## City of Saint Paul Financial Analysis

1	File ID Number:	RES PH 19-392	
3	Budget Affected:	Both Operating and CIB Budgets Financial Services	Multiple Funds
4 5	Total Amount of Transaction:	\$ 44,325,668.00	
6 7	Funding Source:	Other	
8	Appropriation already included in budget?	No	
10	., ,		
11 12	Charter Citation:	10.7.1	
13	Fiscal Analysis		

## Fiscal Analysis

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15 Amending the budget in the City's Debt Fund to reflect the final sale details resulting from the issuance of the GO Refunding Bonds, Series 2019H. The Series 2019H Bonds is a current refunding of the GO Variable Rate Street Improvement Bonds, Series 2017D, and the GO Variable Rate Street Reconstruction Bonds, Series 2018E. Also amending the budget in the City's Debt Fund to reflect the final sale details resulting from the issuance of the Taxable GO Street Improvement Special Assessment Refunding Bonds, Series 2019l. The Series 2019l Bonds crossover advance refunded the GO Street Improvement Special Assessment Bonds, Series 2011B.

			GENERAL LEDGER (GL) - ANNUAL BUDGE	т			
pending Changes			GENERAL LEDGER (GL) - ANNUAL BUDGE				
	reflect final sale details.						
, , , , , , , , , , , , , , , , , , , ,	GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
	0000400404	70005					
1	300912019H	78925	Underwriters Discount		-	21,244	21,24
1	300912019H	78905	Cost of Issuance Rating		-	16,298	16,29
1	300912019H	78960	Bond Counsel Fee Debt Issuance		-	19,750	19,75
1	300912019H	78910	Cost of Issuance Financial Advisor		-	15,270	15,27
1	300912019H	78980	City Structuring Fee		-	27,280	27,28
1	300912019H	78605	Interest on GO Bonds		-	139,298	139,29
1	300912019H	79115	Intra Fund Transfer Out		-	18,371,071	18,371,07
				TOTAL:	=	18,610,211	18,610,21
inancing Changes							
ajusting buaget to	reflect final sale details.  GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
1	300912019H	57120	Refunding GO Bond Issued		_	17,125,000	17,125,000
1	300912019H	57215	Premium Refunding GO Bond Issued		_	1,485,211	1,485,21
•	00001201011	0.2.0	r romain rioranaing de Bona issaea	TOTAL:	-	18,610,211	18,610,21
pending Changes							
educing the bond p		s. \$927,600 of the budge	t will be issued to match anticipated project case	h flow as needed		atches cash receipt.	
	GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
1	300912017D	78005	Principal on GO Bonds		510,000	8,135,000	8,645,000
1	300912017D	78605	Interest on GO Bonds		243,523	-	243,52
				TOTAL:	753,523	8,135,000	8,888,523
	reflect final sale details.		_		CURRENT		AMENDED
djusting budget to	reflect final sale details. GL Annual Budget	Account	Description		CURRENT	CHANGES	AMENDED
	reflect final sale details.	Account	Description		CURRENT BUDGET	CHANGES	AMENDED BUDGET
djusting budget to	reflect final sale details. GL Annual Budget	Account 40005	Description  Current Property Tax			CHANGES -	BUDGET
Company	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D	40005	Current Property Tax		BUDGET	-	<b>BUDGET</b> 753,523
Company	reflect final sale details.  GL Annual Budget  Fund-Dept-Cost Center		•	TOTAL:	BUDGET	CHANGES  - 8,135,000 8,135,000	753,523 8,135,000
Company	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D	40005	Current Property Tax	TOTAL:	753,523 -	- 8,135,000	753,523 8,135,000
Company  1 1 2 2 3 3 3 4 4 5 5 5 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D 300912017D broceeds budget to reflect final sale details	40005 56115	Current Property Tax		753,523 - 753,523 . Transfer to debt service m.	8,135,000 8,135,000	753,523 8,135,000 8,888,523
