(Space Above for Recorder/Registrar Use)

DEDICATION OF EASEMENT FOR PUBLIC SIDEWALK PURPOSES

THIS DEDICATION OF EASEMENT FOR PUBLIC SIDEWALK PURPOSES (the "Easement") is made by Saint Paul QOZ Multifamily, L.L.C., a Delaware limited liability company (the "Grantor"), in favor of the City of Saint Paul, a municipal corporation of the State of Minnesota, its successors, and assigns (the "City" or "Grantee").

Recitals

- A. Grantor is the fee owner of that certain tract of land being in the County of Ramsey, State of Minnesota, legally described on the attached <u>Exhibit A</u> (the "**Property**"); and
- B. Grantor has agreed to dedicate a permanent easement to Grantee on the following terms and conditions.

Terms of Easement

- 1. <u>Grant of Easement.</u> For good and valuable consideration, Grantor grants and conveys to the Grantee a permanent access, construction and maintenance easement for sidewalk purposes only, over, under, across, and through that portion of the Property legally described on the attached <u>Exhibit B</u> and depicted on the attached <u>Exhibit C</u> (the "Sidewalk Easement Area"). The parties agree and acknowledge that "sidewalk purposes" are as defined in Saint Paul Legislative Code including, but not limited to, Chapter 106, as well as the right of the City, its contractors, agents, and employees to locate, construct, operate, maintain, alter and repair sidewalk within the Sidewalk Easement Area.
- 2. <u>Warranty of Title</u>. Grantor warrants that it is the fee owner of the Property, and that it has the right, title, and capacity to convey this Easement to the City.
- 3. <u>Binding Effect</u>. The terms and conditions of this instrument shall run with the land and be binding on Grantor, its successors and assigns.

[Signature Page Follows]

IN TESTIMONY WHEREOF, Grantor, Saint Paul QOZ Multifamily, L.L.C., a limited liability company under the laws of Delaware, has caused this Easement to be executed in its corporate name by its duly authorized officers, and attested to this	
Saint Paul QOZ Multifamily, L.L.C., a Delaware limited liability company	
	: Saint Paul QOZ Limited Partnership, a laware limited partnership, its sole member
	By: Saint Paul QOZ GP, L.L.C., a Delaware limited liability company, its general partner
	By: Inland Private Capital Corporation, a Delaware corporation, its sole member
	Bv·
	By: Joseph E. Binder Executive Vice President
STATE OF MINNESOTA)	
COUNTY OF RAMSEY) ss.	
The foregoing was acknowledged before me this day of, 2020, by Joseph E. Binder, the Executive Vice President of Inland Private Capital Corporation, sole member of Saint Paul QOZ GP, L.L.C., general partner of Saint Paul QOZ Limited Partnership, sole member of Saint Paul QOZ Multifamily, L.L.C., on behalf of the company.	
NOTARIAL STAMP OR SEAL (OR	SIGNATURE OF PERSON TAKING
OTHER TITLE OR RANK)	ACKNOWLEDGMENT
This Instrument was drafted by:	
City of Saint Paul Office of Financial Services – Real Estate Section 25 W. 4 th St., Rm. 1000	

St. Paul, MN 55102

EXHIBIT A

The Property

Lot 2, Block 2, CLEVELAND CIRCLE, according to the recorded plat thereof, Ramsey County, Minnesota.

EXHIBIT B

The Sidewalk Easement Area

An easement over, under and across the northwesterly 6.00 feet of the northeasterly 10.90 feet of Lot 2, Block 2, CLEVELAND CIRCLE, according to the recorded plat thereof, Ramsey County, Minnesota.

EXHIBIT C

Depiction of the Sidewalk Easement Area

