

PUBLIC PURPOSE SUMMARY

Project Name	Selby Wilkins	Account #	
Project Address	180 Milton Avenue		
City Contact	Vicki Lee 266-6591	Today's Date	12/18/2020

PUBLIC COST ANALYSIS

Program Funding Source:	2020 Low Income Housing Tax Credit Reservation	Amount :	2021 Credit Recommended: \$914,334
Interest Rate: <u> </u>	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)		
Type: Loan Risk Rating:	Acceptable (5% res)	Substandard (10% res)	Loss (100% res)
Grant	Doubtful (50% res)	Forgivable (100% res)	
Total Loan Subsidy*:	Total Project Cost:	\$19,082,493	

PUBLIC BENEFIT ANALYSIS

(Mark **A1@** for Primary Benefits and **A2@** for Secondary Benefits)

I. Community Development Benefits

<input type="checkbox"/> Remove Blight/Pollution	1	<input type="checkbox"/> Improve Health/Safety/Security	1	Increase/Maintain Tax Base
<input type="checkbox"/> Rehab. Vacant Structure		<input type="checkbox"/> Public Improvements		< current tax production:
<input type="checkbox"/> Remove Vacant Structure		<input type="checkbox"/> Goods & Services Availability		< est'd taxes as built:
<input type="checkbox"/> Heritage Preservation		<input type="checkbox"/> Maintain Tax Base		< net tax change + or -:

II. Economic Development Benefits

<input type="checkbox"/> Support Vitality of Industry		<input type="checkbox"/> Create Local Businesses		<input type="checkbox"/> Generate Private Investment
<input type="checkbox"/> Stabilize Market Value		<input type="checkbox"/> Retain Local Businesses		<input type="checkbox"/> Support Commercial Activity
<input type="checkbox"/> Provide Self-Employment Opt's		<input type="checkbox"/> Encourage Entrep'ship		<input type="checkbox"/> Incr. Women/Minority Businesses

III. Housing Development Benefits

<input type="checkbox"/> Increase Home Ownership Stock	1	<input type="checkbox"/> Address Special Housing Needs		<input type="checkbox"/> Maintain Housing
< # units new construction:		<input type="checkbox"/> Retain Home Owners in City		< # units rental:
< # units conversion:		<input type="checkbox"/> Affordable Housing		< # units owner-occ.:

IV. Job Impacts

Living Wage applies ☐

Business Subsidy applies ☐

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						

V. HOUSING IMPACTS

AFFORDABILITY

<input checked="" type="checkbox"/> Housing Impact	<input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED	23			30		
#HOUSING UNITS RETAINED						
#HOUSING UNITS LOST						