

City of Saint Paul Financial Analysis

1 File ID Number: RES 20-1503
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 3 Budget Affected: Operating Budget HRA Special Fund
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 5 Total Amount of Transaction: 115,400,000.00
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 7 Funding Source: Multiple
 8
 9 Appropriation already included in budget? No
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 11 Charter Citation: CC 10.07.1
 12
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Fiscal Analysis

15 Approve Snelling Midway TIF budget per proposed TIF Plan.
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Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	406655xxx					-
				TOTAL:	-	-

Financing Changes

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	406655xxx					-
				TOTAL:	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

41 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

43 Spending budget for Snelling Midway TIF Plan.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
T-TIF	550xxx1002	68105	Admin. Costs Snelling Midway Site	-	11,000,000.00	11,000,000.00
T-TIF	550xxx1003	78801	Interest Expense	-	36,890,000.00	36,890,000.00
T-TIF	550xxx1004	73555	Affordable Housing Pay-Go Principal	-	25,150,000.00	25,150,000.00
T-TIF	550xxx1005	73555	Public Improvements Pay-Go Principal	-	42,360,000.00	42,360,000.00
				TOTAL:	-	115,400,000.00

Financing Changes

54 Financing budget for Snelling Midway TIF Plan.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
T-TIF	550xxx1001	40101	Current Tax Increment	-	(112,030,000.00)	(112,030,000.00)
T-TIF	550xxx1001	54505	Interest Internal Pool	-	(3,370,000.00)	(3,370,000.00)
				TOTAL:	-	(115,400,000.00)