

# PUBLIC PURPOSE SUMMARY

Project Name: 621 Minnehaha Large Family  
Housing & Wealth Building (SFH + ADU)

Account #: Enter Account #

Project Address: 621 Minnehaha Avenue East

City Contact: Nick Boettcher

Today's Date: April 13, 2021

## PUBLIC COST ANALYSIS

Program Funding Source: Local (Housing Trust Fund and real estate); State (Impact Fund) Amount: Local \$208,800; State \$149,750

Interest Rate: Enter Interest Rate Subsidized Rate: ☐ Yes ☐ No TIF ☒ N/A (Grant)

Type: Grant Risk Rating: Forgivable

Total Loan Subsidy\*: Enter Total Loan Subsidy Total Project Cost: \$588,550

\*Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

### I. Community Development Benefits

- |   |  |  |
|---|--|--|
| <input checked="" type="checkbox"/> Remove Blight/Pollution | <input checked="" type="checkbox"/> Improve Health/Safety/Security | <input checked="" type="checkbox"/> Increase/Maintain Tax Base |
| <input type="checkbox"/> Rehab. Vacant Structure            | <input type="checkbox"/> Public Improvements                       | < current tax production: \$0                                  |
| <input type="checkbox"/> Remove Vacant Structure            | <input type="checkbox"/> Good & Services Availability              | < est'd taxes as built: \$4,700/yr                             |
| <input type="checkbox"/> Heritage Preservation              | <input type="checkbox"/> Maintain Tax Base                         | < net tax change + or -: +\$4,700/yr                           |

### II. Economic Development Benefits

- |  |   |   |
|--|---|---|
| <input type="checkbox"/> Support Vitality of Industry      | <input type="checkbox"/> Create Local Businesses          | <input checked="" type="checkbox"/> Generate Private Investment     |
| <input checked="" type="checkbox"/> Stabilize Market Value | <input type="checkbox"/> Retain Local Businesses          | <input type="checkbox"/> Support Commercial Activity                |
| <input type="checkbox"/> Provide Self-Employment Opt's     | <input checked="" type="checkbox"/> Encourage Entrep'ship | <input checked="" type="checkbox"/> Incr. Women/Minority Businesses |

### III. Housing Development Benefits

- |   |   |   |
|---|---|---|
| <input checked="" type="checkbox"/> Increase Home Ownership Stock | <input checked="" type="checkbox"/> Address Special Housing Needs | <input type="checkbox"/> Maintain Housing |
| < # units new construction: 2                                     | <input type="checkbox"/> Retain Home Owners in City               | < # units rental:                         |
| < # units conversion:   | <input checked="" type="checkbox"/> Affordable Housing            | < # units Owner-occ:                      |

### IV. Job Impacts

Living Wage applies: ☐

Business Subsidy applies: ☐

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
# JOBS CREATED (Fulltime Permanent)						
Average Wage						
# Construction / Temporary						
# JOBS RETAINED (Fulltime Permanent)						
# JOBS LOST (Fulltime Permanent)						

# PUBLIC PURPOSE SUMMARY

Project Name: 629 Minnehaha T2 Zoning  
Demonstration (SFH + attached live/work unit)

Account #: Enter Account #

Project Address: 629 Minnehaha Avenue East

City Contact: Nick Boettcher

Today's Date: April 13, 2021

## PUBLIC COST ANALYSIS

Program Funding Source: Local (Housing Trust Fund and real estate); State (Impact Fund) Amount: Local \$208,800; State \$149,750

Interest Rate: Enter Interest Rate Subsidized Rate: ☐ Yes ☐ No TIF ☒ N/A (Grant)

