

# **HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL, MINNESOTA**

**REPORT TO THE COMMISSIONERS**

**DATE: SEPTEMBER 15, 2021**

**REGARDING: RESOLUTION CERTIFYING THE 2022 MAXIMUM HRA  
PROPERTY TAX LEVY**

## **Requested Board Action**

Certify the maximum 2022 HRA Tax Levy.

## **Background**

The HRA property tax levy provides revenue to the HRA to invest in affordable housing development, housing stability, and in business and job growth in Saint Paul.

State law caps the HRA levy at 0.0185% of the estimated market value of taxable property. The market value of taxable property in Saint Paul is projected to be \$29.7 billion in 2022, up from \$27.4 billion in 2021. The proposed maximum 2022 HRA tax levy is \$5,157,150 which is 93.74% of the maximum allowed under State Law. The proposed maximum HRA tax levy for 2022 is \$609,791 more than the amount levied for the HRA in 2021. There was no increase in the 2021 HRA tax levy due to the economic downturn from the COVID-19 pandemic.

To comply with the State of Minnesota's Truth-In-Taxation laws, by September 30, 2021 the HRA must certify to Ramsey County a maximum proposed property tax levy payable in 2022. The attached resolution, if approved, will certify a proposed maximum levy by that date. The final levy must be certified by December 31, 2021, and cannot be higher than this proposed maximum levy.

## **Future Action**

The HRA Board is scheduled to adopt a final 2022 HRA tax levy and budget on December 8, 2021.

## **Recommendation:**

Approval of the proposed maximum HRA Tax Levy payable in 2022 to certify to Ramsey County by September 30, 2021.

**Sponsored by:** Chair Tolbert

**Staff:** Rhonda Gillquist, 266-6631

**Attachments**

- HRA Property Tax Levy Rates 2017-2022 Proposed