REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

FEBRUARY

TO THE BOARD OF WATER COMMISSIONERS

Financing Information
Cumulative Year to Date

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - February 29, 2020

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	1,000	-	(1,000)	0.00%
WATER SERVICE BASE FEE	10,576,800	1,787,059	(8,789,741)	16.90%
WATER MAIN SURCHARGE	2,775,000	361,668	(2,413,332)	13.03%
AUTO FIRE ANNUAL CHARGE	260,000	270,641	10,641	104.09%
ST PAUL WATER	30,385,577	4,100,155	(26,285,422)	13.49%
FALCON HEIGHTS WATER	1,041,356	83,194	(958,162)	7.99%
LAUDERDALE WATER	178,291	32,065	(146,226)	17.98%
MAPLEWOOD WATER	5,056,138	436,663	(4,619,475)	8.64%
MENDOTA HEIGHTS WATER	2,224,230	298,389	(1,925,841)	13.42%
UNIV OF MIN WATER	-	30,805	30,805	0.00%
ROSEVILLE WATER	4,133,901	543,212	(3,590,689)	13.14%
SOUTH ST PAUL WATER	7,009	1,439	(5,571)	20.52%
WEST ST PAUL WATER	2,243,605	373,272	(1,870,333)	16.64%
NEWPORT WATER	6,233	1,638	(4,595)	26.28%
LITTLE CANADA WATER	810,068	111,293	(698,775)	13.74%
SUNFISH LAKE WATER	781	147	(634)	18.82%
LILYDALE WATER	123,270	14,119	(109,151)	11.45%
CITY OF MENDOTA WATER	9,314	1,551	(7,764)	16.65%
TOTAL WATER SALES	59,832,573	8,447,308	(51,385,265)	14.12%
SLUDGE PROCESSING	80,000	4,730	(75,270)	5.91%
METER READING CHARGE	10,250	1,200	(9,050)	11.71%
CUT OFFS	40,000	830	(39,170)	2.08%
THAWING SERVICES AND MAINS	1,000	1,200	200	120.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	17,300	300	101.76%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - February 29, 2020

Account Description	Budget	Actual	Variance	Act/Budg %
RPZ BACKFLOW PREVENTER FEE	165,000	19,600	(145,400)	11.88%
ANTENNA SITE RENTAL FEE	1,064,627	474,153	(590,474)	44.54%
ADMIN FEE LEAD REPLACEMENT	30,000	(75)	(30,075)	-0.25%
HYDRANT METER RENTAL	30,000	520	(29,480)	1.73%
INSP FEE WINTER HYD PERMIT	15,000	9,120	(5,880)	60.80%
REPAIRS	85,000	-	(85,000)	0.00%
TURN ON AND OFF	250,000	28,450	(221,550)	11.38%
COLLECTION FEE	1,260,000	60,454	(1,199,546)	4.80%
RECOVERED CHGS IN OUT CITY	75,000	1,058	(73,942)	1.41%
LATE CHARGES	535,000	89,600	(445,400)	16.75%
INSIDE PIPING RESIDENTIAL	55,000	7,017	(47,983)	12.76%
INSIDE PIPING COMMERCIAL	79,000	8,424	(70,576)	10.66%
OUTSIDE DITCH 2INCH AND SMALLER	30,000	1,295	(28,705)	4.32%
OUTSIDE DITCH 3INCH AND LARGER	41,000	1,622	(39,378)	3.96%
CITY FIRE CONSUMPTION	12,000	-	(12,000)	0.00%
HYDRANT WATER USE	115,000	15,213	(99,787)	13.23%
METER SET AND SEAL 1 OR LESS	8,500	400	(8,100)	4.71%
METER SET AND SEAL 3 AND 4 IN	2,000	-	(2,000)	0.00%
METER SET AND SEAL 6 INCH	2,500	375	(2,125)	15.00%
METER SET AND SEAL 8 INCH	450	75	(375)	16.67%
DOCK PERMITS	600	-	(600)	0.00%
METER REPAIR AND REPLACEMENT	40,000	4,484	(35,516)	11.21%
TOTAL WATER FEE AND SERVICE	4,043,927	747,045	(3,296,882)	18.47%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - February 29, 2020