Company  1 1 2 2 3 3 3 4 4 5 5 5 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D 300912017D  proceeds budget to reflect final sale detail.  GL Annual Budget	40005 56115	Current Property Tax Intra Fund in Transfer		753,523 - 753,523 - Transfer to debt service macurent	8,135,000 8,135,000 atches cash receipt.	753,523 8,135,000 8,888,523
Company  1 1 2 2 3 3 4 4 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D 300912017D broceeds budget to reflect final sale details	40005 56115	Current Property Tax Intra Fund in Transfer		753,523 - 753,523 . Transfer to debt service m.	8,135,000 8,135,000	753,523 8,135,000 8,888,523
Company  1 1 pending Changes educing the bond p	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D 300912017D  proceeds budget to reflect final sale details  GL Annual Budget Fund-Dept-Cost Center	40005 56115 s. \$927,600 of the budge	Current Property Tax Intra Fund in Transfer  t will be issued to match anticipated project case  Description		753,523 - 753,523 - 753,523  Transfer to debt service macurates BUDGET	8,135,000 8,135,000 atches cash receipt.	753,52 8,135,00 8,888,52 AMENDED BUDGET
Company  1 1 pending Changes leducing the bond processory  Company  1	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D 300912017D  proceeds budget to reflect final sale details GL Annual Budget Fund-Dept-Cost Center  300912018E	40005 56115 s. \$927,600 of the budge Account 78005	Current Property Tax Intra Fund in Transfer  t will be issued to match anticipated project case  Description  Principal on GO Bonds		753,523 753,523 . Transfer to debt service mc CURRENT BUDGET 930,000	8,135,000 8,135,000 atches cash receipt.	753,522 8,135,000 8,888,522 AMENDED BUDGET
Company  1 1 pending Changes educing the bond p	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D 300912017D  proceeds budget to reflect final sale details  GL Annual Budget Fund-Dept-Cost Center	40005 56115 s. \$927,600 of the budge	Current Property Tax Intra Fund in Transfer  t will be issued to match anticipated project case  Description	h flow as needed	753,523 - 753,523 - 753,523 - Transfer to debt service mcCURRENT BUDGET 930,000 240,000	8,135,000 8,135,000 atches cash receipt. CHANGES	753,522 8,135,000 8,888,522 AMENDED BUDGET 11,110,755 240,000
Company  1 1 1 spending Changes Reducing the bond p  Company  1 1 1	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D 300912017D  proceeds budget to reflect final sale details. GL Annual Budget Fund-Dept-Cost Center  300912018E 300912018E	40005 56115 s. \$927,600 of the budge Account 78005	Current Property Tax Intra Fund in Transfer  t will be issued to match anticipated project case  Description  Principal on GO Bonds		753,523 753,523 . Transfer to debt service mc CURRENT BUDGET 930,000	8,135,000 8,135,000 atches cash receipt.	753,523 8,135,000 8,888,523  AMENDED BUDGET  11,110,755 240,000
Company  1 1 2 2 3 4 4 5 7 7 7 7 8 7 8 7 8 7 8 7 8 8 8 8 8 8 8	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D 300912017D  proceeds budget to reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912018E 300912018E	40005 56115 s. \$927,600 of the budge Account 78005	Current Property Tax Intra Fund in Transfer  t will be issued to match anticipated project case  Description  Principal on GO Bonds	h flow as needed	753,523 - 753,523 - 753,523 - Transfer to debt service mcCURRENT BUDGET 930,000 240,000	8,135,000 8,135,000 atches cash receipt. CHANGES	753,523 8,135,000 8,888,523  AMENDED BUDGET  11,110,755 240,000