Type: Grant Risk Rating: Forgivable

Total Loan Subsidy\*: Enter Total Loan Subsidy Total Project Cost: \$588,550

\*Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

### I. Community Development Benefits

- |   |  |  |
|---|--|--|
| <input checked="" type="checkbox"/> Remove Blight/Pollution | <input checked="" type="checkbox"/> Improve Health/Safety/Security | <input checked="" type="checkbox"/> Increase/Maintain Tax Base |
| <input type="checkbox"/> Rehab. Vacant Structure            | <input type="checkbox"/> Public Improvements                       | < current tax production: \$0                                  |
| <input type="checkbox"/> Remove Vacant Structure            | <input type="checkbox"/> Good & Services Availability              | < est'd taxes as built: \$4,700/yr                             |
| <input type="checkbox"/> Heritage Preservation              | <input type="checkbox"/> Maintain Tax Base                         | < net tax change + or -: +\$4,700/yr                           |

### II. Economic Development Benefits

- |  |   |   |
|--|---|---|
| <input type="checkbox"/> Support Vitality of Industry      | <input type="checkbox"/> Create Local Businesses          | <input checked="" type="checkbox"/> Generate Private Investment     |
| <input checked="" type="checkbox"/> Stabilize Market Value | <input type="checkbox"/> Retain Local Businesses          | <input type="checkbox"/> Support Commercial Activity                |
| <input type="checkbox"/> Provide Self-Employment Opt's     | <input checked="" type="checkbox"/> Encourage Entrep'ship | <input checked="" type="checkbox"/> Incr. Women/Minority Businesses |

### III. Housing Development Benefits

- |   |   |   |
|---|---|---|
| <input checked="" type="checkbox"/> Increase Home Ownership Stock | <input checked="" type="checkbox"/> Address Special Housing Needs | <input type="checkbox"/> Maintain Housing |
| < # units new construction: 2                                     | <input type="checkbox"/> Retain Home Owners in City               | < # units rental:                         |
| < # units conversion:   | <input checked="" type="checkbox"/> Affordable Housing            | < # units Owner-occ:                      |

### IV. Job Impacts

Living Wage applies: ☐

Business Subsidy applies: ☐

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
# JOBS CREATED (Fulltime Permanent)						
Average Wage						
# Construction / Temporary						
# JOBS RETAINED (Fulltime Permanent)						
# JOBS LOST (Fulltime Permanent)						

# PUBLIC PURPOSE SUMMARY

Project Name: 626 Reaney Avenue Rehab + ADU      Account #: Enter Account #

Project Address: 626 Reaney Avenue

City Contact: Nick Boettcher

Today's Date: April 13, 2021

## PUBLIC COST ANALYSIS

Program Funding Source: Local (Housing Trust Fund and real estate); State (Impact Fund and LHIA)      Amount: Local \$158,705; State \$175,000

Interest Rate: Enter Interest Rate      Subsidized Rate: ☐ Yes    ☐ No TIF    ☒ N/A (Grant)

Type: Grant      Risk Rating: Forgivable

Total Loan Subsidy\*: Enter Total Loan Subsidy      Total Project Cost: \$600,705

\*Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

### I. Community Development Benefits

<input checked="" type="checkbox"/> Remove Blight/Pollution	<input checked="" type="checkbox"/> Improve Health/Safety/Security	<input checked="" type="checkbox"/> Increase/Maintain Tax Base
<input checked="" type="checkbox"/> Rehab. Vacant Structure	<input type="checkbox"/> Public Improvements	< current tax production: \$0
<input type="checkbox"/> Remove Vacant Structure	<input type="checkbox"/> Good & Services Availability	< est'd taxes as built: \$4,500/yr
<input checked="" type="checkbox"/> Heritage Preservation	<input type="checkbox"/> Maintain Tax Base	< net tax change + or -: +\$4,500/yr

