



In keeping with our goal to provide you with the highest quality of services, we are pleased to provide a convenient, competitive, and professional financing option to help you obtain the equipment you have chosen.

Proposal Prepared Especially for: The City of St Paul

December 4, 2020

Vendor Name: Ranger Chevrolet Via MN State Contract

Equipment: (100)2021 Chevrolet Bolt EV's

Transaction Size: \$ 27,607.35 per vehicle
\$ 2,760,735.00

TRAC Lease

Structure:	TRAC Lease
Term:	4 Annual Payments
Payment:	\$646,977.81
Residual:	\$552,147.00 (20%)

**plus any applicable taxes*

End-of Lease Options: At the end of the original lease term or renewal term, the City of St Paul shall have the following options:

1. Return the vehicles.
2. Purchase the vehicles for the stated residual price.

*Under a TRAC Lease, should the vehicles be returned, we will sell them. Should we receive more than the stated residual price, The City of St Paul shall receive the excess amount. Should we receive less than the stated residual price, The City of St Paul shall pay the deficiency.

This is a quotation only and is subject to review and approval of the NCL Credit Committee.
Pricing is subject to change.

NCL offers many flexible financing solutions. Contact us to put together the structure that best suits your needs.

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