PUBLIC PURPOSE SUMMARY

| Project Name | North West University Dale | | | | Account # | | | | | | |
|--|----------------------------|-----------------------------|--------------------------------|-----------------|---|------------------------------|------------------|-----------------|----------|--|--|
| Project Address | 625 Unive | rsity A | venue West | | | | | | | | |
| City Contact Jules Atang | | gana | gana 266-6552 | | | Date | October 14, 2019 | | | | |
| | | | PUBLIC COS | ST ANA | LYSIS | | | | | | |
| Program Funding Source: | 2020 Lo Credit R | | ome Housing Ta ation | i X : | Amount | | | allocation: \$ | | | |
| Interest Rate: | | Si | ıbsidized Rate: [|] Yes | | [] No | | [] N/A (Gra | ınt) | | |
| Type: Loan | Risk Rating: | | Acceptable (5% res) | Su | bstandar | d (10% re | es) | Loss (100% : | res) | | |
| Grant | t | | Doubtful (50% res) | Fo | rgivable | (100% re | s) | | | | |
| Total Loan Subsidy | *: | | Total Project Cost: | | | \$13,604,320 | | | | | |
| | | | PUBLIC BENE | FIT A NA | LYSIS | . , | • | | | | |
| I. Community De | , | | for Primary Benefits | and A20 fo | or Secon | dary Ber | nefits) | | | | |
| Remove Bligh | t/Pollution | 1 | Improve Health/Safety/Security | | | 1 Increase/Maintain Tax Base | | | | | |
| Rehab. Vacant Structure | | | Public Improvements | | | < current tax production: | | | | | |
| Remove Vacant Structure | | | Goods & Services Av | | < est'd taxes as built: < net tax change + or -: | | | | | | |
| Heritage Preservation | | | Maintain Tax Base | | | | | | | | |
| II. Economic Dev | elopment Bene | fits | | | 1 | | | | | | |
| Support Vitality of Industry | | | Create Local Businesses | | | Generate Private Investment | | | | | |
| Stabilize Market Value | | | Retain Local Businesses | | | Support Commercial Activity | | | | | |
| | Employment Opt's | | Encourage En | itrep'ship | | Incr. V | Women/Mir | nority Business | ses | | |
| III. Housing Deve | | | | | | | | | | | |
| Increase Home Ownership Stock <# units new construction: | | | 1 Address Special Housing Ne | | | / # woite reptal: | | | | | |
| < # units new construction: < # units conversion: | | | Retain Home Owners in Cit | | | <pre>ity</pre> | | | | | |
| IV Joh Immosto | τ. | • 11/7 | 1 Affordable | Housing | D : | 0.1 | • • • • • | r 1 | | | |
| IV. Job Impacts | Liv | | age applies [] | | Busin | less Subs | sidy applies | <u> </u> | | | |
| [] Job Imp | pact | [x] N o | Job Impact | Year 1 | Ye | ar 2 | Year 3 | Year 4 | Year 5 | | |
| | #Jobs Cre | ATED (1 | fulltime permanent) | | | | | | | | |
| | | | Average Wage | | | | | | | | |
| | ; | #Const | ruction/Temporary | | | | | | | | |
| | #Jobs Reta | IINED (1 | fulltime permanent) | | | | | | | | |
| | #Iobs | Lost (1 | fulltime permanent) | | | | | | | | |
| V. Housing Impa | | | r | | | AFFC | ORDABILIT | Y | <u> </u> | | |
| [X] Housing | Impact [] | npact [] No Housing Impact | | | 31- | 50% | 51-60% | 61-80% | >80% | | |
| | #Ho | USING | Unit Created | 4 | 2 | 6 | 10 | | | | |
| | #Hous | ing U. | nits Retained | | | | | | | | |
| | | T T 0 * * 0 * | are Harrie I oem | | | | | | | | |

PUBLIC PURPOSE SUMMARY

| Project Name | Parkway Apa | | Account # | | | | | | | | |
|---|--------------------------------------|---|--|----------|-------------|---|---------------------------|---------------|--------------|--|--|
| Project Address | East 7th Stree | East 7 th Street and Bush Avenue | | | | | | | - | | |
| City Contact Jules Atangai | | na 266-6552 | | | oday's Date | | October 14, 2019 | | | | |
| • | | Public | Cost An | ALYS | SIS | • | | | | | |
| Program Funding Source: | 2020 Low Credit Res | Income Housir ervation | ng Tax | Amo : | ount | 2020 Cı \$111,23 | | commende | d: | | |
| Interest Rate: | | Subsidized Rate: | [] Yes | | [|] No | [|] N/A (Gra | nt) | | |
| Type: Loan | Risk Rating: | Acceptable (5% | o res) | Substar | ndard | (10% res) | | Loss (100% 1 | es) | | |
| Grant | | Doubtful (50% | res) | Forgiva | able (1 | 00% res) | | | | | |
| Total Loan Subsidy | *: | | Total Project Cost: | | | \$15,990 | ,956 | | | | |
| I. Community Dev | <i>(Mark A</i> velopment Benefit | 10 for Primary Be | BENEFIT An enefits and A26 | | | ary Benef | its) | | | | |
| Remove Blight | t/Pollution | 1 Improve Health | Improve Health/Safety/Security | | | 1 Increase/Maintain Tax Base | | | | | |
| Rehab. Vacant | Structure | Public Improve | ements | | | | rent tax pr d taxes as | | | | |
| Remove Vacar | nt Structure | Goods & Servi | Goods & Services Availability | | | | < net tax change + or -: | | | | |
| Heritage Prese | | | Maintain Tax Base | | | | | | | | |
| | elopment Benefits | | : 1D ' | | | | D : I | | | | |
| Support Vitalit | • | | Create Local Businesses | | | Generate Private Investment | | | | | |
| Stabilize Mark | | | Retain Local Businesses Encourage Entrep'ship | | | Support Commercial Activity Incr. Women/Minority Businesses | | | | | |
| III. Housing Deve | Imployment Opt's lopment Benefits | Encoura | age Entrep snip | | | ilici. wo | 111E11/ WIII | only business | es | | |
| Increase Home <# units new <# units cor | e Ownership Stock v construction: | Retain | Retain Home Owners in City 1 Affordable Housing | | | < # units rental: < # units owner-occ.: | | | | | |
| IV. Job Impacts | Living | g Wage applies [|] | B | usine | ss Subsid | y applies | [] | <u> </u> | | |
| [] Job Imp | pact [x] | No Job Impact | Year 1 | l l | Year | 2 | Year 3 | Year 4 | Year 5 | | |
| | #Jobs Creati | ED (fulltime perman | nent) | \perp | | | | | | | |
| | | Average V | Vage | \bot | | | | | | | |
| | #Co | onstruction/Tempo | orary | + | | | | | | | |
| | #Jobs Retaine | ED (fulltime perman | nent) | | | | | | | | |
| | - V | ST (fulltime perman | nent) | | | | | | | | |
| V. Housing Impac | CTS | | | | | AFFOR | DABILITY | • | <u> </u> | | |
| [X] Housing l | <=30° | % | 31-50% | | 1-60% | 61-80% | >80% | | | | |
| | #Housi | ING UNIT CREA | TED 6 | \perp | 39 | | | | | | |
| | #Housing | G Units Retain | NED | \perp | | | | | | | |
| | #Ho | ousing Units L | .OST | | | | | | | | |