

City of Saint Paul Financial Analysis

File ID Number:	RES PH 19-388		
Budget Affected:	CIB Budget	Citywide	Capital
Total Amount of Transaction:	44,136,223.00		
Funding Source:	Multiple Funding Sources		
Appropriation already included in budget?	No		
Charter Citation:	10.7.1		

Fiscal Analysis

Approving a spending and financing budget for the City's portions of the Ford Site Redevelopment Capital project, including project oversight and costs of financing.

Detail Accounting Codes:

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Establish budget for Street Design and Construction

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-FMSCAP	C192Pxxxxxx	76805	Streets	-	11,654,925.00	11,654,925.00
TOTAL:				-	11,654,925.00	11,654,925.00

Financing Changes

Finance Street Design and construction with Assessment bonds, TIF Bond Proceeds and Pay-go TIF

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-FMSCAP	C192Pxxxxxx	56020	Bond Proceeds - 429 Bonds	-	6,314,012.00	6,314,012.00
C-FMSCAP	C192Pxxxxxx	56020	Bond Proceeds - GO Temporary TIF Bonds	-	2,340,913.00	2,340,913.00
C-FMSCAP	C192Pxxxxxx	56235	City Pay-go TIF (Transfer from HRA)	-	3,000,000.00	3,000,000.00
				-		-
				-	11,654,925.00	11,654,925.00

Spending Changes

Establish budget for Water and conventional Storm Utilities

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-FMSCAP	C192Pxxxxxx	76805	Utilities - Stormwater (excluding Central)	-	1,024,473.00	1,024,473.00
TOTAL:				-	1,024,473.00	1,024,473.00

Financing Changes

Finance Utilities with Assessment bond proceeds

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-FMSCAP	C192Pxxxxxx	56020	Bond Proceeds - 429 Bonds	-	1,024,473.00	1,024,473.00
TOTAL:				-	1,024,473.00	1,024,473.00

Spending Changes

Establish budget for Water and conventional Storm Utilities

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-FMSCAP	C192Pxxxxxx	76805	Utilities - Sanitary	-	1,800,858.00	1,800,858.00
TOTAL:				-	1,800,858.00	1,800,858.00

Financing Changes

Finance Utilities with Assessment bond proceeds

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-FMSCAP	C192Pxxxxxx	56020	Bond Proceeds - 429 Bonds	-	1,800,858.00	1,800,858.00
TOTAL:				-	1,800,858.00	1,800,858.00

Spending Changes

Establish budget for mass grading associated with Civic Square

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-FMSCAP	C192Pxxxxxx	76805	Mass Grading - PW Project	-	287,831.00	287,831.00
TOTAL:				-	287,831.00	287,831.00

