## City of Saint Paul Financial Analysis

	File ID Number:	RES PH 19-169	
Budget Affected:		Both Operating and Financial Services	Multiple Funds
	Total Amount of Transaction:	\$ 33,346,522.00	
	Funding Source:	Other	
	Appropriation already included in budget?	No	
)	Charter Citation:	10.7.1	

File ID Number:		RES PH 19-16	9				
Budget Affected	B	Both Operating	and Financial Services Multip	e Funds			
Total Amount of	Transaction:	\$ 33,346,522.0	00				
Funding Source:		Other					
Appropriation alr	ready included in budget?	No					
Charter Citation:		10.7.1					
Fiscal Analysis							
Bonds, Series 20 CIB contingency	019D. The CIB bond sale cos (\$43,515). The City's Debt F g Bonds, Series 2019E. The	st budget was r Fund is being a	the final sale details resulting from the educed to reflect final sale results and djusted to reflect the final sale details Bonds paid off the Taxable GO Public	d the remaini resulting fro	ng budget autority is tra m the issuance of the G	ansfered to	
			GENERAL LEDGER (GL) - ANNUAL	BUDGET			
Spending Change: Adjusting budget to	s reflect final sale details.						
	GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
1	300942019E	78925	Underwriters Discount		-	37,745	
1	300942019E	78905	Cost of Issuance Rating		<u>-</u>	15,287	
1	300942019E	78960	Bond Counsel Fee Debt Issuance		-	13,250	
1	300942019E	78910	Cost of Issuance Financial Advisor		-	10,773	
1 1	300942019E 300942019E	78980 63160	City Structuring Fee General Professionsal Service		-	15,325 2,354	
1	300942019E	78605	Interest on GO Bonds		-	139,298	1
1	300942019E	79115	Intra Fund Transfer Out		-	9,164,668	9,1
				TOTAL:	-	9,398,700	9,3
Financing Change Adjusting budget to Company	reflect final sale details.  GL Annual Budget  Fund-Dept-Cost Center	Account	Description		CURRENT BUDGET	CHANGES	AMENDED BUDGET
Jepuy	Tana Popt Goot Gomes	7.0004.11	2000pt.o			0.0.000	20202.
1	300942019E	57120	Refunding GO Bond Issued		-	8,550,000	8,5
1	300942019E	57215	Premium Refunding GO Bond Issued	TOTAL	-	848,700	3
Spending Change	•			TOTAL:	-	9,398,700	9,3
	reflect final payoff of the bonds.						
, , , , ,	GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
1 1	300942009E 300942009E	78005 78605	Prinicipal on GO Bonds Interest on GO Bonds		- 540,444	9,275,000 (241,698)	9,2 2
	300342003L	70003	interest on GO Bonds	TOTAL:	540,444	9,033,302	9,5
Financing Change	s				,	.,,	-,-
Adjusting budget to	reflect final payoff of the bonds.						
	GL Annual Budget				CURRENT		AMENDED
	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
Company		40005	Current Property Tax		364,151	_	3
Company 1	300942009F						1
Company  1 1	300942009E 300942009E	40005 43305			176.293		
1	300942009E 300942009E 300942009E	43305 54506	Build American Bond Int Credit Interest Accrued Revenue		176,293 500	-	
1 1	300942009E	43305	Build American Bond Int Credit			9,032,802	9,0
1 1 1	300942009E 300942009E 300942009E	43305 54506	Build American Bond Int Credit Interest Accrued Revenue	TOTAL:		9,032,802 9,032,802	
1 1 1 1 Spending Change	300942009E 300942009E 300942009E s proceeds budget to reflect final sai	43305 54506 56115	Build American Bond Int Credit Interest Accrued Revenue		500 - 540,944 ash flow as needed. Transfe	9,032,802	9,5 ches cash receip
1 1 1 1 Spending Change	300942009E 300942009E 300942009E s proceeds budget to reflect final sai	43305 54506 56115 Je details. \$927,60	Build American Bond Int Credit Interest Accrued Revenue Intra Fund Transfer In  0 of the budget will be issued to match antic.		500 - 540,944 ash flow as needed. Transfe CURRENT	9,032,802 er to debt service mat	9,5 ches cash receip AMENDED
1 1 1 1 Spending Change	300942009E 300942009E 300942009E s proceeds budget to reflect final sai	43305 54506 56115	Build American Bond Int Credit Interest Accrued Revenue Intra Fund Transfer In		500 - 540,944 ash flow as needed. Transfe	9,032,802	9,5 ches cash receip
1 1 1 1 Spending Change	300942009E 300942009E 300942009E s proceeds budget to reflect final sai	43305 54506 56115 Je details. \$927,60	Build American Bond Int Credit Interest Accrued Revenue Intra Fund Transfer In  0 of the budget will be issued to match antic.		500 - 540,944 ash flow as needed. Transfe CURRENT	9,032,802 er to debt service mat	9,5 ches cash receip AMENDED
