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CITY OF SAINT PAUL

2022 STREET INFRASTRUCTURE AND DEBT BUDGET

Wednesday, November 10, 2021



Agenda

- I. Public Works
 - 2021 Project Highlights
 - 5-Year Capital Plan (2022 – 2026) for Council Approval
 - Project Priority with Funding Needs
 - Funding Sources Being Pursued

- II. Office of Financial Services
 - Debt Management
 - Debt Outstanding
 - Debt Model
 - Ongoing Debt Levy Need

2021 Project Highlight

Sidewalk Reconstruction and Infill Project with ADA Improvements

Area bounded by:
Maryland/Case/Duluth/Earl



2021 Project Highlight

Sidewalk Reconstruction and Infill Project

Area bounded by:
Maryland/Case/Duluth/Earl



2021 Project Highlight

Sidewalk Reconstruction and Infill Project with ADA Improvements

Phalen Lake Elementary
Sidewalk/ADA
Improvements



2021 Project Highlight

Downtown Pavement and Sidewalk Improvements

5th Street between Wabasha
and Cedar



2021 Project Highlight

Downtown Pavement and Sidewalk Improvements

5th Street between Wabasha
and Cedar



2021 Project Highlight

Downtown Pavement and Sidewalk Improvements

5th Street between Minnesota
and Robert



2021 Project Highlight

Downtown Pavement and Sidewalk Improvements

6th Street between Cedar
and Wabasha



2021 Project Highlight

Downtown Pavement Sidewalk and Bicycle Improvements

10th Street @ Dorothy Day Pl



2021 Project Highlight

Street and Pedestrian Safety Improvements

St. Paul Avenue @ Davern



2021 Project Highlight

Street and Pedestrian Safety Improvements

St. Paul Avenue @ Davern



2021 Project Highlight

Street and Bicycle Safety Improvements

St. Paul Avenue @ W. 7th Street



2021 Project Highlight

Pedestrian and Bicycle Improvements

Pelham @ MRB



Public Works 5-Year Capital Plan



SAINT PAUL PUBLIC WORKS

2022 FIVE YEAR CAPITAL PLAN

DRAFT 11/04/21

This document shows projects approved for 2022 and planned for 2023 to 2026. The 5-year Plan is proposed by the Department of Public Works and reviewed and adopted annually by the City Council. All information provided for 2023 to 2026 is preliminary and subject to change.

