

City of Saint Paul Financial Analysis

File ID Number:	RES PH 20-186	
Budget Affected:	Operating Budget Public Works	Special Fund
Total Amount of Transaction:	8,480,000.00	
Funding Source:	Transfer of Appropriations	
	Appropriation already included in budget?	Yes
Charter Citation:	City Charter 10.07.4	

Fiscal Analysis

Accounting units for the Ford Redevelopment Site Special Storm Sewer Charge and Subordinate Sewer System Revenue Bonds were not available when the 2020 budget was adopted. Therefore, the 2020 Sewer Adopted Budget needs to be reallocated so the financing and spending of the 2020 bonds can be recorded.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	640652020E	78901	Debt Issuance Cost	-	7,500	7,500
1	640652020E	78910	Cost of Issuance Fin Advisor	-	12,500	12,500
1	640652020E	78960	Bond Council Fee Debt Issuance	-	12,500	12,500
1	640652020E	78980	City Structuring Fee	-	15,220	15,220
1	640652020E	79110	Intra Fund Out Bond Draw	-	8,432,280	8,432,280
TOTAL:				-	8,480,000	8,480,000

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	640652020E	57130	Revenue Bond Issued	-	(8,480,000)	(8,480,000)
TOTAL:				-	(8,480,000)	(8,480,000)

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
B-Sewer	652020E	78901	Debt Issuance Cost	-	47,720	47,720
B-Sewer	652020E	79110	Intra Fund Out Bond Draw	-	8,432,280	8,432,280
TOTAL:				-	8,480,000	8,480,000

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
B-Sewer	652020E	57130	Revenue Bond Issued	-	(8,480,000)	(8,480,000)
TOTAL:				-	(8,480,000)	(8,480,000)