

SUBJECT

BOARD RESOLUTION NO. 20-1433

Pertaining to a Purchase Agreement for the sale of a 0.08-acre parcel addressed as 0 Vadnais Blvd in the city of Vadnais Heights.

BACKGROUND INFORMATION

This small parcel, approximately 250 feet west of Sucker Lake Road on the south side of Vadnais Boulevard East in the City of Vadnais Heights contains an access roadway for the Five Star Mobile Estates mobile home park. This access road has been in use since 1966. Use of this access road over Board property has been granted through license agreements with the adjacent owner since that time.

Staff was approached by the current owners of the adjacent property, Five Star Mobile Estates, LP with an offer to purchase the property for \$15,000.00 thereby eliminating the need to renew the existing license agreement. The current estimated market value of the property, according to Ramsey County Property Tax Services, is \$11,100.00.

The Board has no infrastructure or other property within the parcel. Five Star Mobile Estates maintains the roadway and has an existing welcome sign and flagpole within the property.

Staff has prepared a purchase agreement for the sale of this property and recommends the Board approve the agreement and move toward closing the sale of the property within 90 days of this approval on a date agreed to by the parties.

Total purchase price is \$15,000.00.

See attached Location Map and Purchase Agreement.

RECOMMENDATION

Board approval is recommended.