2022	2023	2024	2025	2026
SAINT PAUL STREETS \$15,000,000	SAINT PAUL STREETS \$15,500,000	SAINT PAUL STREETS \$12,500,000	SAINT PAUL STREETS \$12,605,000	SAINT PAUL STREETS \$12,600,000
Edgumbe Rd - St. Paul to Fairview 6,650,000	Minnesota St - Kellogg to 6th Phase I 8,860,000	Minnesota St - 6th to 11th Phase II 12,500,000	Wheelock/Grotto Residential Phase I 8,325,000	Wheelock/Grotto Residential Phase II 12,600,000
Wheelock Pkwy - Edgerton to Arcade 6,750,000	Summit Ave - Victoria to Lexington 6,640,000		Pleasant - Victoria to St. Clair 4,280,000	
Curtice Roadway & Drainage Improvements 1,000,000				
Crocus Hill Alley Improvement 600,000				
MUNICIPAL STATE AID \$13,585,948	MUNICIPAL STATE AID \$11,899,758	MUNICIPAL STATE AID \$14,155,000	MUNICIPAL STATE AID \$10,599,859	MUNICIPAL STATE AID \$13,855,000
Wabasha - Kellogg to 6th 3,490,000	Annapolis - Smith to Robert Ph I 2,000,000	Annapolis - Robert to Kansas Ph II 2,000,000	Robert-Kellogg to 11th (MnDOT turnback) 2,250,000	Earl Street - Hudson to Ross 9,080,000
Prior Ave - St. Anthony to University 4,500,000	CCB - Kellogg Blvd from Jackson to St. Peter 2,500,000	Grand - Snelling to Fairview 6,690,000	CCB - Kellogg from St. Peter to W7th 3,158,091	Earl & 6th Signal and Interconnect 560,000
Battle Creek Rd-Park Ridge to Lower Alton 900,000	Robert - Kellogg to 11th (Design) 1,000,000	Grand @ Fairview Signal 300,000	Dale St Signal Enhancement & Modernization 794,268	I94/Marion Bridge (MnDOT) 350,000
Robert - Kellogg to 11th (Design) 200,000	Grand - Snelling to Fairview (Design) 800,000	CCB - Kellogg from St. Peter to W7th (Design) 500,000	3rd & Maria Traffic Signal 450,000	Robert M&O - Fillmore to Annapolis (MnDOT) 2,000,000
Westside Intersection Control Enhancements 530,948	Westside Intersection Control Enhancements 324,758	Jackson St - Rose to Arlington (County) 900,000	Cretin & St. Clair Traffic Signal 405,000	35 E Bridge over Shepard Signals (MnDOT) 300,000
Pierce Butler@Minnehaha Int. Improvements 200,000	Dale St Signal Enhancement & Mod (Design) 500,000	THS-Mounds to 61 & 61-5 to Roselawn (MnDOT) 2,000,000	Selby & Fairview Traffic Signal 337,500	
Lexington - Shepard to W7th (County) 2,500,000	Shepard Road Bridge near Otto 500,000		Victoria & Minnehaha Signal & Interconnect 540,000	
White Bear, Larp, North St. Paul Road (County) 250,000	Larpenteur - Dale to Farrington Sidewalks 500,000		Jackson St - Penn to Acker (County) 500,000	
I94/35E ADA Improvements (MnDOT) 250,000	Larpenteur - Hamline to Victoria Sidewalks 240,000		Dale St. north of Front (County) 100,000	
	Marshall - Snelling to Albert Sidewalks 200,000		John Ireland Bridge over 94 (MnDOT) 100,000	
	B Line BRT Improvements 250,000		Snelling - St. Clair to Grand (MnDOT) 400,000	
	THS M&O - Arcade to 120 (MnDOT) 1,470,000			
	Snelling - Montreal to Ford Pkwy (MnDOT) 400,000			
Programs: 765,000	Programs: 1,215,000	Programs: 1,765,000	Programs: 1,565,000	Programs: 1,565,000