Account Description	Budget	Actual	Variance	Act/Budg %
RIGHT OF WAY CHARGE	1,875,000	316,669	(1,558,331)	16.89%
TOTAL UTILITY COST RECOVERY	1,875,000	316,669	(1,558,331)	16.89%
ASSESSMENT INTEREST	115,000	-	(115,000)	0.00%
TOTAL CURRENT SPECIAL ASSESSMENTS	115,000	-	(115,000)	0.00%
INTEREST INTERNAL POOL	325,000	-	(325,000)	0.00%
INTEREST ACCR REV-POOL	-	(233,596)	(233,596)	0.00%
INTEREST NON POOL	375,000	(72,259)	(447,259)	-19.27%
INVESTMENTS-INVESTMENT EARNINGS	700,000	(305,856)	(1,005,856)	-43.69%
ASSET CONTRIB METER	80,000	15,622	(64,378)	19.53%
ASSET CONTRIB AUTOFIRE	200,000	34,881	(165,119)	17.44%
ASSET CONTRIB HYDRANT	100,000	-	(100,000)	0.00%
ASSET CONTRIB MAIN	50,000	-	(50,000)	0.00%
ASSET CONTR SVC CONNECT 2 OR LESS	100,000	-	(100,000)	0.00%
ASSET CONTR SVC CONNECT 3 OR MORE	100,000	23,423	(76,577)	23.42%
TOTAL CONTRIBUTIONS	630,000	73,926	(556,074)	11.73%
PERA PENSION AID	77,960	-	(77,960)	0.00%
RETURNED PAYMENT FEE	7,000	1,140	(5,860)	16.29%
SALE OF SCRAP SCRAP METAL	2,000	437	(1,563)	21.86%
WCRA REIMBURSEMENT	-	182,629	182,629	0.00%
PROPERTY DAMAGE SETTLEMENT	-	3,890	3,890	0.00%
REFUNDS OVERPAYMENTS	-	15,015	15,015	0.00%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - February 29, 2020

Account Description	Budget	Actual	Variance	Act/Budg %
JURY DUTY PAY	-	20	20	0.00%
CASH OVER OR SHORT	-	(100)	(100)	0.00%
OTHER MISC REVENUE	-	455	455	0.00%
PROCEEDS FROM NOTE ISSUANCE	10,030,000	208,816	(9,821,184)	2.08%
REPAYMENT OF ADVANCE	400,000	-	(400,000)	0.00%
ADVANCE FROM OTHER FUNDS	-	-	-	0.00%
ADVANCE PAYMENT CLOSE OUT	-	-	-	0.00%
USE OF FUND EQUITY	2,890,199	-	(2,890,199)	0.00%
SUBSEQUENT YR DEBT	-	-	-	0.00%
CONTR TO FUND EQUITY	-	-	-	0.00%
OTHERFINANCE-OTHER FINANCING SOURCES	13,407,159	412,301	(12,994,858)	3.08%
REVENUE-REVENUE	80,603,659	9,691,394	(70,912,265)	12.02%

SPENDING INFORMATION BY ACCOUNT SUMMARY
CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - February 29, 2020

Account Description	Budget	Expended	Available	Exp/Bud %
Total SALARIES AND WAGES	15,330,628	2,762,789	12,567,839	18.02%
Total EMPLOYEE BENEFITS	8,402,727	1,217,234	7,185,493	14.49%
Total EMPLOYEE EXPENSE	23,733,355	3,980,023	19,753,332	16.77%
Total PROFESSIONAL SERVICES	1,026,704	60,818	965,886	5.92%
Total SKILLED SERVICES	1,617,300	178,234	1,439,066	11.02%
Total FINANCIAL SERVICES	457,500	47,941	409,559	10.48%
Total BUILDING REPAIR MAINT SERVICES	236,263	88,164	148,099	37.32%
Total MACHINERY AND EQUIPMENT	733,250	147,676	585,574	20.14%
Total INFRASTRUCTURE REPAIR	65,000	-	65,000	0.00%
Total OTHER REPAIR	178,900	9,396	169,504	5.25%
Total LAND AND BUILDING	12,500	11,020	1,480	88.16%
Total EQUIPMENT RENTAL	377,000	12,680	364,320	3.36%
Total COMMUNICATIONS SERVICES	184,500	11,267	173,233	6.11%
Total WATER SEWER SERVICES	15,300	1,326	13,974	8.67%
Total REAL ESTATE SERVICE CHGS	122,000	2,313	119,687	1.90%
Total DELIVERY SERVICES	273,350	18,692	254,658	6.84%
Total DATA PRINT SERVICES	240,500	5,979	234,521	2.49%
Total TRAVEL AND TRAINING	227,150	67,043	160,108	29.51%
Total MILEAGE AND PARKING	10,200	772	9,428	7.57%
Total INTERNAL CHARGES	4,831,168	452,757	4,378,411	9.37%
Total OTHER SERVICE EXPENSE	2,997,346	175,253	2,822,093	5.85%
Total SERVICES	13,605,931	1,291,331	12,314,600	9.49%
Total COMM MATERIAL AND SUPPLIES	14,700	10,802	3,898	73.48%
Total COMPUTER MATERIAL AND SUPPLIES	184,750	67,575	117,175	36.58%
Total PAPER AND FORMS	93,500	-	93,500	0.00%
Total OFFICE EQUIPMENT AND FURNITURES	34,000	2,045	31,955	6.01%

Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - February 29, 2020

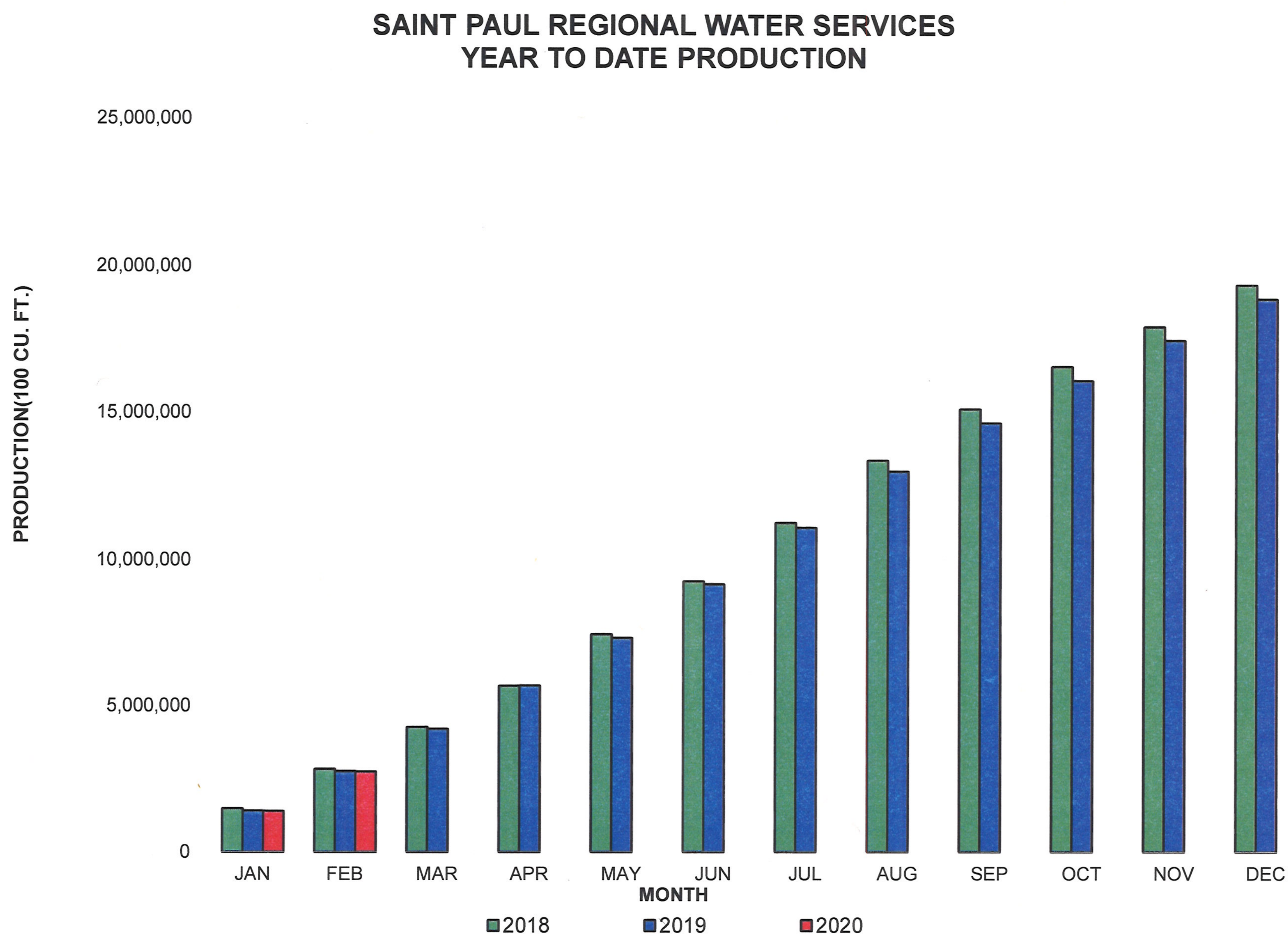
Account Description	Budget	Expended	Available	Exp/Bud %
Total GENERAL OFFICE SUPPLIES	32,850	2,378	30,472	7.24%
Total VEHICLE COMMODITIES	466,700	20	466,680	0.00%
Total BUILDING UTILITIES	2,269,000	185,203	2,083,797	8.16%
Total BUILDING REPAIR SUPPLIES	303,250	9,341	293,909	3.08%
Total STREET MAINTENANCE MATERIALS	33,000	-	33,000	0.00%
Total VEHICLE REPAIR AND MAINTENANCE	110,100	5,033	105,067	4.57%
Total EQUIPMENT PARTS	392,500	40,912	351,588	10.42%
Total EMPLOYEE CLOTHING	84,800	32,165	52,635	37.93%
Total PUBLIC SAFETY SUPPLIES	187,700	12,822	174,878	6.83%
Total FIELD AND SHOP SUPPLIES	229,700	7,548	222,152	3.29%
Total RECREATION SUPPLIES	12,000	-	12,000	0.00%
Total RAW MATERIAL	385,300	7,092	378,208	1.84%
Total INFRASTRUCTURE SUPPLIES	3,037,400	477,121	2,560,279	15.71%
Total GEN MATERIALS AND SUPPLIES	387,200	39,720	347,480	10.26%
Total MATERIALS AND SUPPLIES	8,258,450	899,778	7,358,672	10.90%
Total LOAN EXPENSE	400,000	5,320	394,680	1.33%
Total TORT LIABILITY	140,000	7,079	132,921	5.06%
Total MISCELLANEOUS EXPENSE	10,000	-	10,000	0.00%
Total OTHER MISCELLANEOUS	550,000	12,399	537,601	2.25%
Total CAPITAL EXPENSE	29,528,500	283,583	29,244,917	0.96%
Total DEPRECIATION EXPENSE	(570,000)	-	(570,000)	0.00%
Total CAPITAL OUTLAY	28,958,500	283,583	28,674,917	0.98%
Total NOTE PRINICIPAL	3,284,000	-	3,284,000	0.00%
Total REVENUE BOND PRINCIPAL	1,365,000	-	1,365,000	0.00%
Total GO BOND INTEREST	135,400	-	135,400	0.00%

Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - February 29, 2020

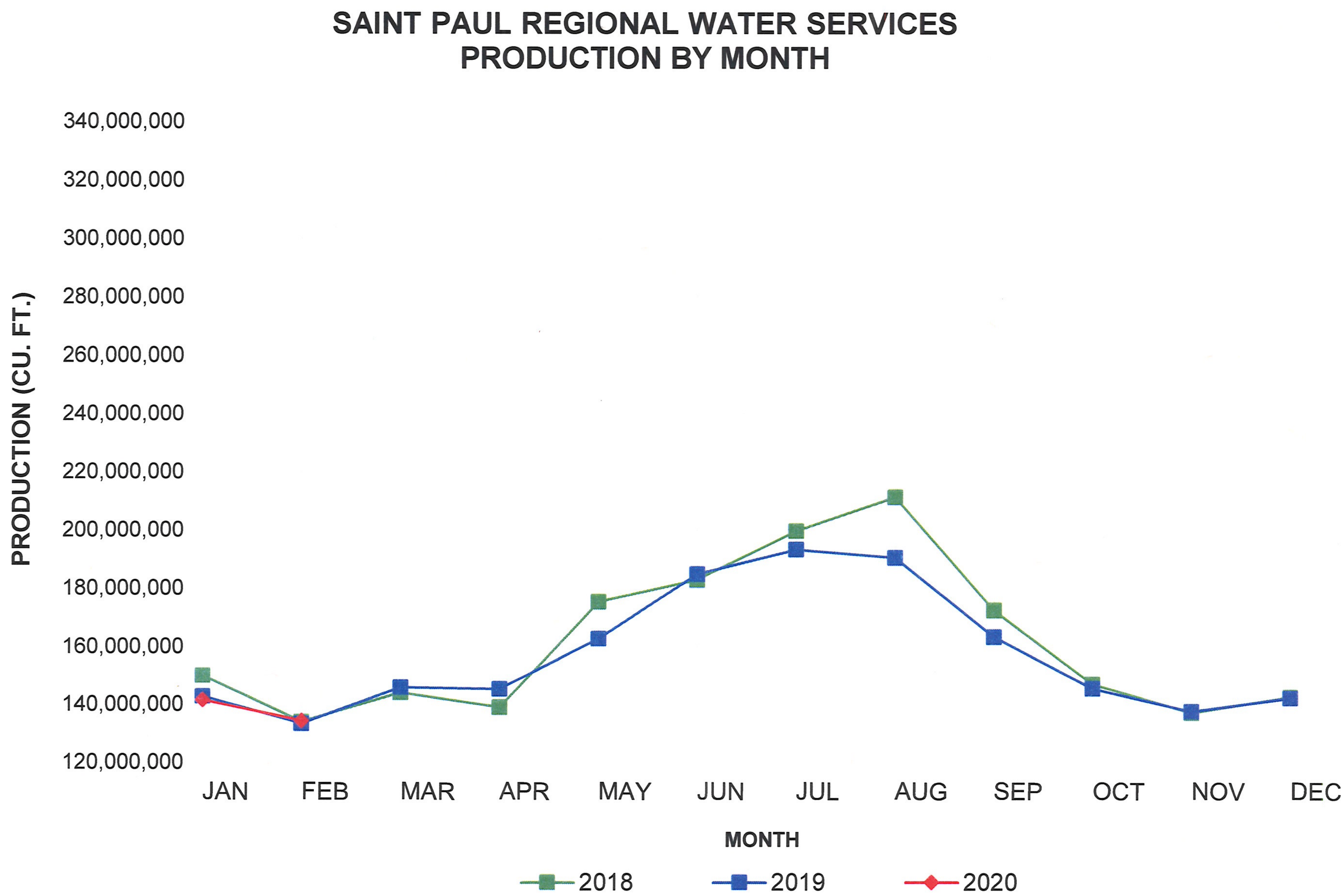
Account Description	Budget	Expended	Available	Exp/Bud %
Total OTHER DEBT INTEREST	665,523	-	665,523	0.00%
Total DEBT ISSUANCE COST	47,500	-	47,500	0.00%
Total DEBT SERVICE	5,497,423	-	5,497,423	0.00%
TOATAL EXPENDITURE/ EXPENSE	80,603,659	6,467,113	74,136,546	8%

