

**BOARD OF WATER COMMISSIONERS
RESOLUTION**

PRESENTED BY
COMMISSIONER _____

No. 20-1432
DATE October 13, 2020

WHEREAS, the Board of Water Commissioners desires to sell a 13.26-acre parcel of land addressed as 1958 Rice Street in the city of Maplewood to R C Enterprises, LLC d/b/a PAK Properties for residential development advantageous to the surrounding neighborhood; and

WHEREAS, Staff has drafted a Commercial Purchase Agreement, which provides for such sale in the amount of \$2,500,000.00 and which has been approved as to form by the assistant city attorney and signed by the buyer; now, therefore, be it

RESOLVED, that the Commercial Purchase Agreement between the Board of Water Commissioners of the City of Saint Paul and R C Enterprises, LLC d/b/a PAK Properties for the sale of real property addressed as 1958 Rice Street in the city of Maplewood in the amount of \$2,500,000.00 is hereby approved and that the proper officers are hereby authorized and directed to execute said agreement on behalf of the Board; and, be it

FURTHER RESOLVED, that the General Manager of Saint Paul Regional Water Services or its designee is hereby authorized to execute any and all closing documents on behalf of the Board.

Water Commissioners

Adopted by the Board of Water Commissioners

Yeas

Nays

October 13, 2020

In favor

Opposed

Secretary

ORIGINAL