City of Saint Paul Financial Analysis

File ID Number:	RES 20-597	
Budget Affected:	Operating Budget	t HRA Special Fund
Total Amount of Transaction:	2,300,000.00	for transfers from Business programs resources to Bridge Fund for Small Businesses
Funding Source:	Other	Please Specify Funding Source: Tax increment
	Appropriation alrea	eady included in budget? No
) I Charter Citation:	10.7.1	

14 Fiscal Analysis

16 Amend the HRA budget to establish a Saint Paul Bridge Fund that will provide emergency relief to small businesses and families.

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20 Detail Accounting Codes: 23 24 25 26 Secretion Changes

Page 1 of 2

26 Spending Changes

Amend the HRA Loan Enterprise and Parking budget to provide funding for the Saint Paul Bridge Fund for Small Businesses.

3	GL Annual Budget				CURRENT	AMENDED	
)	Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
) _							
	5	681055405	73555	PARKING ENTERPRISE FUND PAYMENT TO SUBCONTRACTO	1,250,086.00	(857,816.00)	392,270.00
2	5	681055405	79220	PARKING ENTERPRISE FUND TRANSFER TO BRIDGE FUND		857,816.00	857,816.00
3	5	682055305	73220	LOAN ENTERPRISE FUND PAYMENT TO SUBCONTRACTOR	1,534,577.00	(1,150,712.00)	383,865.00
ŀ	5	682055325	73220	LOAN ENTERPRISE FUND PAYMENT TO SUBCONTRACTOR	2,180,076.00	(291,472.00)	1,888,604.00
5	5	682055305	79220	LOAN ENTERPRISE FUND TRANSFER TO BRIDGE FUND	-	1,442,184.00	1,442,184.00
6				TOTAL:		-	

GENERAL LEDGER (GL) - ANNUAL BUDGET

38 Financing Changes

39	Amend the HRA Loan Enterprise and Parking budget to provide funding for the Saint Paul Bridge Fund for Small Businesses.											
40		GL Annual Budget			CURRENT		AMENDED					
41	Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET					
42												
43					-	-	-					

TOTAL:

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ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

50 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

52 Spending Changes 53

Amend the 2020 Housing Trust Fund project spending budget for the 2020 Bridge Fund for Families.

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54	Life to Date Activity Budget					CURRENT	AMENDED	
55	Activity Group	Activity	Account Category	Description		BUDGET	CHANGES	BUDGET
56								
57	C-HRA	C5520999914001	73220	2020 UNDESIGNATED HTF		4,623,106.00	(1,000,000.00)	3,623,106.00
58	C-HRA	C5520999914009	73220	BRIDGE FUND FOR FAMILIES - GRANTS		-	1,000,000.00	1,000,000.00
59					TOTAL:		-	

61 Financing Changes

62 Amend the 2020 Housing Trust Fund project financing budget for the 2020 Bridge Fund for Families.

Life to Date Activity Budget					CURRENT		AMENDED	
Activity Group	Activity	Account Category	Description		BUDGET	CHANGES	BUDGET	
C-HRA	C5520999914001	56225	2020 UNDESIGNATED HTF STAR FUNDING		(1,400,000.00)	-	(1,400,000.00)	
C-HRA	C5520999914001	56240	2020 UNDESIGNATED HTF HRA FUNDING		(3,223,106.00)	1,000,000.00	(2,223,106.00)	
C-HRA	C5520999914009	56240	BRIDGE FUND FOR FAMILIES	_	-	(1,000,000.00)	(1,000,000.00)	
				TOTAL:		-		
	C-HRA C-HRA	Activity Group Activity C-HRA C5520999914001 C-HRA C5520999914001	Activity Group Activity Account Category C-HRA C5520999914001 56225 C-HRA C5520999914001 56240	Activity Group Activity Account Category Description C-HRA C5520999914001 56225 2020 UNDESIGNATED HTF STAR FUNDING C-HRA C5520999914001 56240 2020 UNDESIGNATED HTF HRA FUNDING	Activity Group Activity Account Category Description C-HRA C5520999914001 56225 2020 UNDESIGNATED HTF STAR FUNDING C-HRA C5520999914001 56240 2020 UNDESIGNATED HTF HRA FUNDING C-HRA C5520999914009 56240 BRIDGE FUND FOR FAMILIES	Activity Group Activity Account Category Description BUDGET C-HRA C5520999914001 56225 2020 UNDESIGNATED HTF STAR FUNDING (1,400,000.00) C-HRA C5520999914001 56240 2020 UNDESIGNATED HTF HRA FUNDING (3,223,106.00) C-HRA C5520999914009 56240 BRIDGE FUND FOR FAMILIES -	Activity Group Activity Account Category Description BUDGET CHANGES C-HRA C5520999914001 56225 2020 UNDESIGNATED HTF STAR FUNDING (1,400,000.00) - C-HRA C5520999914001 56240 2020 UNDESIGNATED HTF HRA FUNDING (3,223,106.00) 1,000,000.00 C-HRA C5520999914009 56240 BRIDGE FUND FOR FAMILIES - (1,000,000.00)	

71 Spending Changes

72 Amend the HRA Development Capital Project spending budget for the 2020 Bridge Fund for Small Businesses.

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73	Life to Date Activity Budget				CURRENT	AMENDED			
74	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET		
75									
76	C-HRA	C5520999913101	63160	BRIDGE FUND FOR SMALL BUSINESS - ADMIN. SERVICES	-	50,000.00	50,000.00		
77	C-HRA	C5520999913101	73220	BRIDGE FUND FOR SMALL BUSINESS - GRANTS	-	2,250,000.00	2,250,000.00		
78				TOTAL:		2,300,000.00			

80 Financing Changes

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81 Amend the HRA Development Capital Project financing budget for the 2020 Bridge Fund for Small Businesses.

82	Life to Date Activity Budget			i i	CURRENT	AMENDED	
83	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
84							
85	C-HRA	C5520999913101	56240	BRIDGE FUND FOR SMALL BUSINESS - TRANSFERS IN	-	(2,300,000.00)	(2,300,000.00)
86				TOTAL:		(2,300,000.00)	