Graphs

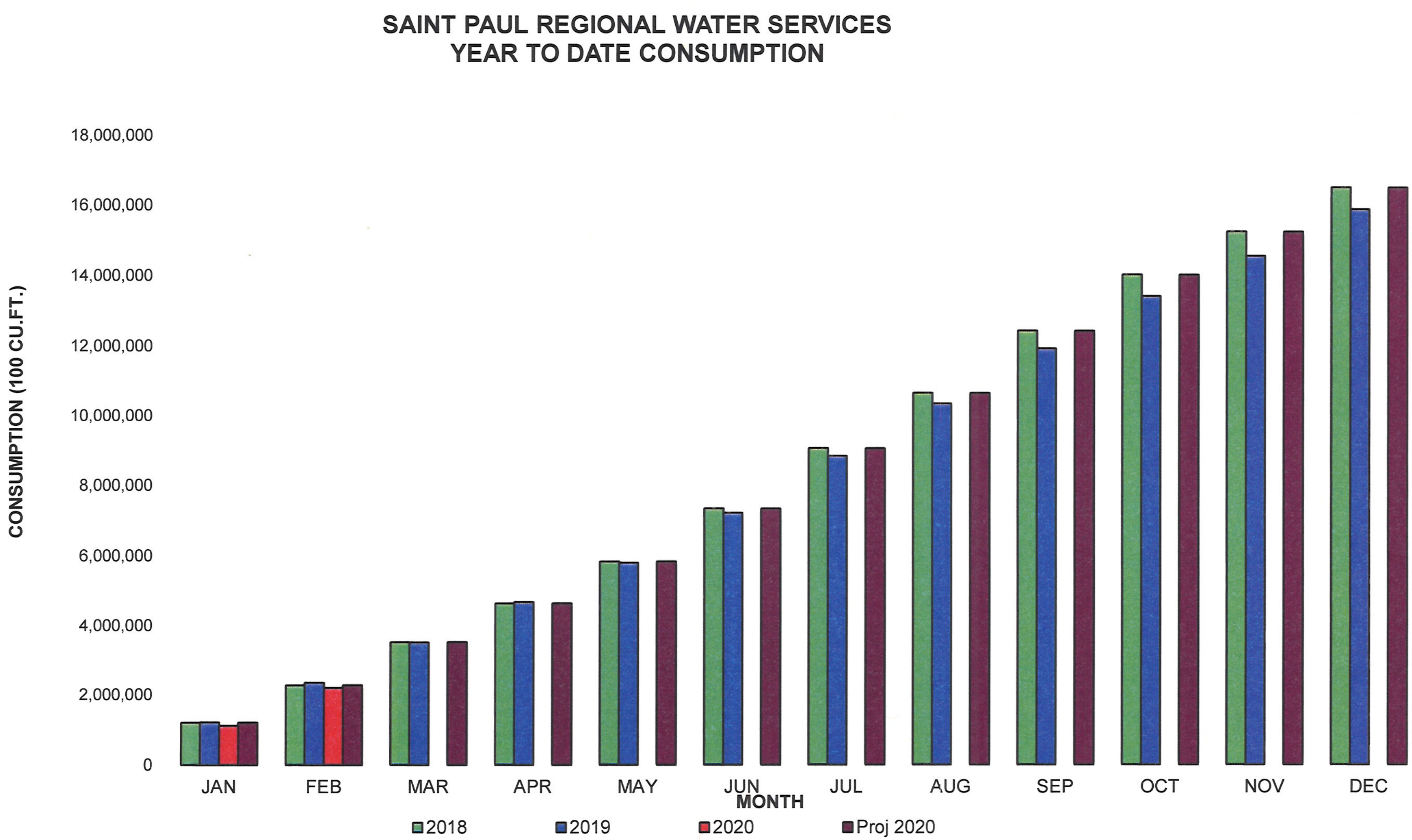
PRODUCTION - CONSUMPTION - REVENUE



This graph represents total cumulative year to date pumping through the McCarron's pumping station.