Company  1 1 2 2 3 4 4 5 7 7 7 7 8 7 8 7 8 7 8 7 8 8 8 8 8 8 8	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D 300912017D  proceeds budget to reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912018E 300912018E reflect final sale details.	40005 56115 s. \$927,600 of the budge Account 78005	Current Property Tax Intra Fund in Transfer  t will be issued to match anticipated project case  Description  Principal on GO Bonds	h flow as needed	753,523 - 753,523 - 753,523 - Transfer to debt service mc CURRENT BUDGET  930,000 240,000 1,170,000	8,135,000 8,135,000 atches cash receipt. CHANGES	753,523 8,135,000 8,888,523  AMENDED BUDGET  11,110,753 240,000 11,350,753
Company  1 1 pending Changes educing the bond p  Company  1 1 company	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D 300912017D  proceeds budget to reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912018E 300912018E	40005 56115 s. \$927,600 of the budge Account 78005	Current Property Tax Intra Fund in Transfer  t will be issued to match anticipated project case  Description  Principal on GO Bonds	h flow as needed	753,523 - 753,523 - 753,523 - Transfer to debt service mcCURRENT BUDGET 930,000 240,000	8,135,000 8,135,000 atches cash receipt. CHANGES	753,52 8,135,00 8,888,52 AMENDED BUDGET 11,110,75 240,00
Company  1 1 1 spending Changes leducing the bond p Company  1 1 inancing Changes djusting budget to	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D 300912017D  proceeds budget to reflect final sale details. GL Annual Budget Fund-Dept-Cost Center  300912018E 300912018E	40005 56115 s. \$927,600 of the budge Account 78005 78605	Current Property Tax Intra Fund in Transfer  t will be issued to match anticipated project case  Description  Principal on GO Bonds Interest on GO Bonds	h flow as needed	### Table 1	8,135,000 8,135,000 8,135,000 atches cash receipt. CHANGES 10,180,755 - 10,180,755	753,523 8,135,000 8,888,523  AMENDED BUDGET  11,110,755 240,000 11,350,755
Company  1 1 pending Changes teducing the bond p Company  1 1 inancing Changes djusting budget to	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D 300912017D  proceeds budget to reflect final sale details. GL Annual Budget Fund-Dept-Cost Center  300912018E 300912018E	40005 56115 s. \$927,600 of the budge Account 78005 78605	Current Property Tax Intra Fund in Transfer  t will be issued to match anticipated project case  Description  Principal on GO Bonds Interest on GO Bonds	h flow as needed	### Table 1	8,135,000 8,135,000 8,135,000 atches cash receipt. CHANGES 10,180,755 - 10,180,755	753,523 8,135,000 8,888,523  AMENDED BUDGET  11,110,758 240,000 11,350,758  AMENDED BUDGET
Company  1 1 1 Spending Changes Reducing the bond p  Company  1 1 1 Company  Company	reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912017D 300912017D  proceeds budget to reflect final sale details.  GL Annual Budget Fund-Dept-Cost Center  300912018E 300912018E  GL Annual Budget Fund-Dept-Cost Center	40005 56115 s. \$927,600 of the budge Account 78005 78605	Current Property Tax Intra Fund in Transfer  t will be issued to match anticipated project case  Description  Principal on GO Bonds Interest on GO Bonds  Description	h flow as needed	### Table 1	8,135,000 8,135,000 8,135,000 atches cash receipt. CHANGES 10,180,755 - 10,180,755	753,523 8,135,000 8,888,523  AMENDED BUDGET  11,110,756 240,000 11,350,756

