2020 Budget Balancing Status Housing and Redevelopment Authority

Resolution Attachment

1			Spending	Financing
2	Recommended Budget Budget Total		56,618,639 56,618,639	56,618,639 56,618,639
4 5	Gap: Excess / (Shortfall)		0	30,010,003
6 7	Technical Changes to the Re	commended Budget		
8				
9	Technical Changes to Adju	ıst for Updates and Omissions:		
10				
11	HRA	Align department budget to proper accounting units and account codes	Budget N	
12	HRA	Carry forward HRA general fund for Hamm's project	100,000	100,000
13	HRA	Carry forward Parking Fund project balances to 2019	1,020,649	1,020,649
14 15	HRA HRA	Carry forward other Loan Enterprise Fund project balances from prior years Transfer from Housing Trust Fund (Development Capital Fund) to PED Operations for Housing Project Manager, add 1 FTE	273,411 119,986	273,411
16	HRA	Reduced expenditure for Housing Trust Fund program expense to allow for Housing Project Manager staffing increase	(119,986)	
17	TIIVA	reduced experiuture for flousing frust fund program expense to allow for flousing i roject manager stanling increase	(119,300)	
18				
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23				
24				
25 26				
27	Budget After Technical Changes		58,012,699	58,012,699
28	Budget / titel Teorifical Changes		00,012,000	00,012,000
29	Gap: Excess / (Shortfall)		0	
30				
31	HRA Board Changes to the R	ecommended Budget		
32	1104		405.000	
33	HRA	Transfer from Parking Fund to PED Operations for Ford Planning Manager, year 1 of 3 year plan	195,000	
34 35	HRA HRA	Transfer from Parking Fund to Loan Enterprise Fund for Rice/Larpenteur, year 1 of 2 year plan Transfer from Parking Fund to Parks CIB for Emerald Ash Borer	75,000 500,000	
36	HRA	Transfer from Parking Fund to Library for Library Collections, year 1 of 4 year plan	200,000	
37	HRA	Transfer from Parking Fund to Capital Improvement Budget for Building Maintenance, year 1 of 3 year plan	600,000	
38	HRA	Transfer to Emergency Management general fund for Downtown Fusion Center	100,000	
39	HRA	Transfer to Office of Financial Empowerment (OFE) special fund for Returning Home Pilot	110,000	
40	HRA	Transfer for Fire general fund for Community Health Workers pilot program	130,000	
41	HRA	Transfer to HREEO general fund for Minimum Wage Outreach	60,000	
42	HRA	Reduce Business Assistance Revolving Loan	(250,000)	
43	HRA	Use of Fund Balance		1,720,000
44				
45 46	HRA	Transfer in to Loan Enterprise Fund from Parking Fund for Rice/Larpenteur, year 1 of 2 year plan	75,000	75,000
47	Budget After HRA Board Changes		59,807,699	59,807,699
48 49	Gap: Excess / (Shortfall)		0	