

City of Saint Paul Financial Analysis

1	File ID Number:	RES 19-1867
2		
3	Budget Affected:	Operating Budget HRA Special Fund
4		
5	Total Amount of Transaction:	39,756,624.00
6		
7	Funding Source:	Multiple
8		
9		Appropriation already included in budget? No
10		
11	Charter Citation:	CC 10.07.1
12		

Fiscal Analysis

Amend the 2019 HRA Debt Service budget for the refunding of Upper Landing Tax Increment Revenue Refunding Bonds, Series 2012 and US Bank General Obligation Tax Increment Refunding Bonds, Series 2011G.

Detail Accounting Codes:**GENERAL LEDGER (GL) - ANNUAL BUDGET****Spending Changes**

Bond refunding of Upper Landing Tax Increment Revenue Refunding Bonds, Series 2012 and US Bank General Obligation Tax Increment Refunding Bonds, Series 2011G.

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	301995225	78105	Upper Landing Revenue Bond Principal	720,000.00	11,705,000.00	12,425,000.00
5	301995225	78705	Upper Landing Revenue Bond Interest	612,375.00	292,625.00	905,000.00
5	301995225	78990	Upper Landing Revenue Bond Redemption Premium	-	226,700.00	226,700.00
5	301995225	79115	Upper Landing Bond Intrafund Transfer to Refunding Bond	-	1,149,150.00	1,149,150.00
5	303694261G	78005	US Bank General Obligation Bond Principal	615,000.00	6,505,000.00	7,120,000.00
5	303694261G	78605	US Bank General Obligation Bond Interest	240,744.00	74,716.00	315,460.00
5	3038xxxxx	78920	Costs of Issuance	-	100,000.00	100,000.00
5	3038xxxxx	78925	Underwriter's Discount	-	176,748.00	176,748.00
5	3038xxxxx	79115	Refunding Bond Intrafund Transfer Out to Old Debt	-	18,495,566.00	18,495,566.00
5	3038xxxxx	79220	Transfer to Capital Projects Fund	-	1,031,119.00	1,031,119.00
TOTAL:					39,756,624.00	

Financing Changes

Bond refunding of Upper Landing Tax Increment Revenue Refunding Bonds, Series 2012 and US Bank General Obligation Tax Increment Refunding Bonds, Series 2011G.

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	301995225	56115	Upper Landing Bonds Intrafund Transfer From Refunding	-	(11,915,850.00)	(11,915,850.00)
5	301995225	59910	Upper Landing Use of Fund Equity from Bond Reserve	-	(308,475.00)	(308,475.00)
5	303694261G	56115	US Bank Bonds Intrafund Transfer from Refunding Bond	-	(6,579,716.00)	(6,579,716.00)
5	3038xxxxx	56115	Refunding Bond Intrafund Transfer From Upper Landing	-	(1,149,150.00)	(1,149,150.00)
5	3038xxxxx	57135	Refunding Revenue Bond Issues	-	(18,661,253.00)	(18,661,253.00)
5	3038xxxxx	57230	Premium on Revenue Refunding Bond	-	(1,142,180.00)	(1,142,180.00)
TOTAL:					(39,756,624.00)	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
TOTAL:					-	-

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
TOTAL:					-	-