

Closing Disclosure

This form is a statement of final loan terms and closing costs. Compare this document with your Loan Estimate.

Closing Information

Date Issued 11/18/2020
 Closing Date 11/23/2020
 Disbursement Date 11/28/2020
 Settlement Agent TRUSTONE FINANCIAL FCU
 File # 352914
 Property 1033 COMO PL
 SAINT PAUL, MN 55103-1318
 Est. Prop. Value \$261,200.00

Transaction Information

Borrower KATHLEEN NILLES
 KERRY L NILLES
 1033 COMO PLACE
 SAINT PAUL, MN 55103
 Lender TruStone Financial Federal Credit Union

Loan Information

Loan Term 30 years
 Purpose Home Equity Loan
 Product 7/1 Adjustable Rate
 Loan Type Conventional FHA
 VA
 Loan ID # 352914
 MIC #

Loan Terms		Can this amount increase after closing?		
Loan Amount	\$60,000	NO		
Interest Rate	2.98%	YES	<ul style="list-style-type: none"> Adjusts every year starting in year 8 Can go as high as 8.98 % in year 10 See AIR Table on page 4 for details 	
Monthly Principal & Interest <i>See Projected Payments below for your Estimated Total Monthly Payment</i>	\$252.66	YES	<ul style="list-style-type: none"> Adjusts every year starting in year 8 Can go as high as \$426 in year 10 	
Does the loan have these features?				
Prepayment Penalty		NO		
Balloon Payment		NO		
Projected Payments				
Payment Calculation	Years 1 - 7	Year 8	Year 9	Years 10 - 30
Principal & Interest	\$ 252.66	\$ 253 min \$ 307 max	\$ 253 min \$ 365 max	\$ 253 min \$ 426 max
Mortgage Insurance	+ 0	+ 0	+ 0	+ 0
Estimated Escrow <i>Amount can increase over time</i>	+ 0	+ 0	+ 0	+ 0
Estimated Total Monthly Payment	\$ 252.66	\$ 253 - \$ 307	\$ 253 - \$ 365	\$ 253 - \$ 426
Estimated Taxes, Insurance & Assessments <i>Amount can increase over time See page 4 for details</i>	\$474.88 a month	This estimate includes <input checked="" type="checkbox"/> Property Taxes <input checked="" type="checkbox"/> Homeowner's Insurance <input type="checkbox"/> Other:		In escrow? NO NO
<i>See Escrow Account on page 4 for details. You must pay for other property costs separately.</i>				
Costs at Closing				
Closing Costs	\$1,978.60	Includes \$289.00 in Loan Costs + \$1,689.60 in Other Costs - \$ In Lender Credits. See page 2 for details.		
Cash to Close	\$59,516.00	Includes Closing Costs. See Calculating Cash to Close on page 3 for details. <input type="checkbox"/> From <input checked="" type="checkbox"/> To Borrower		