

City of Saint Paul Financial Analysis

1	File ID Number:	RES PH 19-22		
2				
3	Budget Affected:	CIB Budget	Financial Services	Capital
4				
5	Total Amount of Transaction:	\$5,000,000		
6				
7	Funding Source:	Multiple		
8				
9		Appropriation already included in budget?	No	
10				
11	Charter Citation:	10.7.1		
12				
13				

Fiscal Analysis

The Office of Financial Services proposes to establish a budget in the Citywide Capital Projects Fund to facilitate spending on energy projects financed largely with the recently-approved \$5 million Green Energy Loan Fund. Loan proceeds for the projects will be transferred from the Internal Borrowing Fund to the Citywide Capital Projects Fund. The budget for the Internal Borrowing Fund has already been established. Additional financing in the Citywide Capital Projects Fund will come from Xcel Energy rebates associated with the various energy projects. As a project is completed, a loan amount will be established and department budgets will repay the loan using utility budget savings realized as a result of the energy projects.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Establishing budget in the City Capital Projects Fund

Spending Changes

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	40017960	76805	Capital Outlay	-	5,000,000.00	5,000,000.00
				TOTAL:	-	5,000,000.00

Financing Changes

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	40017960	57610	Advance from Other Funds	-	5,000,000.00	5,000,000.00
				TOTAL:	-	5,000,000.00

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Establishing budget in the City Capital Projects Fund

Spending Changes

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-FMSCAP	C196T04901000	76805	Capital Outlay	-	5,000,000.00	5,000,000.00
				TOTAL:	-	5,000,000.00

Financing Changes

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-FMSCAP	C196T04901000	57610	Advance from Other Funds	-	5,000,000.00	5,000,000.00
				TOTAL:	-	5,000,000.00