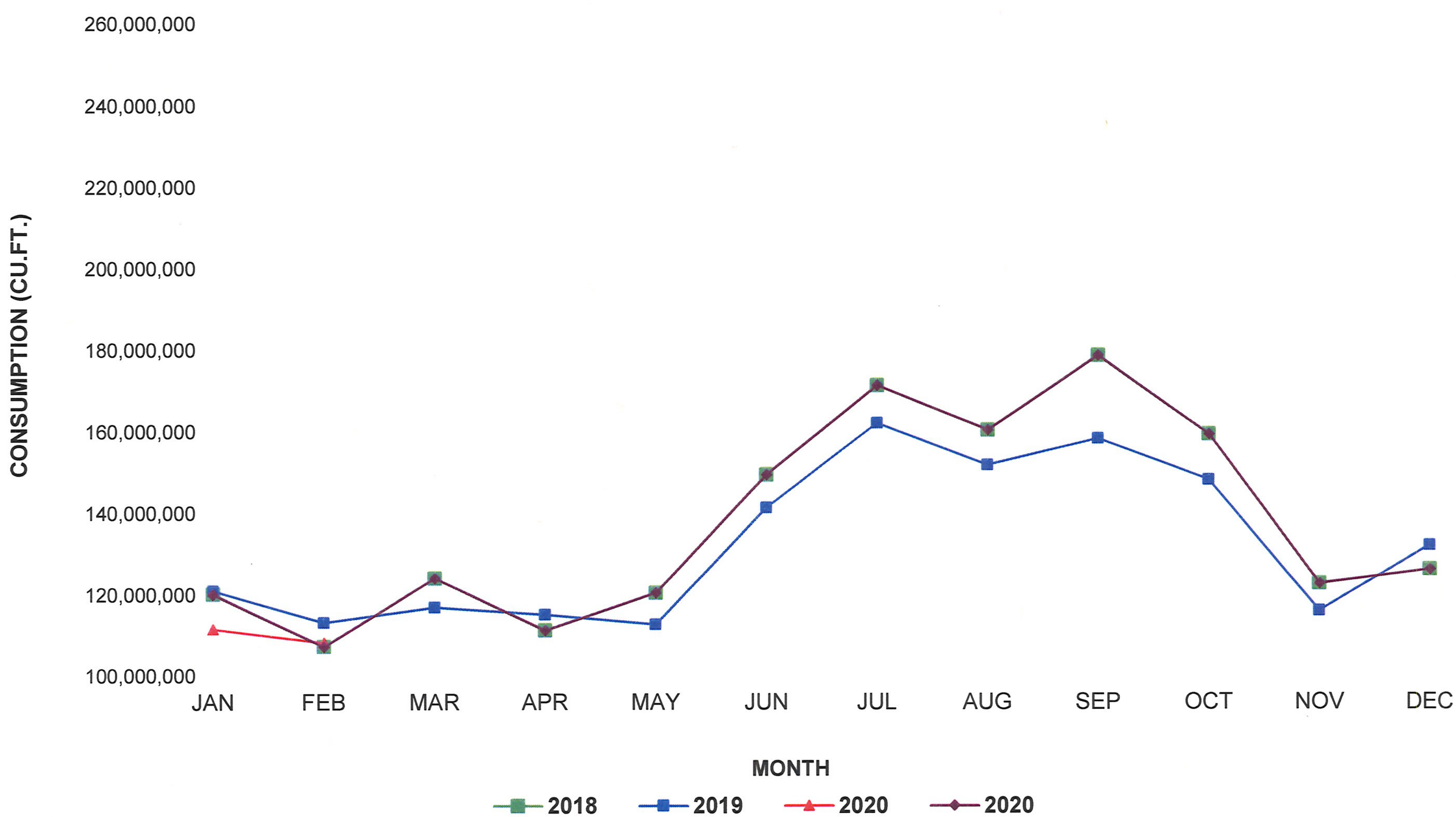


This graph represents total pumping through the McCarron's pumping station.