SPS Traffic Signals on Arterials 300,000	SPS Traffic Signals on Arterials 750,000	SPS Traffic Signals on Arterials 1,300,000	SPS Traffic Signals on Arterials 100,000	SPS Traffic Signals on Arterials 100,000
Signalized Intersection Safety Improve 125,000	Signalized Intersection Safety Improve 125,000	Signalized Intersection Safety Improve 125,000	Signalized Intersection Safety Improve 125,000	Signalized Intersection Safety Improve 125,000
RR Crossing Safety Improvements 40,000	RR Crossing Safety Improvements 40,000	RR Crossing Safety Improvements 40,000	RR Crossing Safety Improvements 40,000	RR Crossing Safety Improvements 40,000
MSA Contingency 300,000	MSA Contingency 300,000	MSA Contingency 300,000	MSA Contingency 300,000	MSA Contingency 300,000
			Lighting Improvements 500,000	Lighting Improvements 500,000
			Ramsey Co Traffic Signals Annual Program 500,000	Ramsey Co Traffic Signals Annual Program 500,000
MILL & OVERLAYS	MILL & OVERLAYS	Potential Mill and Overlays for 2024-2026 as funding allows		
Mississippi River Blvd - Randolph to THS	Concordia Ave - Snelling to Marion	Vondolo Commercial Area Front - Rice to Western Minnehaha - Lexington to Fairview Capital Area East Shore Drive - Wheelock to Larpenteur Ruth - Burns to Stillwater St. Clair - Cliff to Victoria Cliff - Smith to St. Clair		
Wheelock - Arcade to Johnson Pkwy	St. Anthony Ave - Snelling to Marion			
Summit - Snelling to Lexington				
Mill & Overlay projects can be funded under the SPS Program using Street Reconstruction Bonds.		Shepard - Elway to Gannon Summit - MRB to Snelling Fairview - Randolph to Edgumbe Arlington - Jackson to Edgerton Arlington - Wheelock to Rice Forest - Hudson to E 7th Hamline - Como to Hoyt Winifred - Wabasha to Ohio	George - Cesar Chavez to Smith Burr - Tedesco to Minnehaha Burlington Rd - Lower Alton to McKnight Randolph - Cleveland to MRB Victoria - Summit to Concordia 6th - Earl to Arcade Marshall - Lexington to Western Victoria - 7th to Benhill	
SIDEWALKS \$1,485,000	SIDEWALKS \$1,485,000	SIDEWALKS \$1,485,000	SIDEWALKS \$1,485,000	SIDEWALKS \$1,485,000
Sidewalk Reconstruction Program(Gen Fund) 1,485,000	Sidewalk Reconstruction Program(Gen Fund) 1,485,000	Sidewalk Reconstruction Program(Gen Fund) 1,485,000	Sidewalk Reconstruction Program(Gen Fund) 1,485,000	Sidewalk Reconstruction Program(Gen Fund) 1,485,000
* Includes Edgerton - Maryland to Arlington \$120,500	*Includes Cleveland - Summit to Marshall \$152,500			
* Includes Upper Alton-Burns to White Bear \$240,000				
Local Street, Alley, Sewer and Lighting* 150,000	Local Street, Alley, Sewer and Lighting* 150,000	Local Street, Alley, Sewer and Lighting* 150,000	Local Street, Alley, Sewer and Lighting* 150,000	Local Street, Alley, Sewer and Lighting* 150,000
*funded by assessments	*funded by assessments	*funded by assessments	*funded by assessments	*funded by assessments



