

SUBJECT

BOARD RESOLUTION NO. 21-335

Pertaining to a Facility Lease Agreement with Green2 Solar Leasing, LLC to lease space at the Board's Water Treatment Facility Campus for the generation of solar power.

BACKGROUND INFORMATION

At its December 2020 meeting, the Board approved a Purchase Agreement with Ideal Energies, LLC dated December 15, 2020 for the design, purchase, and installation of a grid-tied photovoltaic solar electric system at the Board's Water Treatment Facility Campus.

At that time, staff informed the Board that in connection to that agreement, the Board will also be required to enter into the following other agreements:

1. Facility Lease Agreement
2. Power Purchase Agreement
3. Put and Call Agreement

Staff has since negotiated the required Facility Lease Agreement between the Board and Green2 Solar Leasing, LLC with the following primary terms and conditions:

1. The term of the agreement is 20 years.
2. Rent for leased space will be \$45 per year.
3. Rent for the energy system will be \$5 per year.
4. Tenant will monitor the energy system performance and is responsible for its maintenance.
5. Tenant will be responsible for any and all permitting that may be required by any authority having jurisdiction.

The required Power Purchase and Put and Call Agreements are also before the Board for consideration at this meeting. Approval of each of these Agreements should be considered contingent on the approval of the others and denial of any should be considered the disapproval of all.

See attached Facility Lease Agreement

RECOMMENDATION

Board approval is recommended.