107	Financing Changes						
108	<i>Finance Mass Grading with GO Temporary TIF bond proceeds</i>						
109	Life to Date Activity Budget				CURRENT		AMENDED
110	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
111							
112	C-FMSCAP	C192Pxxxxxx	56020	Bond Proceeds - GO Temporary TIF Bonds	-	287,831.00	287,831.00
113				TOTAL:	-	287,831.00	287,831.00
114	Spending Changes						
115	<i>Establish budget for design and construction of site-wide Stormwater Management system</i>						
116	Life to Date Activity Budget				CURRENT		AMENDED
117	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
118							
119	C-FMSCAP	C192Pxxxxxx	76805	Stormwater Utility - Central	-	13,662,672.00	13,662,672.00
120	C-FMSCAP	C192Pxxxxxx	76805	Stormwater Utility - Gateway	-	497,575.00	497,575.00
121	C-FMSCAP	C192Pxxxxxx	76805	Stormwater Utility - Hidden Falls		652,820.00	652,820.00
122				TOTAL:	-	14,813,067.00	14,813,067.00
123	Financing Changes						
124	<i>Finance Stormwater design and construction with GO Temporary TIF and Green Infrastructure Bond proceeds</i>						
125	Life to Date Activity Budget				CURRENT		AMENDED
126	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
127							
128	C-FMSCAP	C192Pxxxxxx	56020	Bond Proceeds - GO Temporary TIF Bonds	-	6,381,380.00	6,381,380.00
129	C-FMSCAP	C192Pxxxxxx	56020	Bond Proceeds - Green Infrastructure Finance	-	8,431,687.00	8,431,687.00
130							-
131				TOTAL:	-	14,813,067.00	14,813,067.00
132	Spending Changes						
133	<i>Establish budget for Parks enhancements</i>						
134	Life to Date Activity Budget				CURRENT		AMENDED
135	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
136							
137	C-FMSCAP	C193Pxxxxxx	76805	Parks Enhancements - Gateway Grounds	-	1,441,016.00	1,441,016.00
138	C-FMSCAP	C193Pxxxxxx	76805	Parks Enhancements - Hidden Falls	-	1,808,750.00	1,808,750.00
139	C-FMSCAP	C193Pxxxxxx	76805	Parks Enhancements - Neighborhood Park	-	1,704,685.00	1,704,685.00
140	C-FMSCAP	C193Pxxxxxx	76805	Parks Enhancements - Community Gardens	-	337,674.00	337,674.00
141				TOTAL:	-	5,292,125.00	5,292,125.00
142	Financing Changes						
143	<i>Finance Parks Enhancements with GO CIB bond proceeds by year per estimated cash flow</i>						
144	Life to Date Activity Budget				CURRENT		AMENDED
145	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
146							
147	C-FMSCAP	C193Pxxxxxx	56020	Bond Proceeds - 2020 GO CIB	-	793,640.00	793,640.00
148	C-FMSCAP	C193Pxxxxxx	56021	Bond Proceeds - 2021 GO CIB	-	2,735,657.00	2,735,657.00
149	C-FMSCAP	C193Pxxxxxx	56022	Bond Proceeds - 2022 GO CIB	-	1,762,828.00	1,762,828.00
150							-
151				TOTAL:	-	5,292,125.00	5,292,125.00
152	Spending Changes						
153	<i>Establish budget for Public works oversight costs and design and construction of off-site improvements</i>						
154	Life to Date Activity Budget				CURRENT		AMENDED
155	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
156							
157	C-FMSCAP	C192Pxxxxxx	77005	PW Construction Oversight	-	1,365,000.00	1,365,000.00
158	C-FMSCAP	C192Pxxxxxx	76805	City Off-site Improvements	-	6,464,023.00	6,464,023.00
159				TOTAL:	-	7,829,023.00	7,829,023.00
160	Financing Changes						
161	<i>Fund PW oversight and offsite improvements with Pay-go TIF and future MSA, which may be cash flow financed with bond proceeds</i>						
162	Life to Date Activity Budget				CURRENT		AMENDED
163	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
164							
165	C-FMSCAP	C192Pxxxxxx	56235	City Pay-go TIF (Transfer from HRA)	-	6,485,367.00	6,485,367.00
166	C-FMSCAP	C192Pxxxxxx	43651	Municipal State Aid	-	1,343,656.00	1,343,656.00
167				TOTAL:	-	7,829,023.00	7,829,023.00
168	Spending Changes Parks Design						
169	<i>Establish Budget for Parks design review</i>						
170	Life to Date Activity Budget				CURRENT		AMENDED
171	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
172							
173	C-FMSCAP	C193P27701182	77220	Parks Design Review	-	264,606.00	264,606.00
174					-	-	-
175				TOTAL:	-	264,606.00	264,606.00
176	Financing Changes						
177	<i>Finance Parks design review with GO CIB bond proceeds</i>						
178	Life to Date Activity Budget				CURRENT		AMENDED
179	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
180							
181	C-FMSCAP	C193P27701182	56020	Bond Proceeds - 2020 GO CIB	-	264,606.00	264,606.00
182					-	-	-
183				TOTAL:	-	264,606.00	264,606.00

184 **Spending Changes** Public Art

185 Establish budget for Public Art on the site (1% of eligible sources)

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192 **Financing Changes**

193 Finance public art with 429 assessment and GO CIB bond proceeds

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200 **Spending Changes**

201 Establish budget for Bond Sale Costs

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207 **Financing Changes**

208 Finance bond sale costs with bond proceeds

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