

## SUBJECT

### **BOARD RESOLUTION NO. 21-579**

Pertaining to the concurrence of the issuance of Water Revenue Notes to finance Phase I of the McCarron's Treatment Plant Improvement Project.

## BACKGROUND INFORMATION

At its September 8, 2020 meeting, the Board had approved Resolution No. 20-1254 which requested that the City of Saint Paul issue and sell one or more water revenue notes not to exceed \$15,400,000 for the purposes of funding the McCarron's Treatment Plant Improvement Project Phase I including the (i) design and (ii) pilot testing which includes lime softening, recarbonation, ozone, (peroxide), biological filtration, disinfection, and a pipe loop study (the "2021 Note").

On April 7, 2021, the City Council adopted a resolution authorizing the issuance of the 2021 Note and its sale to the Minnesota Public Facilities Authority.

This resolution by the Board serves to concur with the issuance of the 2021 Note and authorizes the proper officers of the Board to execute any documents required in connection with its issuance.

## RECOMMENDATION

Board approval is recommended.