

City of Saint Paul Financial Analysis

File ID Number:	RES PH 20-216	
Budget Affected:	Operating Budget	Multiple Departments
Total Transaction Amount (Net, all funds):	(1,815,646)	
Funding Source:	Multiple	
Appropriation already included in budget?	Yes	
Charter Citation:	City Charter 10.07.1, 10.07.3, 10.07.4	

Fiscal Analysis

This mid year resolution realigns general fund spending and recognizes general fund revenue losses to account for increased COVID pandemic related costs.

This is a companion to RES PH 20-213 and RES PH 20-221. Combined, all three resolutions implement the 2020 mid-year budget solution.

Detail Accounting Codes:**GENERAL LEDGER (GL) - ANNUAL BUDGET****Financing Changes**

GL Annual Budget				CURRENT		AMENDED
Company	ind-Dept-Cost Cen	Account	Description	BUDGET	CHANGES	BUDGET
<i>Adjust general revenue projections to account for COVID pandemic impacts</i>						
3	27043100	40005	CURRENT PROPERTY TAX	19,167,518	(195,589)	18,971,929
					(195,589)	
<i>Other revenue budget adjustments</i>						
3	27043200	43705	RAMSEY COUNTY GRANT	-	500,000	500,000
				-	500,000	500,000
Total GF Revenue Change					304,411	

Spending Changes

GL Annual Budget				CURRENT		AMENDED
Company	ind-Dept-Cost Cen	Account	Description	BUDGET	CHANGES	BUDGET
<i>Adjust budget for the Coronavirus Aid, Relief, and Economic Security Act (CARES Act)</i>						
3	27043100	60105	FULL TIME CERTIFIED	395,620	(31,634)	363,986
3	27043100	61005	SOCIAL SECURITY	24,186	(1,101)	23,084
3	27043100	61010	MEDICARE REGULAR	5,477	(194)	5,283
3	27043100	61110	PERA COORDINATED PENSION	29,671	(1,101)	28,570
3	27043100	61210	EMPLOYEE HEALTH INSURANCE	61,579	(3,240)	58,339
3	27043100	61550	INDIRECT FRINGES	21,759	(842)	20,917
3	27043200	60105	FULL TIME CERTIFIED	4,732,384	(652,117)	4,080,267
3	27043200	61005	SOCIAL SECURITY	464,926	(22,706)	442,220
3	27043200	61010	MEDICARE REGULAR	101,784	(4,007)	97,777
3	27043200	61110	PERA COORDINATED PENSION	557,651	(22,706)	534,945
3	27043200	61210	EMPLOYEE HEALTH INSURANCE	1,400,378	(66,783)	1,333,595
3	27043200	61550	INDIRECT FRINGES	412,435	(17,364)	395,072
3	27043300	60105	FULL TIME CERTIFIED	1,136,671	(31,130)	1,105,541
3	27043300	61005	SOCIAL SECURITY	82,234	(1,084)	81,150
3	27043300	61010	MEDICARE REGULAR	18,141	(191)	17,950

76	3	27043300	61110	PERA COORDINATED PENSION	99,476	(1,084)	98,392
77	3	27043300	61210	EMPLOYEE HEALTH INSURANCE	255,337	(3,188)	252,149
78	3	27043300	61550	INDIRECT FRINGES	72,949	(829)	72,121
79	3	27043400	60105	FULL TIME CERTIFIED	941,435	(23,204)	918,231
80	3	27043400	61005	SOCIAL SECURITY	60,234	(808)	59,426
81	3	27043400	61010	MEDICARE REGULAR	13,216	(143)	13,073
82	3	27043400	61110	PERA COORDINATED PENSION	72,864	(808)	72,056
83	3	27043400	61210	EMPLOYEE HEALTH INSURANCE	193,930	(2,376)	191,554
84	3	27043400	61550	INDIRECT FRINGES	53,433	(618)	52,815
85							
86	<i>Recognize savings in general fund departments</i>						
87							
88	<i>Library</i>						
89	3	27043200	60105	FULL TIME CERTIFIED	4,732,384	(634,204)	4,098,180
90	3	27043200	61005	SOCIAL SECURITY	464,927	(39,321)	425,606
91	3	27043200	61010	MEDICARE REGULAR	101,784	(9,196)	92,588
92	3	27043200	61110	PERA COORDINATED PENSION	557,651	(47,565)	510,086
93	3	27043200	61210	EMPLOYEE HEALTH INSURANCE	1,400,378	(103,578)	1,296,800
94	3	27043200	61550	INDIRECT FRINGES	412,435	(34,881)	377,554
95	3	27043300	60105	FULL TIME CERTIFIED	1,136,671	(153,881)	982,790
96	3	27043300	61005	SOCIAL SECURITY	82,234	(9,541)	72,693
97	3	27043300	61010	MEDICARE REGULAR	18,141	(2,231)	15,910
98	3	27043300	61110	PERA COORDINATED PENSION	99,476	(11,541)	87,935
99	3	27043300	61210	EMPLOYEE HEALTH INSURANCE	255,337	(15,961)	239,376
100	3	27043300	61550	INDIRECT FRINGES	72,949	(8,463)	64,486
101	3	27043400	60105	FULL TIME CERTIFIED	941,435	(14,854)	926,581
102	3	27043400	61005	SOCIAL SECURITY	60,234	(921)	59,313
103	3	27043400	61010	MEDICARE REGULAR	13,216	(215)	13,001
104	3	27043400	61110	PERA COORDINATED PENSION	72,864	(1,114)	71,750
105	3	27043400	61550	INDIRECT FRINGES	53,433	(817)	52,616
106	3	27043300	70120	COMPUTER HARDWARE	257,000	(50,000)	207,000
107	3	27043400	63385	SECURITY SERVICES	135,000	(25,000)	110,000
108	3	27043200	63390	ARMORED CAR SERVICE	12,608	(7,000)	5,608
109	3	27043400	64610	BLDG AND OFFICE SPACE RENTAL	125,178	(5,000)	120,178
110	3	27043300	72605	LIBRARY MATERIALS	1,031,893	258,264	1,290,157
111							
112	<i>Adjust health costs (GF)</i>						
113	3	27043100	61210	EMPLOYEE HEALTH INSURANCE	61,579	345	61,924
114	3	27043200	61210	EMPLOYEE HEALTH INSURANCE	1,400,378	(6,886)	1,393,492
115	3	27043300	61210	EMPLOYEE HEALTH INSURANCE	255,337	(1,600)	253,737
116	3	27043400	61210	EMPLOYEE HEALTH INSURANCE	193,930	(1,225)	192,705
117							
118				Total GF Spending Change		(1,815,646)	
119							
120	<i>Balancing entry (offset by equal, opposite fund balance entry in SPPL resolution)</i>						
121	3	27043100	59950	CONTRIBUTION TO FUND EQUITY	-	2,120,057	2,120,057
122							
123							