

PART 2
PROJECT APPLICATION
Complete this form for each address.

Property Address: 718 GRANGE AVE. E.

Developer: SINGULAR INC / ESPDC

Ramsey County Listed Acquisition Price 14,000

1. Is a discounted purchase price to construct affordable housing requested? Yes No
50% of market value (for profit) X 25% Of market value (non profit)

2. Proposed project description: Building square footage, #of bedrooms and bath, #garage stalls, etc.

EXISTING HOUSE AND GARAGE, FULL INTERIOR
AND EXTERIOR RENOVATION.


3. Will building be owner occupied? Yes No

4. For rental projects: Describe your organizations asset management plan and experience below.

5. How quickly will your company complete construction after the property is sold to you?
 18 Months or less More than 18 Months
(Write in expected timeline)

6. Additional Comments:
IMPORTANT PROJECT TO REDUCE NEIGHBORHOOD
BLIGHT

The information contained herein is true and correct to the best of my/our knowledge and belief.

| | | |
|---|-----------|---------|
|  | PRESIDENT | 6.20.19 |
| Signature | Title | Date |

Attachments

Budget Worksheet, either:

- Homeowner: Sources and Uses
- Rental: Sources and Uses and 15 year cashflow projection

Design drawings, either:

- New Construction: Schematic design/floor plan
- Rehabilitation: Description of intended scope of work and 2-3 pictures of existing property condition