SAINT PAUL
PUBLIC WORKS

2022 FIVE YEAR CAPITAL PLAN

DRAFT 11/04/21

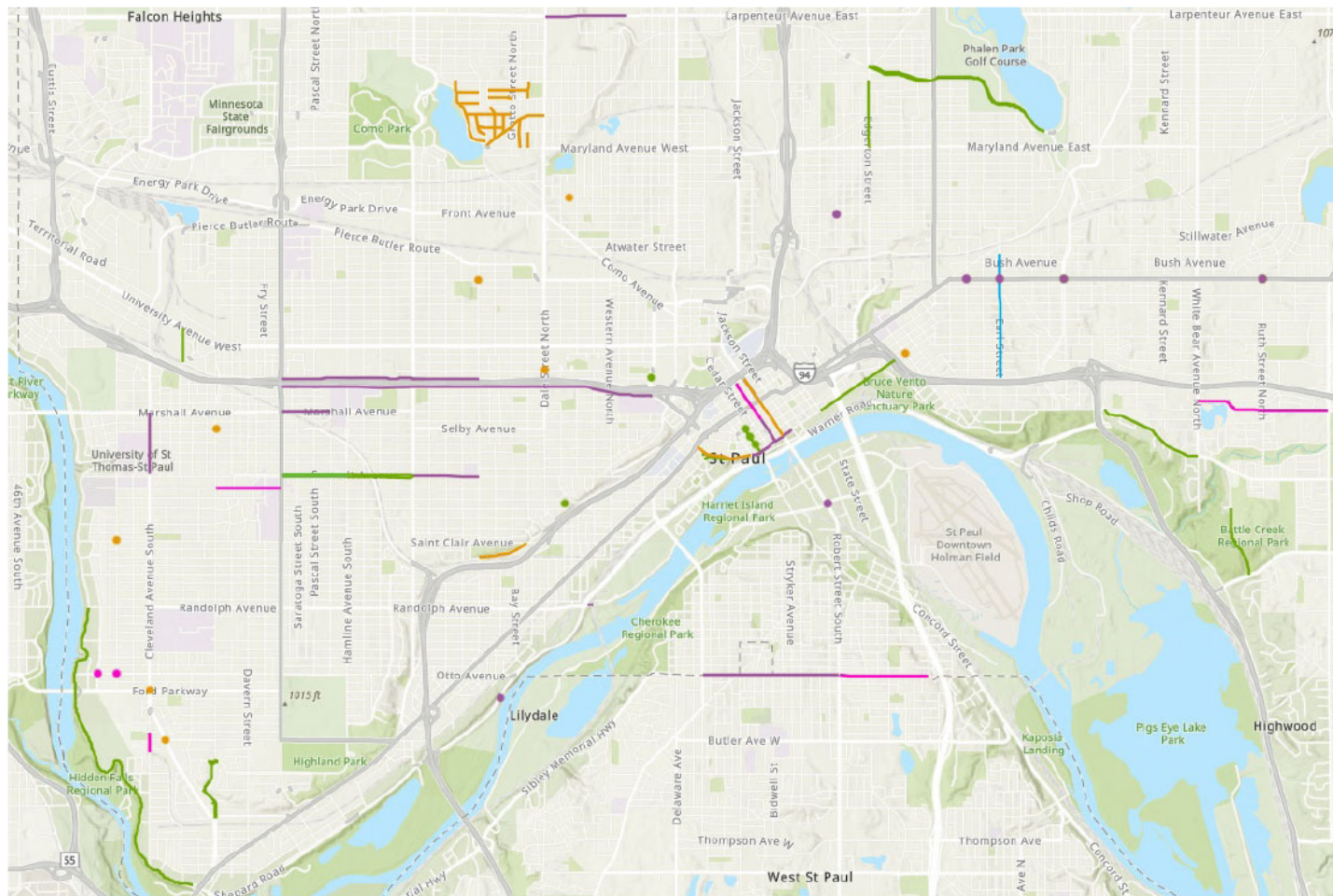
This document shows projects approved for 2022 and planned for 2023 to 2026. The 5-year Plan is proposed by the Department of Public Works and reviewed and adopted annually by the City Council. All information provided for 2023 to 2026 is preliminary and subject to change.