Reducing the bond proceeds budget to reflect final sale details. \$927,600 of the budget will be issued to match anticipated project cash flow as needed. Transfer to debt service matches cash receipt.

78925

78905

Description

Underwriters Discount

Cost of Issuance Rating

GL Annual Budget

Fund-Dept-Cost Center

4006120191

4006120191

CURRENT

BUDGET

AMENDED

BUDGET

32,563

7,103

CHANGES

7,103

83	1	4006120191	78910	Cost of Issuance Financial Advisor			- 12,670	12,670
84	1	4006120191	78920	General Cost of Issuance			- 1,800	1,800
85	1	4006120191	78960	Bond Counsel Fee Debt Issuance			- 12,250	12,250
86	1	4006120191	78980	City Structuring Fee			- 13,300	13,300
87	1	4006120191	79215	Transfer to Debt Service Fund			- 7,320,016	7,320,016
88				TC	OTAL:		- 7,399,702	7,399,702
89	<b>Financing Changes</b>							
90	Adjusting budget to re	eflect final sale details.						
91		GL Annual Budge	t			CURRENT		AMENDED
92	Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
93		•						
94	1	4006120191	54810	Interest Non Pool			- 160,269	160,269
95	1	400612019I	57120	Refunding GO Bond Issued			- 7,075,000	7,075,000
96	1	400612019I	57215	Premium Refunding GO Bond Issued			- 164,433	164,433
97				TO	OTAL:		- 7,399,702	7,399,702
98			ACTIV	ITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUT	DGET			
98 99			ACTIV	ITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUD	DGET			
99	Spending Changes		ACTIV	ITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUI	DGET			
99 100		roceeds budget to reflect final sale		ITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUT will be issued to match anticipated project cash flow		Transfer to debt serv	rice matches cash receipt.	
99 100	Reducing the bond p	roceeds budget to reflect final sale AC Annual Budge	details. \$927,600 of the budget	, ,		Transfer to debt serv	rice matches cash receipt.	AMENDED
99 100 101	Reducing the bond p		details. \$927,600 of the budget	, ,			ice matches cash receipt.  CHANGES	AMENDED BUDGET
99 100 101 102	Reducing the bond p	AC Annual Budge	details. \$927,600 of the budget	will be issued to match anticipated project cash flow		CURRENT	•	
99 100 101 102 103 104	Reducing the bond p	AC Annual Budge	details. \$927,600 of the budget	will be issued to match anticipated project cash flow		CURRENT	•	
99 100 101 102 103 104 105	Reducing the bond po	AC Annual Budge Activity	details. \$927,600 of the budget t Account Cat	will be issued to match anticipated project cash flow		CURRENT	CHANGES	BUDGET
99 100 101 102 103 104 105	Reducing the bond positivity Group  C-FMSCAP	AC Annual Budge Activity 612019I	details. \$927,600 of the budget t Account Cat 78901	will be issued to match anticipated project cash flow  Description  Debt Issuance Cost  Transfer to Debt Service Fund		CURRENT	- 79,686	<b>BUDGET</b> 79,686
99 100 101 102 103 104 105 106 107	Activity Group  C-FMSCAP C-FMSCAP	AC Annual Budge Activity 612019I 612019I	details. \$927,600 of the budget t Account Cat 78901	will be issued to match anticipated project cash flow  Description  Debt Issuance Cost  Transfer to Debt Service Fund	w as needed. T	CURRENT	- 79,686 - 7,320,016	79,686 7,320,016
99 100 101 102 103 104 105 106 107 108	Reducing the bond p.  Activity Group  C-FMSCAP  C-FMSCAP  Financing Changes	AC Annual Budge Activity 612019I 612019I	details. \$927,600 of the budget t Account Cat 78901	will be issued to match anticipated project cash flow  Description  Debt Issuance Cost  Transfer to Debt Service Fund	w as needed. T	CURRENT	- 79,686 - 7,320,016	79,686 7,320,016