1 1 1 1 Spending Change	300942009E 300942009E 300942009E s proceeds budget to reflect final sai GL Annual Budget Fund-Dept-Cost Center	43305 54506 56115 le details. \$927,60 Account	Build American Bond Int Credit Interest Accrued Revenue Intra Fund Transfer In  0 of the budget will be issued to match anticate Description		500 - 540,944 ash flow as needed. Transfe CURRENT	9,032,802 er to debt service mat CHANGES	9,5 ches cash receip AMENDED BUDGET
1 1 1 1 Spending Change Reducing the bond Company 1	300942009E 300942009E 300942009E  s proceeds budget to reflect final sai GL Annual Budget Fund-Dept-Cost Center  400602019D 400602019D	43305 54506 56115 le details. \$927,60 Account 79215	Build American Bond Int Credit Interest Accrued Revenue Intra Fund Transfer In  O of the budget will be issued to match anticut  Description  Transfer to Debt Service Fund		500 - 540,944 ash flow as needed. Transfe CURRENT	9,032,802 er to debt service mat CHANGES 2,120	9,8 Iches cash receip AMENDED BUDGET 12,3
1 1 1 1 1 Spending Change Reducing the bond Company 1 1	300942009E 300942009E 300942009E s proceeds budget to reflect final sai GL Annual Budget Fund-Dept-Cost Center 400602019D 400602019D	43305 54506 56115 le details. \$927,60 Account 79215	Build American Bond Int Credit Interest Accrued Revenue Intra Fund Transfer In  O of the budget will be issued to match anticut  Description  Transfer to Debt Service Fund	pated project ca	500 - 540,944 ash flow as needed. Transfe CURRENT	9,032,802 er to debt service mat CHANGES 2,120 12,302,400	9,8 Iches cash receip AMENDED BUDGET 12,3
1 1 1 1 1 Spending Change Reducing the bond Company 1 1	300942009E 300942009E 300942009E  s proceeds budget to reflect final sai GL Annual Budget Fund-Dept-Cost Center  400602019D 400602019D  s reflect final sale details.	43305 54506 56115 le details. \$927,60 Account 79215	Build American Bond Int Credit Interest Accrued Revenue Intra Fund Transfer In  O of the budget will be issued to match anticut  Description  Transfer to Debt Service Fund	pated project ca	500 - 540,944 ash flow as needed. Transfe CURRENT BUDGET	9,032,802 er to debt service mat CHANGES 2,120 12,302,400	9,tches cash receip AMENDED BUDGET 12,5
1 1 1 1 Spending Change Reducing the bond Company 1 1 Financing Change Adjusting budget to	300942009E 300942009E 300942009E  s proceeds budget to reflect final said GL Annual Budget Fund-Dept-Cost Center  400602019D 400602019D  s reflect final sale details. GL Annual Budget	43305 54506 56115 We details. \$927,600 Account 79215 79110	Build American Bond Int Credit Interest Accrued Revenue Intra Fund Transfer In  O of the budget will be issued to match anticate  Description  Transfer to Debt Service Fund Intra Fund Bond Draw	pated project ca	500 - 540,944 ash flow as needed. Transfe CURRENT BUDGET CURRENT	9,032,802 er to debt service mat CHANGES 2,120 12,302,400 12,304,520	9,5 Iches cash receip AMENDED BUDGET  12,3 12,3 AMENDED
1 1 1 1 1 Spending Change Reducing the bond Company 1 1	300942009E 300942009E 300942009E  s proceeds budget to reflect final sai GL Annual Budget Fund-Dept-Cost Center  400602019D 400602019D  s reflect final sale details.	43305 54506 56115 le details. \$927,60 Account 79215	Build American Bond Int Credit Interest Accrued Revenue Intra Fund Transfer In  O of the budget will be issued to match anticut  Description  Transfer to Debt Service Fund	pated project ca	500 - 540,944 ash flow as needed. Transfe CURRENT BUDGET	9,032,802 er to debt service mat CHANGES 2,120 12,302,400	9,5 Iches cash receip AMENDED BUDGET 12,3
1 1 1 1 Spending Change Reducing the bond Company 1 1 Financing Change Adjusting budget to	300942009E 300942009E 300942009E  s proceeds budget to reflect final said GL Annual Budget Fund-Dept-Cost Center  400602019D 400602019D  s reflect final sale details. GL Annual Budget	43305 54506 56115 We details. \$927,600 Account 79215 79110	Build American Bond Int Credit Interest Accrued Revenue Intra Fund Transfer In  O of the budget will be issued to match anticate  Description  Transfer to Debt Service Fund Intra Fund Bond Draw	pated project ca	500 - 540,944 ash flow as needed. Transfe CURRENT BUDGET CURRENT	9,032,802 er to debt service mat CHANGES 2,120 12,302,400 12,304,520	9,5 ches cash receip AMENDED BUDGET  12,3 12,3  AMENDED BUDGET
