

September 4, 2018

Cathy Skinner  
Thrivers, Inc.  
2335 Buford Avenue  
Saint Paul, MN 55108

Re: Minnesota Innovation Loans for Entrepreneurs (MILE) Program Enrollment Letter  
MILE-18-0004-H-FY19

Dear Cathy Skinner:

I am pleased to inform you that Thrivers application for enrollment under the Minnesota Innovation Loans for Entrepreneurs (MILE) program has been approved. Based on the application submitted, you have been awarded a loan of \$46,000. This loan will be interest-free, have a four (4) year term, require no payments in the first year, and have a graduated repayment schedule. The loan is contingent on 1) obtaining matching funding of \$46,000 between May 16 and November 16, 2018, 2) obtaining a resolution of support from the city of Saint Paul, and 3) completing loan documents associated with this financing within 120 days from the date of this enrollment letter. In the event the contingencies are not satisfied, the award may be rescinded.

A loan agreement and promissory note is being prepared by our Office of Business Finance. Please note that only expenditures made after September 4, 2018 are eligible for reimbursement and no loan disbursements will be made until all three contingencies above are completed. The Office of Business Finance will also provide you with additional information on minimum wage requirements, requesting loan disbursements, and reporting requirements. For additional information, contact Stephen Wolff, Program Manager, at [mile@state.mn.us](mailto:mile@state.mn.us) or 651-259-7415.

Thank you for your investment in Minnesota. We are excited about Thrivers growth and look forward to your long-term success.

Regards,



Shawntera Hardy  
Commissioner

Cc: Melvin Carter, Mayor, City of Saint Paul  
Dr. Bruce Corrie, Director of Planning and Economic Development, City of Saint Paul