99 100 101 102 103 104 105 106 107 108	Activity Group  C-FMSCAP C-FMSCAP Financing Changes Adjusting budget to n	AC Annual Budge Activity 612019I 612019I	details. \$927,600 of the budget t Account Cat 78901 79215	will be issued to match anticipated project cash flow  Description  Debt Issuance Cost  Transfer to Debt Service Fund	w as needed. T	CURRENT	- 79,686 - 7,320,016	79,686 7,320,016
99 100 101 102 103 104 105 106 107 108 109	Activity Group  C-FMSCAP C-FMSCAP Financing Changes Adjusting budget to n	AC Annual Budge Activity 612019I 612019I effect final sale details.	details. \$927,600 of the budget t Account Cat 78901 79215	will be issued to match anticipated project cash flow  Description  Debt Issuance Cost  Transfer to Debt Service Fund	w as needed. T	CURRENT BUDGET	- 79,686 - 7,320,016	79,686 7,320,016 7,399,702
99 100 101 102 103 104 105 106 107 108 109 110	Activity Group  C-FMSCAP C-FMSCAP Financing Changes Adjusting budget to n  Activity Group	AC Annual Budge Activity  612019I 612019I 612019I effect final sale details. AC Annual Budge	details. \$927,600 of the budget t Account Cat 78901 79215	will be issued to match anticipated project cash flow  Description  Debt Issuance Cost  Transfer to Debt Service Fund	w as needed. T	CURRENT BUDGET	- 79,686 - 7,320,016 - 7,399,702	79,686 7,320,016 7,399,702
99 100 101 102 103 104 105 106 107 108 109 110 111 111	Activity Group  C-FMSCAP C-FMSCAP Financing Changes Adjusting budget to n  Activity Group	AC Annual Budge Activity  612019I 612019I 612019I effect final sale details. AC Annual Budge	details. \$927,600 of the budget t Account Cat 78901 79215	will be issued to match anticipated project cash flow  Description  Debt Issuance Cost  Transfer to Debt Service Fund	w as needed. T	CURRENT BUDGET	- 79,686 - 7,320,016 - 7,399,702	79,686 7,320,016 7,399,702
99 100 101 102 103 104 105 106 107 108 109 110 111 112 113	Activity Group  C-FMSCAP C-FMSCAP Financing Changes Adjusting budget to n	AC Annual Budge Activity 612019I 612019I 612019I effect final sale details. AC Annual Budge Activity	details. \$927,600 of the budget t Account Cat 78901 79215	will be issued to match anticipated project cash flow  Description  Debt Issuance Cost  Transfer to Debt Service Fund  TO  Description	w as needed. T	CURRENT BUDGET	CHANGES - 79,686 - 7,320,016 - 7,399,702  CHANGES	79,686 7,320,016 7,399,702 AMENDED BUDGET
99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114	Reducing the bond policy of the	AC Annual Budge Activity  612019I 612019I 612019I  effect final sale details. AC Annual Budge Activity  612019I	details. \$927,600 of the budget t  Account Cat  78901 79215  t  Account Cat  \$4810	will be issued to match anticipated project cash flow  Description  Debt Issuance Cost Transfer to Debt Service Fund  To  Description  Interest Non Pool Refunding GO Bond Issued	w as needed. T	CURRENT BUDGET  CURRENT BUDGET	CHANGES  - 79,686 - 7,320,016 - 7,399,702  CHANGES  - 160,269 - 7,075,000	79,686 7,320,016 7,399,702  AMENDED BUDGET  160,269 7,075,000
99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114	Reducing the bond p.  Activity Group  C-FMSCAP  C-FMSCAP  Financing Changes  Adjusting budget to in  Activity Group  C-FMSCAP  C-FMSCAP  C-FMSCAP  C-FMSCAP	AC Annual Budge Activity  612019I 612019I 612019I  effect final sale details. AC Annual Budge Activity  612019I 612019I	details. \$927,600 of the budget t  Account Cat  78901 79215  t  Account Cat  \$4810 57120	will be issued to match anticipated project cash flow  Description  Debt Issuance Cost Transfer to Debt Service Fund  To  Description  Interest Non Pool Refunding GO Bond Issued Premium Refunding GO Bond Issued	w as needed. T	CURRENT BUDGET  CURRENT BUDGET	CHANGES  - 79,686 - 7,320,016 - 7,399,702  CHANGES  - 160,269 - 7,075,000	79,686 7,320,016 7,399,702  AMENDED BUDGET  160,269