

WSF III B
82 Unit Affordable Building, 85 Livingston

Uses

Acquisition	
Construction/Site	20,397,879
Remediation	334,748
Interim Costs	65,000
Professional fees/soft costs	1,479,360
Development Fee	4,280,000
Financing Costs	1,599,597
Project Reserves	<u>337,357</u>
Total Uses	28,493,941

Sources

First Mortgage	10,600,000
TIF note Series A	1,624,679
TIF note Series B	5,375,321
TBRA	85,925
LCDA	200,000
LIHTC Equity	9,040,278
HOME loan	990,000
Deferred developer fee	<u>577,738</u>
Total Sources	28,493,941