Schmidt Keg House
Development Sources and Uses
Summary 04/23/19

Acquisition	$	593,203	Member Equity	$	635,346
Construction Costs	$	7,037,152	Federal Historic Tax Credit Equity	$	1,232,340
Soft Costs	$	1,044,046	State Historic Tax Credit Equity	$	1,300,000
Development Fee	$	1,010,406	DEED/TBRA	$	204,866
Capitalized Construction Interest	$	406,901	Deferred Develper Fee	$	810,406
Syndication Fee	$	-	Permanent Loan	$	4,360,000
Commercial Leasing Commissions	$	25,000	TIF Proceeds	$	1,500,000
Loan Related Expenses	$	96,250	Bank Parking Loan	$	220,000
Operating Reserve	$	250,000	Proposed City Loan	$	200,000
Total Uses	$	10,462,958	Total Sources	$	10,462,958