2022	2023	2024	2025	2026
CAPITAL IMPROVEMENTS BONDS \$1,749,405	CAPITAL IMPROVEMENT BONDS \$1,200,000	CAPITAL IMPROVEMENT BONDS \$1,865,000	CAPITAL IMPROVEMENT BONDS \$3,175,760	CAPITAL IMPROVEMENTS BONDS \$635,000
SRTS - Bruce Vento Elementary 549,405	Gold Line BRT 600,000	Burns/Suburban Sidewalk Infill Project 630,000	SRTS - Crossroads Elementary 465,760	
Gold Line BRT 600,000		Highland Bridge Offsite Improvements 600,000	Highland Bridge Offsite Improvements 2,075,000	
Programs: 600,000	Programs: 600,000	Programs: 635,000	Programs: 635,000	Programs: 635,000
Bike, Ped & Traffic Safety Improvements 225,000	Bike, Ped & Traffic Safety Improvements 225,000	Bike, Ped & Traffic Safety Improvements 250,000	Bike, Ped & Traffic Safety Improvements 250,000	Bike, Ped & Traffic Safety Improvements 250,000
Signalized Intersection Safety Improve 115,000	Signalized Intersection Safety Improve 115,000	Signalized Intersection Safety Improve 125,000	Signalized Intersection Safety Improve 125,000	Signalized Intersection Safety Improve 125,000
RR Crossing Safety Improvements 10,000	RR Crossing Safety Improvements 10,000	RR Crossing Safety Improvements 10,000	RR Crossing Safety Improvements 10,000	RR Crossing Safety Improvements 10,000
Stairway Repair & Replacement Program 250,000	Stairway Repair & Replacement Program 250,000	Stairway Repair & Replacement Program 250,000	Stairway Repair & Replacement Program 250,000	Stairway Repair & Replacement Program 250,000
Bicycle Facility Improvements (Gen Fund) 172,599	Bicycle Facility Improvements (Gen Fund) 172,599	Bicycle Facility Improvements (Gen Fund) 172,599	Bicycle Facility Improvements (Gen Fund) 172,599	Bicycle Facility Improvements (Gen Fund) 172,599
COUNTY FUNDING (on City Projects)	COUNTY FUNDING (on City Projects)	COUNTY FUNDING (on City Projects)	COUNTY FUNDING (on City Projects)	COUNTY FUNDING (on City Projects)
Pierce Butler@Minnehaha Int. Improvements 835,000	Sidewalk Projects		Dale St Signal Enhancement & Modernization	Earl @ Maryland Signal
Marion at Ravoux - Ped Improvements* 250,000	Larpenteur - Dale to Farrington 500,000			
Sidewalk Projects	Larpenteur - Hamline to Victoria 240,000			
Edgerton - Maryland to Arlington 120,500	Marshall - Snelling to Albert 200,000			
Upper Afton - Burns to White Bear 240,000	Cleveland - Summit to Marshall 152,500			
*City cost share funded out of Bike, Ped & Traffic Safety Programs.				
COUNTY PROJECTS (with City cost share)	COUNTY PROJECTS (with City cost share)	COUNTY PROJECTS (with City cost share)	COUNTY PROJECTS (with City cost share)	COUNTY PROJECTS (with City cost share)
Lexington - Shepard to W7th	Rice St - Maryland to Wheelock*	Jackson St - Rose to Arlington	Jackson St - Penn to Ackar	
Rice St - Maryland to Wheelock ROW*	*City cost share funded by 2017 Rice St Streetscape.		Rice St - Wheelock to Co Rd B*	
Rice St - Pennsylvania to Maryland *			*City cost share funded by 2017 Rice St Streetscape.	
*City cost share funded by 2017 Rice St Streetscape.			Dale St. north of Front (County)	
White Bear, Larp, North St. Paul Road				
MnDOT PROJECTS (with City cost share)	MnDOT PROJECTS (with City cost share)	MnDOT PROJECTS (with City cost share)	MnDOT PROJECTS (with City cost share)	MnDOT PROJECTS (with City cost share)
I94/35E ADA Improvements	TH5 M&O - Arcade to 120	TH5 Mounds to 61 & 61-S to Roselawn	John Ireland Bridge over 94	I94/Marion Bridge
	Snelling - Montreal to Ford Pkwy		Snelling - St. Clair to Grand	Robert M&O - Fillmore to Annapolis
				35 E Bridge over Shepard
FEDERAL FUNDING \$8,915,609	FEDERAL FUNDING \$8,800,128	FEDERAL FUNDING \$8,000,000	FEDERAL FUNDING \$15,220,800	FEDERAL FUNDING
Randolph Bridge @ Xcel 1,915,609	Bruce Vento Elementary - SRTS 842,528	Burns/Suburban Sidewalk Infill Project 1,000,000	Robert - Kellogg to 11th (MnDOT turnback) 7,000,000	
EB Kellogg Bridge @ RiverCentre* 7,000,000	Westside Intersection Control Enhance 1,065,600	Kellogg/3rd St Bridge 7,000,000	CCB - Kellogg from St. Peter to W7th 5,500,000	
*Budgeted in 2021.	CCB Kellogg from Jackson to St. Peter 5,312,000	*Budgeted in 2018.	Dale St Signal Enhancement & Modernization 2,000,800	
	Shepard Road Bridge near Otto 500,000		SRTS - Crossroads Elementary 720,000	
	Minnehaha Traffic Signals (HSIP) 1,080,000			
SEWER UTILITY \$11,300,000	SEWER UTILITY \$11,300,000	SEWER UTILITY \$11,300,000	SEWER UTILITY \$11,300,000	SEWER UTILITY \$11,300,000
Sewer Rehab 2,800,000	Sewer Rehab 2,800,000	Sewer Rehab 2,800,000	Sewer Rehab 2,800,000	Sewer Rehab 2,800,000
Sewer Repairs (City, County, State Projects) 3,200,000	Sewer Repairs (City, County, State Projects) 2,500,000	Sewer Repairs (City, County, State Projects) 2,800,000	Sewer Repairs (City, County, State Projects) 2,800,000	Sewer Repairs (City, County, State Projects) 2,800,000
Citywide Sewer Repairs 500,000	Citywide Sewer Repairs 500,000	Citywide Sewer Repairs 1,000,000	Citywide Sewer Repairs 1,000,000	Citywide Sewer Repairs 1,000,000
Lift Station Renovations 1,500,000	Lift Station Renovations 1,500,000	Lift Station Renovations 1,500,000	Lift Station Renovations 1,500,000	Lift Station Renovations 1,500,000
Tunnel Rehab - Phase 3 Kittsondale 2,000,000	Tunnel Rehab 2,000,000	Tunnel Rehab 2,000,000	Tunnel Rehab 2,000,000	Tunnel Rehab 2,000,000
Storm Outfall Repairs 1,000,000	Storm Outfall Repairs 500,000	Storm Outfall Repairs 700,000	Storm Outfall Repairs 700,000	Storm Outfall Repairs 700,000
Water Quality Improvements 300,000	Water Quality Improvements 1,500,000	Water Quality Improvements 500,000	Water Quality Improvements 500,000	Water Quality Improvements 500,000
Flood Wall - Kellogg Corridor* 4,000,000				
*Reimbursed by State and/or Federal Funds				



