Section 2

Chapter 193 of the Saint Paul Legislative Code is hereby created to read as follows:

Sec. 193.01 Definitions.

For the purposes of this Chapter, the following terms shall have the meaning ascribed to them in this section.

(1) Affordable Housing Building shall mean a multiple-family rental housing building having two (2) five (5) three (3) or more dwelling units where at least twenty (20) percent of the units rent for an amount that is affordable at no more than thirty (30) percent of income to households at or below eighty (80) percent of area median income, as most recently determined by the United States Department of Housing and Urban Development for Low Income Housing Tax Credit (LIHTC) purposes, as adjusted for household size and number of bedrooms.