

City of Saint Paul Financial Analysis

File ID Number:	RES PH 21-123	
Budget Affected:	Operating Budget HRA	Special Fund
Total Amount of Transaction:	434,500.00	
Funding Source:	Multiple	
	Appropriation already included in budget?	No
Charter Citation:	10.7.1	

Fiscal Analysis

Establish HRA project budgets for the Minnesota Housing Finance Agency Impact Fund Grant awarded in 2020 and amend the HRA Housing Trust Fund (HTF) budget to include \$500,000 for Inspiring Communities.

Detail Accounting Codes:

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GENERAL LEDGER (GL) - ANNUAL BUDGET**Spending Changes**

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	280055805			-	-	-
5	480055910			-	-	-
TOTAL:					-	

Financing Changes

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	280055805			-	-	-
5	480055910			-	-	-
TOTAL:					-	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Establish HRA project spending budgets for the Minnesota Housing Finance Agency Impact Fund grants awarded in 2020.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-HRA	G5520709010001	68105	Management and Admin. Service	-	1,000.00	1,000.00
G-HRA	G5520709010001	73220	Payment to Subcontractor	-	298,500.00	298,500.00
G-HRA	G5520709010002	73220	Payment to Subcontractor	-	135,000.00	135,000.00
TOTAL:					434,500.00	

Financing Changes

Establish HRA project financing budgets for the Minnesota Housing Finance Agency Impact Fund grants awarded in 2020.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-HRA	G5520709010001	43440	MN Housing Finance Agency Grant	-	(299,500.00)	(299,500.00)
G-HRA	G5520709010002	43440	MN Housing Finance Agency Grant	-	(135,000.00)	(135,000.00)
TOTAL:					(434,500.00)	

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Spending Changes

Amend the HRA Housing Trust Fund project spending budget to include \$500,000 for Inspiring Communities.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-HRA	C5519999914001	73220	2019 Undesignated - Payment to Subcontractor	440,152.00	(440,152.00)	-
C-HRA	C5520999914001	73220	2020 Undesignated - Payment to Subcontractor	3,566,106.00	60,138.00	3,626,244.00
C-HRA	C5520999914007	79230	2020 Transfer to PED Internal Service Fund	119,986.00	(119,986.00)	-
C-HRA	C5521999914010	73220	Inspiring Communities - Payment to Subcontractor	-	500,000.00	500,000.00
TOTAL:					-	

Financing Changes

Amend the Housing Trust Fund project financing budget to include \$500,000 for Inspiring Communities.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-HRA	C5519999914001	56225	2019 Undesignated - Transfer from STAR	(440,152.00)	440,152.00	-
C-HRA	C5520999914001	56225	2020 Undesignated - Transfer from STAR	(1,400,000.00)	59,848.00	(1,340,152.00)
C-HRA	C5520999914001	56240	2020 Undesignated - Transfer from HRA	(2,166,106.00)	(119,986.00)	(2,286,092.00)
C-HRA	C5520999914007	56240	2020 Transfer from HRA	(119,986.00)	119,986.00	-
C-HRA	C5521999914010	56225	Inspiring Communities - Transfer from STAR	-	(500,000.00)	(500,000.00)
TOTAL:					-	