

EXHIBIT B
City of Saint Paul, Minnesota
Sewer Revenue and Refunding Bonds
Series 2021F
(Green Bonds)

TERMS AND CONDITIONS

True Interest Cost for the Series 2021F Bonds: 1.3856046%

The Series 2021F Bonds shall mature on the dates and in the principal amounts set forth below:

Serial Bond

<u>Maturity Date (December 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>
2022	\$1,130,000	5.00%	0.11%	105.916%
2023	1,315,000	5.00	0.13	110.748
2024	945,000	5.00	0.20	115.355
2025	990,000	5.00	0.32	119.559
2026	1,035,000	5.00	0.45	123.408
2027	1,090,000	5.00	0.59	126.855
2028	1,145,000	5.00	0.70	130.185
2029	1,195,000	5.00	0.80	133.312
2030	720,000	5.00	0.90 ⁽¹⁾	132.380
2031	750,000	3.00	1.10 ⁽¹⁾	114.877
2032	395,000	3.00	1.20 ⁽¹⁾	114.034
2033	405,000	2.00	1.45 ⁽¹⁾	104.242
2034	415,000	2.00	1.55 ⁽¹⁾	103.456
2035	420,000	2.00	1.70 ⁽¹⁾	102.289
2036	430,000	2.00	1.80 ⁽¹⁾	101.519
2037	440,000	2.00	1.85 ⁽¹⁾	101.136
2038	450,000	2.00	1.90 ⁽¹⁾	100.755

⁽¹⁾Yield to optional redemption date of December 1, 2029.

Term Bond

\$1,395,000 2.00% Series 2021F Term Bond maturing December 1, 2041
Price of 100.00%

<u>Payment Date (December 1)</u>	<u>Principal Amount</u>
2039	\$455,000
2040	465,000
2041 ⁽¹⁾	475,000

⁽¹⁾Stated Maturity.

The Series 2021F Bonds maturing on or after December 1, 2030 are subject to optional redemption at the option of the City on any date on or after December 1, 2029.