1 1 1 1 Spending Change Reducing the bond Company 1 1 Financing Change Adjusting budget to Company	300942009E 300942009E 300942009E  s proceeds budget to reflect final sat GL Annual Budget Fund-Dept-Cost Center  400602019D 400602019D s reflect final sale details. GL Annual Budget Fund-Dept-Cost Center	43305 54506 56115 le details. \$927,60 Account 79215 79110	Build American Bond Int Credit Interest Accrued Revenue Intra Fund Transfer In  Of the budget will be issued to match antico Description  Transfer to Debt Service Fund Intra Fund Bond Draw  Description	pated project co	500 - 540,944 ash flow as needed. Transfe CURRENT BUDGET CURRENT	9,032,802 er to debt service mat  CHANGES  2,120 12,302,400 12,304,520  CHANGES  10,805,000 1,499,520	9,5 ches cash receip  AMENDED  BUDGET  12,3 12,3  AMENDED  BUDGET  10,6 1,4
1 1 1 1 Spending Change Reducing the bond Company  1 1 Financing Change Adjusting budget to Company	300942009E 300942009E 300942009E  s proceeds budget to reflect final sai GL Annual Budget Fund-Dept-Cost Center  400602019D 400602019D  s reflect final sale details. GL Annual Budget Fund-Dept-Cost Center  400602019D	43305 54506 56115 le details. \$927,60 Account 79215 79110 Account 57115	Build American Bond Int Credit Interest Accrued Revenue Intra Fund Transfer In  O of the budget will be issued to match anticate  Description  Transfer to Debt Service Fund Intra Fund Bond Draw  Description  GO Bond Issued	pated project ca	500 - 540,944 ash flow as needed. Transfe CURRENT BUDGET CURRENT	9,032,802 or to debt service mat  CHANGES  2,120 12,302,400 12,304,520  CHANGES  10,805,000	AMENDED BUDGET 12,3 12,3

Ţ.	GL Annual Budget		of the budget will be issued to match ar		CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
	•		•				
1	40041900	76001	Land		-	2,230,000	2,230,0
1	40017900	74105	Contingency		-	293,515	293,5
1	40017190	78920	Bond Sale Cost		-	86,485	86,4
				TOTAL:	-	2,610,000	2,610,0
inancing Chan	iges					, , , , , , ,	,,-
	t to reflect final sale details.						
, , , ,	GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
1	40041900	56019	Intra Fund in 2019 and 2020 Bond Di	aw	-	2.230.000	2.230.0
1	40017900	56019	Intra Fund in Bond Draw		-	293,515	293,5
1	40017190	56019	Intra Fund in Bond Draw		_	86,485	86,4
•	10011100	000.0	maa rana m Bona Bran	TOTAL:	_	2,610,000	2,610,0
		. Δ0	CTIVITY LEDGER (AC) - LIFE TO DATE			_,,	2,010,0
pending Chang	ges						
Reducing the bor	nd proceeds budget to reflect final sa	ale details. \$927,600	of the budget will be issued to match ar	nticipated project c	ash flow as needed. Transfe	er to debt service mat	ches cash receipt.
	AC Annual Budget				CURRENT		AMENDED
Company	Activity	Account Cat	Description		BUDGET	CHANGES	BUDGET
1	602019D	79215	Transfer to Debt Service Fund		-	155	1
1	602019D	79210	Transfer to Special Revenue Fund		-	1,965	1,9
1	602019D	79110	Intra Fund Bond Draw		-	12,302,400	12,302,4
				TOTAL:	-	12,304,520	12,304,5
inancing Chan	iges						
Adjusting budget	t to reflect final sale details.						
	AC Annual Budget				CURRENT		AMENDED
Company	Activity	Account Cat	Description		BUDGET	CHANGES	BUDGET
1	602019D	57115	GO Bond Issued		-	10,805,000	10,805,0
1	602019D	57210	Premium GO Bond Issued		-	1,499,520	1,499,5
				TOTAL:	-	12,304,520	12,304,5
Spending Chang	ges						
Adjusting budget	t to reflecct final sale results. The unu	ised bond sale cost	s budget will be moved to contingency.				
	AC Annual Budget				CURRENT		AMENDED
Company	Activity	Account Cat	Description		BUDGET	CHANGES	BUDGET
1	C193R26201155	76010	Land Improvements		2,230,000	-	2,230,0
1	C199T22500000	74105	Contingency		250,000	43,515	293,5
1	C199T22400000	78901	Bond Sale Cost		-	86,485	86,4
1	C199T22400000	74105	Bond Sale Cost		130,000	(130,000)	
				TOTAL:	2,610,000	-	2,610,0
inancing Chan							
	d Sale Costs budget will be moved to	contingency. \$927	7,600 of the budget will be issued to matc	h anticipated proje	ect cash flow as needed.		
The unused Bond	AC Annual Budget				CURRENT		AMENDED
The unused Bond	A . (* *)	Account Cat	Description		BUDGET	CHANGES	BUDGET
The unused Bond  Company	Activity						
	Activity				_	927,600	927,6
	C193R26201155	56020	Intra Fund in 2020 Bond Draw			021,000	
Company	•	56020 56019	Intra Fund in 2020 Bond Draw Intra Fund in 2019 Bond Draw		2,230,000	(927,600)	
Company 1	C193R26201155				2,230,000 250,000		1,302,4 293,5
Company 1 1	C193R26201155 C193R26201155	56019	Intra Fund in 2019 Bond Draw			(927,600)	1,302,4