City of Saint Paul Financial Analysis

File ID Number:	RES PH 20-104	
Budget Affected:	Operating Budget Public Works	Special Fund
Total Amount of Transaction:	37,779,333.00	
Funding Source:	Transfer of Appropriations	
	Appropriation already included in budget?	Yes
0 1 Charter Citation:	City Charter 10.07.4	
2		

Fiscal Analysis

16 Accounting units for the 2020 Sewer Revenue Bonds were not available when the 2020 budget was adopted. Therefore, the 2020

Sewer Adopted Budget needs to be reallocated so the financing and spending of the 2020 bonds can be recorded.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

25 Spending Changes

26	(Asting Assessed in the set	
0	(Action Accomplished)	

26	(Action Accomplished)							
27		GL Annual Budget				CURRENT		AMENDED
28	Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
29								
30	1	640959100	78920	General Cost of Issuance Service		120,000	(120,000)	-
31	1	640652020D	78905	Cost of Issuance Rating		-	21,150	21,150
32	1	640652020D	78910	Cost of Issuance Fin Advisor		-	15,583	15,583
33	1	640652020D	78920	General Cost of Issuance Service		-	5,570	5,570
34	1	640652020D	78925	Underwriter Discount		-	50,426	50,426
35	1	640652020D	78960	Bond Council Fee Debt Issuance		-	22,750	22,750
36	1	640652020D	78980	City Structuring Fee		-	26,050	26,050
37	1	640652020D	79115	Intra Fund Transfer Out		-	9,554,025	9,554,025
38	1	64031950	76101	Infrastructure	_	10,291,915	116,613	10,408,528
39					TOTAL:	10,411,915	9,692,167	20,104,082

41 Financing Changes (Action Accomplished)

42	(Action Accomplished	/						
43		GL Annual Budget				CURRENT		AMENDED
44	Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
45								
46	1	64031700	57130	Revenue Bond Issued		8,000,000	(8,000,000)	-
47	1	640652020D	57130	Revenue Bond Issued		-	7,495,000	7,495,000
48	1	640652020D	57225	Premium Reveue Bond Issued		-	569,159	569,159
49	1	640652020D	57135	Refunding Revenue Bond Issued		-	8,205,000	8,205,000
50	1	640652020D	57225	Premium Reveue Bond Issued		-	1,423,008	1,423,008
51					TOTAL:	8,000,000	9,692,167	17,692,167

53 Spending Changes

(Action Accomplished)

55		GL Annual Budget				CURRENT		AMENDED
56	Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
57								
58	1	640952010D	78105	Principal On Revenue Bones		435,000	4,745,000	5,180,000
59	1	640952010D	78705	Interest On Revenue Bonds	_	195,075	-	195,075
60					TOTAL:	630,075	4,745,000	5,375,075

62 Financing Changes

(Action Accomplished)

64	· ·	GL Annual Budget			CURRENT		AMENDED
65	Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
66							
67	1	640952010D	56115	Intra Fund Transfer In	-	4,745,000	4,745,000