SAINT PAUL
PUBLIC WORKS

2022 FIVE YEAR CAPITAL PLAN



- 2022
- 2023
- 2024
- 2025
- 2026



2022

SAINT PAUL STREETS	\$15,000,000
Edgumbe Rd - St. Paul to Fairview	6,650,000
Wheelock Plwy - Edgerton to Arcade	6,750,000
Curtice Roadway & Drainage Improvements	1,000,000
Crocus Hill Alley Improvement	600,000
MUNICIPAL STATE AID	\$13,585,948
Wabasha - Kellogg to 6th	3,490,000
Prior Ave - St. Anthony to University	4,500,000
Battle Creek Rd-Park Ridge to Lower Alton	900,000
Robert - Kellogg to 11th (Design)	200,000
Westside Intersection Control Enhancements	530,948
Pierce Butler@Minnehaha Int. Improvements	200,000
Lexington - Shepard to W7th (County)	2,500,000
White Bear, Larp, North St. Paul Road (County)	250,000
I94/35E ADA Improvements (MnDOT)	250,000
Programs:	765,000
SPS Traffic Signals on Arterials	300,000
Signalized Intersection Safety Improve	125,000
RR Crossing Safety Improvements	40,000
MSA Contingency	300,000
MILL & OVERLAYS	
Mississippi River Blvd - Randolph to TH5	
Wheelock - Arcade to Johnson Plwy	
Summit - Snelling to Lexington	
M&O projects can be funded under the SPS Program using Street Reconstruction Bonds.	
SIDEWALKS	\$1,485,000
Sidewalk Reconstruction Program(Gen Fund)	1,485,000
* Includes Edgerton - Maryland to Arlington \$120,500	
* Includes Upper Alton-Burns to White Bear \$240,000	
Local Street, Alley, Sewer and Lighting*	150,000
*funded by assessments	

2022

CAPITAL IMPROVEMENTS BONDS	\$1,749,405
SRTS - Bruce Vento Elementary	549,405
Gold Line BRT	600,000
Programs:	600,000
Bike, Ped & Traffic Safety Improvements	225,000
Signalized Intersection Safety Improve	115,000
RR Crossing Safety Improvements	10,000
Stairway Repair & Replacement Program	250,000
Bicycle Facility Improvements (Gen Fund)	172,599
COUNTY FUNDING (on City projects)	
Pierce Butler@Minnehaha Int. Improvements	835,000
Marion at Ravoux - Ped Improvements*	250,000
Sidewalk Projects	
Edgerton - Maryland to Arlington	120,500
Upper Alton - Burns to White Bear	240,000
*City cost share funded out of Bike, Ped & Traffic Safety Program.	
COUNTY PROJECTS (with City cost share)	
Lexington - Shepard to W7th	
Rice St - Maryland to Wheelock ROW*	
Rice St - Pennsylvania to Maryland *	
*City cost share funded by 2017 Rice St Streetscape.	
White Bear, Larp, North St. Paul Road	
MnDOT PROJECTS (with City cost share)	
I94/35E ADA Improvements	
FEDERAL FUNDING	\$8,915,609
Randolph Bridge @ Xcel	1,915,609
EB Kellogg Bridge @ RiverCentre*	7,000,000
*Budgeted in 2021.	
SEWER UTILITY	\$11,300,000
Sewer Rehab	2,800,000
Sewer Repairs (City, County, State Projects)	3,200,000
Citywide Sewer Repairs	500,000
Lift Station Renovations	1,500,000
Tunnel Rehab - Phase 3 Kittsondale	2,000,000
Storm Outfall Repairs	1,000,000
Water Quality Improvements	300,000
Flood Wall - Kellogg Corridor*	4,000,000
*Reimbursed by State and/or Federal funds	



2022 Street Reconstruction Bonds*

Project	Amount
Edgcumbe Road – St. Paul to Fairview	\$6,650,000
Wheelock Parkway – Edgerton to Arcade	\$6,750,000
Curtice Roadway and Drainage project	\$1,000,000
Crocus Hill Alley Improvements	\$600,000
Total	\$15,000,000

**The 2022 Street Reconstruction Plan (the “SRP”) will be passed with the Adopted Budget on December 8, 2021.*



Public Works Top 10 Priority Projects

<u>Project Description</u>	<u>Funding Need</u>
• EB Kellogg Boulevard Bridge @ RiverCentre Ramp	(\$26M)
• Randolph Avenue Bridge near Shepard Road	(\$9.1M)
• Complete Street Strategy	(\$35M annually)
➤ Complete Residential Street Vitality Paving (RSVP) Program	
➤ Begin a Residential Mill & Overlay Program	
➤ Expand the Arterial/Collector Mill & Overlay Program	
• Wabasha Street Reconstruction & Capital City Bikeway	(\$2.5M)
• Sidewalk Reconstruction & Infill Citywide	(\$4M annually)
• Green Alleys Initiative – Stormwater, Drainage & Paving Improvements	(\$5M annually)
• Minnesota Street Reconstruction (Kellogg to 11 th)	(\$20M)
• Earl Street Reconstruction (Old Hudson to Ross)	(\$15M)
• Grand Avenue and Wall Reconstruction (Dale to 35E Ramp)	(\$10M)
• Lowertown Flood Wall System	(\$10M)



