PUBLIC PURPOSE SUMMARY

Support Vitality of Industry Stabilize Market Value Provide Self-Employment Opt's Increase Home Ownership Stock <pre></pre>	Project Name Ke		Keg Hous	Keg House Parking Lot					Account #					
Program Funding Source: HRA Loan Enterprise Fund	Pro	ject Address	570 Web	ster	Street									
Program Funding Source: HRA Loan Enterprise Fund Amount: \$264,000.00 Interest Rate: Substidized Rate: Yes No N/A (Grant) Type: Loan Risk Rating: Acceptable (5% res) Substandard (10% res) Loss (100% res) Grant	City Contact Ross Curr		rier Toda				ay's	Da	te Sept	ember 12	2, 2019			
Program Funding Source: Substilized Rate: Yes No N/A (Grant)				Р	UBLIC C	os	T A N	IAL'	YSI	S				
Interest Rate:	Pro	gram Funding Sour	ce: HRA Lo	an En	terprise Fun	<u>d</u>					Amo	unt: §	264,000.00	
Type: Loan Risk Rating: Acceptable (5% res) Substandard (10% res) Loss (100% res) Grant Doubtful (50% res) Forgivable (100% res) Total Loan Subsidy*: Total Project Cost: \$264,000 Potal Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy. PUBLIC BENEFIT ANALYSIS (Mark A1@ for Primary Benefits and A2@ for Secondary Benefits) Community Development Benefits 2 Remove Blight/Pollution Improve Health/Safety/Security Rehab. Vacant Structure Public Improvements (est'd taxes as built: est'd taxes as built: ent tax change + or -: Maintain Tax Base Leconomic Development Benefits	Inte	rest Rate:		Su	bsidized Rate:] Yes		ſ] N	Jo			
Total Loan Subsidy*: Total Project Cost: \$264,000 Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy. PUBLIC BENEFIT ANALYSIS (Mark A16 for Primary Benefits and A26 for Secondary Benefits) Community Development Benefits 2 Remove Blight/Pollution Improve Health/Safety/Security 1 Increase/Maintain Tax Base Current tax production: cert tax eas as built: cert tax change + or -: Remove Vacant Structure Heritage Preservation Maintain Tax Base Generate Private Investment Stabilize Market Value 2 Retain Local Businesses Generate Private Investment Support Commercial Activity Incr. Women/Minority Businesses Increase Home Ownership Stock Address Special Housing Needs Maintain Housing Retain Home Owners in City cf. units rental: cf. units rental: cf. units conversion: Affordable Housing Subsidy applies Increase Subsidy applies Increase Subsidy applies Increase Maintain Tax Base Increase Maintain Tax Base Generate Private Investment Support Commercial Activity Incr. Women/Minority Businesses Increase Home Ownership Stock Address Special Housing Needs Maintain Housing cf. units rental: cf. units conversion: cf. units conversion: Affordable Housing Subsidy applies Improve Health/Safety/Security Far 1 Year 2 Year 3 Year 4 Year 5 Year 2 Year 3 Year 4 Year 5 Year 3 Year 4 Year 5 Year 3 Year 4 Year 5 Year 6 Year 6 Year 6 Year 7 Year 7 Year 7 Year 8 Year 8 Year 9 Year	Тур	e: Loan	Risk Rating:			res)	S	Substa	ndard	1 (10	0% res)			
Present value of the loan over its life, including expected loss of principal and interest rate subsidy. PUBLIC BENEFIT ANALYSIS		Grant]	Doubtful (50%	res)		Forgi	vable	(10	0% res)			
PUBLIC BENEFIT ANALYSIS (Mark Al@ for Primary Benefits and A2@ for Secondary Benefits) Community Development Benefits 2 Remove Blight/Pollution	Tot	al Loan Subsidy*:			Т	otal	Project (Cost:		\$20	64,000			
(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits) Community Development Benefits Remove Blight/Pollution	Tot	al Loan Subsidy:	Present value of	of the loa	an over its life, in	clud	ling expec	ted los	s of p	rinci	pal and intere	st rate subsid	у.	
Remove Vacant Structure Heritage Preservation Maintain Tax Base Support Vitality of Industry		Remove Blight/	elopment Be	enefits	mprove Health	/Saf	fety/Secu		1]	Increase/Mai	ntain Tax B	Sase	
Heritage Preservation Maintain Tax Base	 													
Stabilize Market Value Provide Self-Employment Opt's Encourage Entrep'ship Incr. Women/Minority Businesses Increase Home Ownership Stock # units new construction: # units conversion: Address Special Housing Needs # units new construction: # units conversion: Affordable Housing Address Special Housing Needs Maintain Housing # units rental: # units owner-occ.: Affordable Housing Affordable Housing Affordable Housing Business Subsidy applies] Job Impact Year 1 Year 2 Year 3 Year 4 Year 5 # JOBS CREATED (fulltime permanent) Average Wage \$/hr # Construction/Temporary	Heritage Preservation			,										
Support Vitality of Industry Stabilize Market Value Provide Self-Employment Opt's Incr. Women/Minority Businesses Increase Home Ownership Stock # units new construction: # units conversion: Address Special Housing Needs Maintain Housing # units conversion: Address Special Housing Needs # units new construction: # units conversion: Affordable Housing Job Impact X No Job Impact Year 1 Year 2 Year 3 Year 4 Year 5 # JOBS CREATED (fulltime permanent) Average Wage \$/hr # Construction/Temporary # Construction/Temporary	ıF	conomic Deve	lonment Re	nafite										
Increase Home Ownership Stock <pre></pre>		Support Vitality Stabilize Market	of Industry Value	-	2 Retain Lo	cal l	Businesse	es	1	Suj	pport Comm	ercial Activ	ity	
Increase Home Ownership Stock <pre></pre>	II. F	Housina Devel	opment Ben	efits										
[] Job Impact [X] No Job Impact Year 1 Year 2 Year 3 Year 4 Year 5 #JOBS CREATED (fulltime permanent) Average Wage \$/hr #Construction/Temporary		Increase Home < # units new co	Ownership Sto		Retain 1	Hon	ne Owner			1	< #	# units rental:		
#JOBS CREATED (fulltime permanent) Average Wage \$/hr #Construction/Temporary	۷. ،	Job Impacts	Liv	ing Wa	age applies []		Bı	usine	ss S	Subsidy app	lies []		
#JOBS CREATED (fulltime permanent) Average Wage \$/hr #Construction/Temporary			et [X] N o.	Job Impact		Year 1		Year	2	Year 3	Year 4	Year 5	
Average Wage \$/hr #Construction/Temporary					<u> </u>	t)								
#Construction/Temporary		<u>, </u>	17010 014211	3D (Tuli	•		\$/hr							
			#6	Oneterro			Ψ/ 111							
#JOBS KETAINED (tuitime permanent)														
#JOBS LOST (fulltime permanent)			,		1									