68 69					TOTAL:	-	4,745,000	4,745,000
	Spending Changes							
71	(Action Accomplished)							
72		GL Annual Budget				CURRENT		AMENDED
73	Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
74								
75	1	640952012C	78105	Principal On Revenue Bones		435,000	5,650,000	6,085,000
76	1	640952012C	78705	Interest On Revenue Bonds	_	205,019	-	205,019
77					TOTAL:	640,019	5,650,000	6,290,019
78								
	Financing Changes							
80	(Action Accomplished)							
81	_	GL Annual Budget				CURRENT		AMENDED
82	Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
83 84	1	640952012C	56115	Intra Fund Transfer In			F 050 000	F 650 000
85	1	6409520120	50115	Intra Fund Transfer In	TOTAL.	-	5,650,000	5,650,000
86					TOTAL:	-	5,650,000	5,650,000
87				OGER (AC) - LIFE TO DATE ACTIVITY BUDG	VET.			
-	Complete this section f	or Grants, Capital, Capital Bo			<u>7</u>			
89			, in a r roooddd, o rr in t,	ni , ana ni et amonamonto.				
	Spending Changes							
91	(Action Accomplished)							
92								
93		ife to Date Activity Budget				CURRENT		AMENDED
~ ^ '	Activity Group	ife to Date Activity Budget. Activity	Account Category	Description			CHANGES	AMENDED BUDGET
94	Activity Group	ife to Date Activity Budget Activity		Description			CHANGES	
94 95	Activity Group B-Sewer			Description Debt Issuance Cost			CHANGES 141,529	
		Activity	Account Category	·				BUDGET
95	B-Sewer	Activity 652020D	Account Category 78901	Debt Issuance Cost			141,529	BUDGET 141,529
95 96	B-Sewer B-Sewer	Activity 652020D 652020D	Account Category 78901 79110	Debt Issuance Cost Intra Fund Out Bond Draw	TOTAL:		141,529 7,996,613	BUDGET 141,529 7,996,613
95 96 97	B-Sewer B-Sewer	Activity 652020D 652020D	Account Category 78901 79110	Debt Issuance Cost Intra Fund Out Bond Draw	TOTAL:	BUDGET - -	141,529 7,996,613 9,554,025	BUDGET 141,529 7,996,613 9,554,025
95 96 97 98 99	B-Sewer B-Sewer	Activity 652020D 652020D	Account Category 78901 79110	Debt Issuance Cost Intra Fund Out Bond Draw	TOTAL:	BUDGET - -	141,529 7,996,613 9,554,025	BUDGET 141,529 7,996,613 9,554,025
95 96 97 98 99	B-Sewer B-Sewer B-Sewer	Activity 652020D 652020D	Account Category 78901 79110	Debt Issuance Cost Intra Fund Out Bond Draw	TOTAL:	BUDGET - -	141,529 7,996,613 9,554,025	BUDGET 141,529 7,996,613 9,554,025
95 96 97 98 99 100	B-Sewer B-Sewer B-Sewer Financing Changes (Action Accomplished)	Activity 652020D 652020D	Account Category 78901 79110 79115	Debt Issuance Cost Intra Fund Out Bond Draw	TOTAL:	BUDGET - -	141,529 7,996,613 9,554,025	BUDGET 141,529 7,996,613 9,554,025
95 96 97 98 99 100 101	B-Sewer B-Sewer B-Sewer Financing Changes (Action Accomplished)	Activity 652020D 652020D 652020D	Account Category 78901 79110 79115	Debt Issuance Cost Intra Fund Out Bond Draw	TOTAL:	BUDGET - - - - -	141,529 7,996,613 9,554,025	BUDGET 141,529 7,996,613 9,554,025 17,692,167
95 96 97 98 99 100 101 102	B-Sewer B-Sewer B-Sewer Financing Changes (Action Accomplished)	Activity 652020D 652020D 652020D	Account Category 78901 79110 79115	Debt Issuance Cost Intra Fund Out Bond Draw Intra Fund Transfer Out	TOTAL:	BUDGET - - - - - - - CURRENT	141,529 7,996,613 <u>9,554,025</u> 17,692,167	BUDGET 141,529 7,996,613 9,554,025 17,692,167 AMENDED
95 96 97 98 99 100 101 102 103	B-Sewer B-Sewer B-Sewer Financing Changes (Action Accomplished)	Activity 652020D 652020D 652020D	Account Category 78901 79110 79115	Debt Issuance Cost Intra Fund Out Bond Draw Intra Fund Transfer Out	TOTAL:	BUDGET - - - - - - - CURRENT	141,529 7,996,613 <u>9,554,025</u> 17,692,167	BUDGET 141,529 7,996,613 9,554,025 17,692,167 AMENDED
95 96 97 98 99 100 101 102 103 104	B-Sewer B-Sewer B-Sewer Financing Changes (Action Accomplished) Activity Group	Activity 652020D 652020D 652020D	Account Category 78901 79110 79115 Account Category	Debt Issuance Cost Intra Fund Out Bond Draw Intra Fund Transfer Out Description	TOTAL:	BUDGET - - - - - - - CURRENT	141,529 7,996,613 9,554,025 17,692,167 CHANGES	BUDGET 141,529 7,996,613 9,554,025 17,692,167 AMENDED BUDGET
95 96 97 98 99 100 101 102 103 104 105	B-Sewer B-Sewer B-Sewer Financing Changes (Action Accomplished) Activity Group B-Sewer	Activity 652020D 652020D 652020D ife to Date Activity Budget Activity 652020D	Account Category 78901 79110 79115 Account Category 57130	Debt Issuance Cost Intra Fund Out Bond Draw Intra Fund Transfer Out Description Revenue Bond Issued	TOTAL:	BUDGET - - - - - - - CURRENT	141,529 7,996,613 9,554,025 17,692,167 CHANGES 7,495,000	BUDGET 141,529 7,996,613 9,554,025 17,692,167 AMENDED BUDGET 7,495,000
95 96 97 98 99 100 101 102 103 104 105 106 107 108	B-Sewer B-Sewer B-Sewer Financing Changes (Action Accomplished) Activity Group B-Sewer B-Sewer	Activity 652020D 652020D 652020D 652020D ife to Date Activity Budget Activity 652020D 652020D 652020D	Account Category 78901 79110 79115 Account Category 57130 57225	Debt Issuance Cost Intra Fund Out Bond Draw Intra Fund Transfer Out Description Revenue Bond Issued Premium Revenue Bond Issued	TOTAL:	BUDGET - - - - - - - CURRENT	141,529 7,996,613 9,554,025 17,692,167 CHANGES 7,495,000 569,159	BUDGET 141,529 7,996,613 9,554,025 17,692,167 AMENDED BUDGET 7,495,000 569,159
95 96 97 98 99 100 101 102 103 104 105 106 107	B-Sewer B-Sewer B-Sewer Financing Changes (Action Accomplished) Activity Group B-Sewer B-Sewer B-Sewer B-Sewer	Activity 652020D 652020D 652020D 652020D 652020D 652020D 652020D 652020D 652020D 652020D	Account Category 78901 79110 79115 Account Category 57130 57225 57135	Debt Issuance Cost Intra Fund Out Bond Draw Intra Fund Transfer Out Description Revenue Bond Issued Premium Revenue Bond Issued Refunding Revenue Bond Issued	TOTAL:	BUDGET - - - - - - - CURRENT	141,529 7,996,613 9,554,025 17,692,167 CHANGES 7,495,000 569,159 8,205,000	BUDGET 141,529 7,996,613 9,554,025 17,692,167 AMENDED BUDGET 7,495,000 569,159 8,205,000