Potential Funding Sources

- Federal Infrastructure Bill (Pending)
- Congressional Earmarks
- State Legislative Bond Funding
- America Rescue Plan (ARP) Funds
- Increase Local Bonding (Debt Levy)



Building Back Better Framework

- Infrastructure Investments and Jobs Act (IIJA)
 - \$1.2 trillion Infrastructure Investments and Jobs Act (IIJA)
 - Passed by the U.S. Senate on August 10, 2021
 - Passed by the U.S. House on November 5, 2021
 - significant investment in roads, bridges, water, broadband, energy, resilience, etc.
- Build Back Better Act
 - \$1.75 trillion investment in social and education programs
 - invests heavily in childcare, preschool education for 3 and 4-year-olds, paid parental leave, and elder care
 - Awaiting congressional review with pre-Thanksgiving goal for completion
 - Total combined investment of nearly \$3 trillion



Infrastructure Investments and Jobs Act (IIJA)

Investment Sectors	Amount
Transportation	\$284 billion
Water	\$55 billion
Broadband	\$65 billion
Energy & Power	\$73 billion
Environmental remediation	\$21 billion
Western water infrastructure	\$8.3 billion
Resiliency	\$46 billion
Total	\$552 billion

Transportation	Amount
Roads and Bridges	\$110 billion
Transit	\$39 billion
Rail	\$66 billion
Safety	\$11 billion
Airports	\$25 billion
Ports & Waterways	\$17 billion
Electric Vehicle Chargers	\$7.5 billion
Electric Buses	\$7.5 billion
Reconnecting Communities	\$1 billion
Total	\$284 billion

Source: The White House, www.whitehouse.gov



ARP Capital Eligibility

- \$166 million America Rescue Plan (ARP) Funds
- General infrastructure projects are not eligible in the ARP categories of responding to the public health emergency or its negative economic impacts, unless responding to a specific pandemic public health need or specific negative economic impact
- Infrastructure is eligible within the category of provision of government services
 - Interim Final Rule allows spending on infrastructure such as “maintenance or pay-go funded building of infrastructure, including roads” in this category
 - Provision of Government Services available budget is capped at the amount of the City’s COVID revenue loss (\$40M for 2020)
- Infrastructure spending is eligible to make necessary investments in water, sewer, and broadband infrastructure

DEBT MANAGEMENT

A dark blue silhouette of a building dome, likely a capitol building, is positioned on the right side of the slide, partially overlapping the main blue background.



Outstanding Debt Portfolio

(as of 5/12/2021)

General Obligation Bonds

General Obligation Tax Levy	\$169,850,000
General Obligation Levy (Library)	10,000,000
General Obligation Special Assessment	74,770,000
General Obligation Tax Increment	19,645,000
General Obligation Utility Revenue	0
Subtotal	<hr/> \$274,265,000