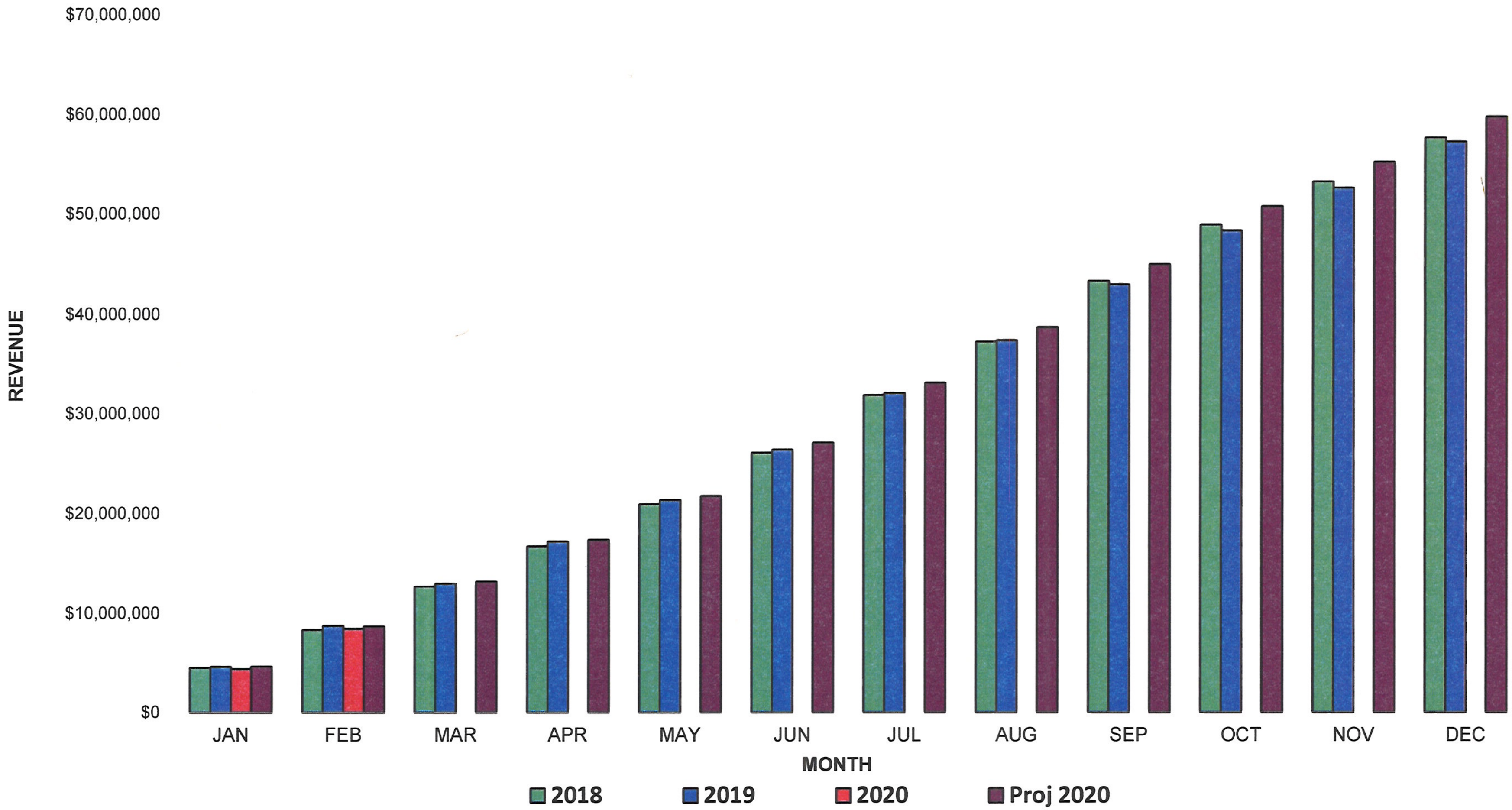
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES
CONSUMPTION BY MONTH



