

**Parking Fund Budget not including World
Trade Center Ramp**

Revised Budget

| | <u>2020 Adopted</u> | <u>2020 Projected</u> | <u>2021 Proposed</u> |
|---|---------------------|-----------------------|----------------------|
| Total Beginning Cash | 32,889,226 | 34,242,468 | 26,013,032 |
| Net Operating Income | 9,013,258 | 4,200,000 | 1,600,000 |
| Parking Meter & Fine Revenue | 3,000,000 | 3,000,000 | 3,000,000 |
| Tax Increment Revenue | 1,101,250 | 1,101,250 | 1,101,250 |
| Services | (515,642) | (415,642) | (351,470) |
| Capital Repair | (2,669,900) | (1,450,054) | (2,038,000) |
| Debt Service | (4,058,890) | (4,058,890) | (4,058,094) |
| Administration | (568,883) | (568,883) | (742,512) |
| Neighborhood Parking Program (NPP) | (1,250,086) | (362,937) | (500,000) |
| RiverCentre Contribution-Capital | (500,000) | (500,000) | (500,000) |
| Vertical Conn/Lowertown Rev Share | (48,851) | (48,851) | (86,351) |
| Transfer Parking Meter & Fines Back | (3,000,000) | (3,000,000) | (3,000,000) |
| Transfers Out | (5,409,455) | (6,125,429) | (2,015,900) |
| Lawson Retail/Farmer's Market R&R | (260,064) | - | - |
| Bond Funded Debt Service Reserve | (2,179,225) | (2,179,225) | (2,179,225) |
| Debt Service Reserves | (4,058,890) | (4,058,890) | (4,058,094) |
| Repair & Replacement Reserve | (3,102,527) | (3,560,000) | (3,560,000) |
| Operating Reserve | (1,513,842) | (1,513,842) | (1,600,000) |
| Parking Meter & Fine Reserve | (3,000,000) | (3,000,000) | (3,000,000) |
| Reserve for Future Years Commitment of Funds | (1,908,350) | (3,994,077) | (1,876,876) |
| <i>Neighborhood Parking Program (NPP)</i> | (500,000) | (500,000) | - |
| <i>RiverCentre Transfer Out-Capital</i> | | (500,000) | (500,000) |
| <i>Vertical Conn/Lowertown Rev Share</i> | (37,500) | (76,351) | (75,000) |
| <i>Transfer for Business Assistance</i> | | (550,000) | |
| <i>Parking Meters</i> | (345,000) | (345,000) | (345,000) |
| <i>Wetlands Plan & Community Engagement</i> | | (40,000) | |
| <i>Ford Planning Manager</i> | (200,850) | (407,726) | (206,876) |
| <i>Rice/Larpenteur</i> | (75,000) | (75,000) | |
| <i>Library Collections</i> | (150,000) | (300,000) | (150,000) |
| <i>Building Maintenance</i> | (600,000) | (1,200,000) | (600,000) |
| RiverCentre Reserve for Ramp | (3,405,866) | (3,405,000) | (2,100,000) |
| Change in Unrestricted Cash | (24,335,963) | (29,940,470) | (25,965,272) |
| Ending Unrestricted Cash | 8,553,263 | 4,301,998 | 47,760 |

Notes:

Not included above is the potential for one-time revenue as follows:

Wax Lot Note Maturity, PZA II, \$400,000 due 7/16/2021

Sale of HRA Parking Lot at 471 Wabasha, est. \$260,000 sale price, but uncertain timing (requires HRA Board approval)

HRA NET PARKING FUND CASH BALANCE AS OF 12/31
(EXCLUDES WORLD TRADE CENTER AFTER 2019*)