FOLLOW-UP FROM LOAN SERVICING PROCESS

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Year 1 Follow-Up		Date:				
Public Purpose Objectives Met: [] Yes [] No [] In Part			
Deficiencies:						
Year 2 Follow-Up				Date:		
Public Purpose Objectives Met: [] Yes [] No [] In Part [] No Longer Applicable/All Goals Achieved		
Deficiencies:						
Year 3 Follow-Up				Date:		
Public Purpose Objectives Met: [] Yes [] No [] In Part [] No Longer Applicable/All Goals Achieved		
Deficiencies:						
Year 4 Follow-Up				Date:		
Public Purpose Objectives Met: [] Yes [] No [] In Part [] No Longer Applicable/All Goals Achieved		
Deficiencies:						
Year 5 Follow-Up				Date:		
Public Purpose Objectives Met: [] Yes [] No [] In Part [] No Longer Applicable/All Goals Achieved		
Deficiencies:						

FOLLOW-UP ON JOB IMPACTS

[] NO JOB IMPACT End	End of Year Follow-Up Information (Actual Results)								
	Year 1	Year 2	Year 3	Year 4	Year 5				
#JOBS CREATED (fulltime permanent)									
Average Wage									
#Construction/Temporary									
#JOBS RETAINED (fulltime permanent)									