

## SUBJECT

### **BOARD RESOLUTION NO. 21-1152**

Pertaining to a Lease Agreement with the City of Saint Paul to lease a portion of Board-owned property at 2115 Hoyt Avenue East for use by the City's Parks and Recreation Department.

## BACKGROUND INFORMATION

Saint Paul Parks & Recreation has requested to lease a portion of the Board-owned property addressed as 2115 Hoyt Avenue East to construct open-air recreational facilities.

The portion of property to be leased to the City of Saint Paul is adjacent to the Board's Hillcrest Reservoir to the west and is approximately 2.2 acres in area.

The lease has the following primary terms and conditions:

1. Rent for the leased premises is nominal (\$1.00 per annum)
2. The initial lease term is through December 31, 2041 unless either party is in default.
3. The City's use will be exclusive.
4. The facilities to be built by the City must be approved by the Board.
5. The City accepts sole responsibility for maintenance of all improvements.
6. The Board retains rights to use any portion of the property for routine, planned, and emergency maintenance of its adjacent Hillcrest Reservoir.

See attached Lease Agreement.

## RECOMMENDATION

Board approval is recommended.