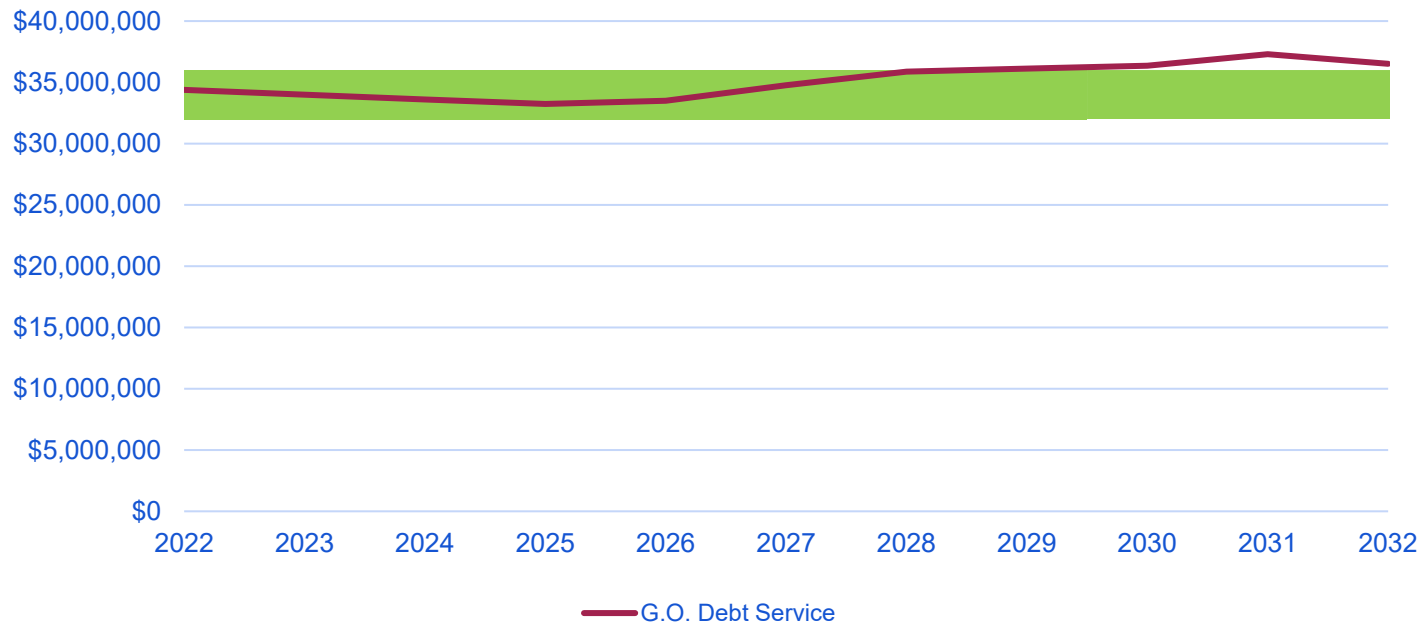
Revenue Bonds

Lease Appropriation	\$ 456,312
Recycling and Trash Fees	2,795,000
Water Revenue	29,060,000
Sewer Revenue	88,680,000
Sales Tax	92,505,000
Subtotal	<hr/> \$213,496,312

Total	<hr/> <hr/> \$487,761,312
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Annual G.O. Debt Service





Debt Model

Spending	2022	2023	2024	2025	2026
Fund 300 Principal	24,490,000	23,739,000	22,189,000	20,498,000	19,287,000
Fund 300 Interest	8,651,330	7,602,439	6,572,759	5,674,367	4,874,163
Fund 300 Total Existing Debt Service	33,141,330	31,341,439	28,761,759	26,172,367	24,161,163
Future Debt Service on Planned issuance	644,722	3,218,654	5,604,100	8,168,361	9,619,562
Authorized, Unissued Future Debt Service	300,470	300,470	300,470	300,470	300,470
Total Debt Service (Existing + Future)	34,086,522	34,860,563	34,666,329	34,641,198	34,081,195
Administration	919,246	935,227	951,608	968,398	985,608
Total Subsequent year Debt service	13,431,532	14,059,814	14,027,661	14,532,636	15,038,706
Total Ford Spending	650,098	1,581,346	1,503,492	1,492,971	1,492,648
Total Expenditures	49,087,399	51,436,951	51,149,090	51,635,203	51,598,156
Financing					
Property Tax Budget	19,656,468	21,256,468	22,756,468	24,256,468	25,756,468
Other Revenue	13,612,090	11,535,710	10,096,918	10,013,808	9,931,118
Ford Financing - Other Revenue	244,314	1,024,281	946,636	936,895	936,536
Use of Fund Balance - subsequent year	13,431,532	14,059,814	14,027,661	14,532,636	15,038,706
Use of Fund Balance (contribution)	2,142,995	3,560,678	3,321,407	1,895,396	(64,671)
Total Financing	49,087,399	51,436,951	51,149,090	51,635,203	51,598,156
Property Tax Budget	19,656,468	21,256,468	22,756,468	24,256,468	25,756,468
Property Tax Proposed Budget Increase	1,650,000	1,600,000	1,500,000	1,500,000	1,500,000



Ongoing Debt Levy Need

2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
\$1,650	\$1,600	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,000	\$1,000	\$500



G.O. Bonds Authorized, Issued, Unissued

Budget Year	Projects Outstanding	Total Authorization	Issued Amount	Unissued Amount
2019	Ford Project – Park Enhancements	5,669,433	3,230,909	2,438,524
2021	Children's Play Area Improvements	190,000	130,000	60,000
2021	Outdoor Court Restoration Program	201,000	-	201,000
2021	Bicycle, Pedestrian and Traffic Safety Program	150,000	-	150,000
2021	Bridge Enhancement Program	200,000	-	200,000
2021	Citywide Stairway Repair and Replacement	80,000	-	80,000
2021	Railroad Crossing Safety Improvements Program	8,000	-	8,000
2021	North End Community Center	3,000,000	1,500,000	1,500,000
2021	Community Proposal Set Aside	500,000	-	500,000