

City of Saint Paul Financial Analysis

1 File ID Number: RES 20-1230
 2
 3 Budget Affected: Operating Budget Financial Services Special Fund
 4
 5 Total Amount of Transaction: -
 6
 7 Funding Source: Grant
 8
 9 Appropriation already included in budget? Yes
 10
 11 Charter Citation: 10.7.4
 12
 13

Fiscal Analysis

16 To shift Coronavirus Relief Funds from the holding account to spending accounts for (1) the first three months of the Guaranteed Income program
 17 pilot and (2) Bridge Fund Payments (covering costs already incurred)
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Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget					CURRENT	
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES
1	20017810	60105	Full Time Certified		11,815,131	-
1	20017810	63160	General Professional Service		11,901,127	-
TOTAL:					23,716,258	-

Financing Changes

(Action Accomplished)

GL Annual Budget					CURRENT	
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES
1	20017810	43105	Federal Grant State Admin		23,582,254	-
TOTAL:					23,582,254	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget					CURRENT	
Activity Group	Activity	Account Category	Description		BUDGET	CHANGES
G-Grants	G1720657510000	60105	Full Time Certified		11,791,127	-
G-Grants	G1720657510000	63160	General Professional Service		11,791,127	(3,546,442)
G-Grants	G1720657512000	73220	PMT to Subcontractor, Guaranteed Income		-	293,592
G-Grants	G1720657511000	73220	PMT to Subcontractor, Bridge Fund Payments		-	3,252,850
TOTAL:					23,582,254	-

Financing Changes

(Action Accomplished)

Life to Date Activity Budget					CURRENT	
Activity Group	Activity	Account Category	Description		BUDGET	CHANGES
G-Grants	G1720657510000	43115	Federal Grant State Admin		(23,582,254)	3,546,442
G-Grants	G1720657512000	43115	Federal Grant State Admin, Guaranteed Income		-	(293,592)
G-Grants	G1720657511000	43115	Federal Grant State Admin, Bridge Fund Payments		-	(3,252,850)

TOTAL: (23,582,254) -



**AMENDED
BUDGET**

11,815,131
11,901,127

23,716,258

**AMENDED
BUDGET**

23,582,254

23,582,254



**AMENDED
BUDGET**

11,791,127.00
8,244,685
293,592
3,252,850

23,582,254

**AMENDED
BUDGET**

(20,035,812)
(293,592)
(3,252,850)

(23,582,254)

<u>Departments</u> (Select Department)	<u>Affected Budgets</u> (Choose CIB or Operating)	<u>General vs. Special Fund</u> (Choose General, Special or Capital)	<u>Funding Source</u> (Select Funding Source)	<u>Already Appropriated?</u> (Yes or No?)	<u>Company</u> (Choose Company)
Multiple Departments			Transfer of Appropriations	Yes	1
City Attorney's Office	Both Operating and CIB Budgets	General Fund	Grant	No	3
City Council	Operating Budget	Special Fund	Donation		5
Emergency Management	CIB Budget	Capital	Multiple		8
Financial Services		Multiple Funds	Other		9
Fire and Safety Services					
General Government Accounts					
HRA					
Human Resources					
HREEO					
Mayor's Office					
Parks and Recreation					
PED					
Police Department					
Public Health					
Public Library Agency					
Public Works					
RiverCentre					
Safety and Inspections					
Technology and Communications					
Water Department					