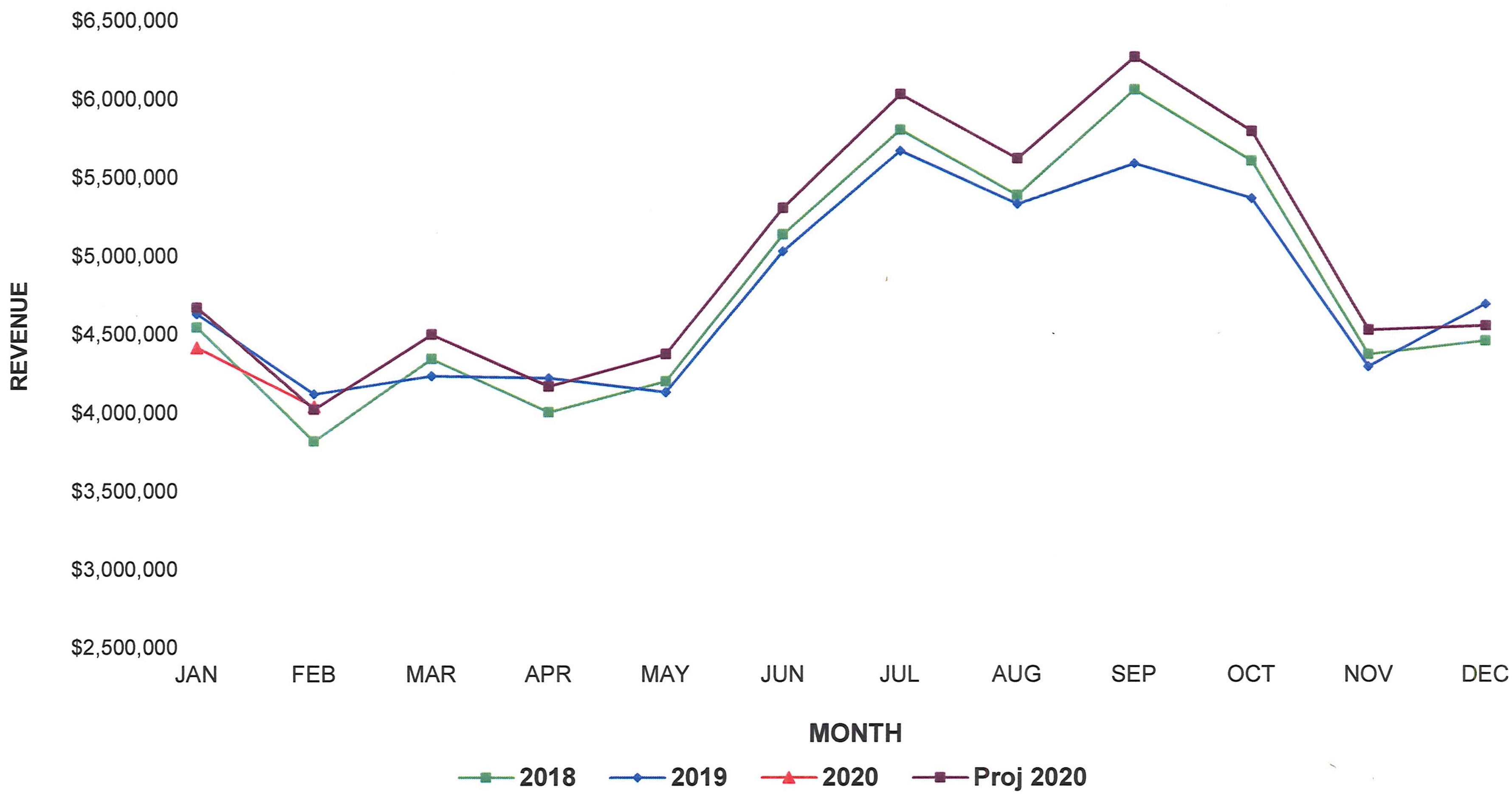
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES
YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES
REVENUE BY MONTH



This graph represents all fixed meter and minimum billlings issued.