wednesday, September 23, 2015

2:00 PM

Council Chambers, City Hall

ROLL CALL

Present 7 - Commissioner Dan Bostrom, Commissioner Russ Stark, Commissioner Dai Thao, Commissioner Chris Tolbert, Commissioner Dave Thune, Chair Amy Brendmoen, and Commissioner Bill Finney

CONSENT AGENDA

1 Approval of the September 9, 2015 HRA minutes.

Commissioner Finney moved Approval. The HRA Minutes were Adopted.

Yea: 7 - Commissioner Bostrom, Commissioner Stark, Commissioner Thao, Commissioner Tolbert, Commissioner Thune, Chair Brendmoen, and Commissioner Finney

Nay: 0

PUBLIC HEARING

2 Resolution (i) Approving and Authorizing Execution of a Purchase Agreement and Related Documents for the Sale of the Lofts at Farmers Market and Related Budget Amendment, and (ii) Providing for the Redemption of Certain Taxable Limited Tax Bonds, Series 2010A (Build America Bonds - Direct Pay) and Taxable Limited Tax Bonds, Series 2010B (The Lofts at Farmers Market Project) of the HRA and Approving Related documents, District 17, Ward 2.

Commissioner Finney moved Approval. The Resolution was Adopted.

Yea: 7 - Commissioner Bostrom, Commissioner Stark, Commissioner Thao, Commissioner Tolbert, Commissioner Thune, Chair Brendmoen, and Commissioner Finney

Nay: 0

3 Resolution authorizing the issuance of conduit lease revenue refunding bonds for Community of Peace Academy under Minnesota Statutes, Sections 469.152 through 469.1655 and approving related documents, District 5, Ward 5

Commissioner Bostrom moved Approval. The Resolution was Adopted.

Yea: 7 - Commissioner Bostrom, Commissioner Stark, Commissioner Thao, Commissioner Tolbert, Commissioner Thune, Chair Brendmoen, and Commissioner Finney

Nay: 0

FOR DISCUSSION

- 4** Resolution authorizing the issuance of conduit housing revenue obligations (Lonnie Adkins Court Apartments Project); approving related documents; and adopting a Housing Program, District 8, Ward 1

Commissioner Thune Recused himself.

Commissioner Thao moved Approval. The Resolution was Adopted.

Yea: 6 - Commissioner Bostrom, Commissioner Stark, Commissioner Thao, Commissioner Tolbert, Chair Brendmoen, and Commissioner Finney

Nay: 0

- 5** Resolution regarding Lonnie Adkins Court Apartments Project, approving assumption, modification and modification to an existing loan; approving a waiver of the HRA Maximum Developer Fee Guidelines; and approving a partial waiver of the Saint Paul Sustainable Building Policy, Summit-University District 8, Ward 1.

Commissioner Thune Recused himself.

Commissioner Thao moved Approval. The Resolution was Adopted.

Yea: 6 - Commissioner Bostrom, Commissioner Stark, Commissioner Thao, Commissioner Tolbert, Chair Brendmoen, and Commissioner Finney

Nay: 0

ADJOURNMENT

Commissioner Tolbert moved Adjournment. The HRA Meeting was Adjourned.

Yea: 6 - Commissioner Bostrom, Commissioner Stark, Commissioner Thao, Commissioner Tolbert, Chair Brendmoen, and Commissioner Finney

Nay: 0