### II. Economic Development Benefits

<input type="checkbox"/> Support Vitality of Industry	<input type="checkbox"/> Create Local Businesses	<input checked="" type="checkbox"/> Generate Private Investment
<input checked="" type="checkbox"/> Stabilize Market Value	<input type="checkbox"/> Retain Local Businesses	<input type="checkbox"/> Support Commercial Activity
<input type="checkbox"/> Provide Self-Employment Opt's	<input checked="" type="checkbox"/> Encourage Entrep'ship	<input checked="" type="checkbox"/> Incr. Women/Minority Businesses

### III. Housing Development Benefits

<input checked="" type="checkbox"/> Increase Home Ownership Stock	<input checked="" type="checkbox"/> Address Special Housing Needs	<input type="checkbox"/> Maintain Housing
< # units new construction: 2	<input type="checkbox"/> Retain Home Owners in City	< # units rental:
< # units conversion:	<input checked="" type="checkbox"/> Affordable Housing	< # units Owner-occ:

### IV. Job Impacts

Living Wage applies: ☐

Business Subsidy applies: ☐

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
# JOBS CREATED (Fulltime Permanent)						
Average Wage						
# Construction / Temporary						
# JOBS RETAINED (Fulltime Permanent)						
# JOBS LOST (Fulltime Permanent)						

# PUBLIC PURPOSE SUMMARY

Project Name: Site Preparation

Account #: Enter Account #

Project Address: 616-622 Reaney Avenue

City Contact: Nick Boettcher

Today's Date: April 13, 2021

## PUBLIC COST ANALYSIS

Program Funding Source: Local (Housing Trust Fund)

Amount: Local \$35,173

Interest Rate: Enter Interest Rate

Subsidized Rate: ☐ Yes ☐ No TIF ☒ N/A (Grant)

Type: Grant

Risk Rating: Forgivable

Total Loan Subsidy\*: Enter Total Loan Subsidy

Total Project Cost: \$35,173

\*Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

### I. Community Development Benefits

- |   |  |  |
|---|--|--|
| <input checked="" type="checkbox"/> Remove Blight/Pollution | <input checked="" type="checkbox"/> Improve Health/Safety/Security | <input checked="" type="checkbox"/> Increase/Maintain Tax Base |
| <input type="checkbox"/> Rehab. Vacant Structure            | <input type="checkbox"/> Public Improvements                       | < current tax production: \$0                                  |
| <input type="checkbox"/> Remove Vacant Structure            | <input type="checkbox"/> Good & Services Availability              | < est'd taxes as built: TBD                                    |
| <input type="checkbox"/> Heritage Preservation              | <input type="checkbox"/> Maintain Tax Base                         | < net tax change + or -: TBD                                   |

### II. Economic Development Benefits

- |  |   |   |
|--|---|---|
| <input type="checkbox"/> Support Vitality of Industry      | <input type="checkbox"/> Create Local Businesses          | <input checked="" type="checkbox"/> Generate Private Investment     |
| <input checked="" type="checkbox"/> Stabilize Market Value | <input type="checkbox"/> Retain Local Businesses          | <input type="checkbox"/> Support Commercial Activity                |
| <input type="checkbox"/> Provide Self-Employment Opt's     | <input checked="" type="checkbox"/> Encourage Entrep'ship | <input checked="" type="checkbox"/> Incr. Women/Minority Businesses |

### III. Housing Development Benefits

- |  |  |   |
|--|--|---|
| <input type="checkbox"/> Increase Home Ownership Stock | <input type="checkbox"/> Address Special Housing Needs | <input type="checkbox"/> Maintain Housing |
| < # units new construction:                            | <input type="checkbox"/> Retain Home Owners in City    | < # units rental:                         |
| < # units conversion:                                  | <input checked="" type="checkbox"/> Affordable Housing | < # units Owner-occ:                      |

### IV. Job Impacts

Living Wage applies: ☐

Business Subsidy applies: ☐

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
# JOBS CREATED (Fulltime Permanent)						
Average Wage						
# Construction / Temporary						
# JOBS RETAINED (Fulltime Permanent)						
# JOBS LOST (Fulltime Permanent)						