

EXHIBIT B
City of Saint Paul, Minnesota
Sewer Revenue Bonds
Series 2018D
(Green Bonds)

TERMS AND CONDITIONS

True Interest Cost for the Series 2018D Bonds: 3.2702593%

The Series 2018D Bonds shall mature on the dates and in the principal amounts set forth below:

<u>Maturity Date (December 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>
2019	\$215,000	5.000%	1.900%	103.482%
2020	270,000	5.000	2.000	106.256
2021	280,000	5.000	2.050	108.928
2022	295,000	5.000	2.150	111.233
2023	310,000	2.500	2.230	101.303
2024	320,000	5.000	2.280	115.503
2025	335,000	5.000	2.370	117.182
2026	350,000	3.000	2.480	103.810
2027	360,000	5.000	2.570	119.682
2028	380,000	5.000	2.640*	119.054
2029	400,000	3.000	3.000	100.000
2030	410,000	3.000	3.120	98.792
2031	420,000	3.125	3.220	98.986
2032	435,000	3.125	3.300	98.032
2033	450,000	3.250	3.400	98.233
2034	465,000	3.375	3.450	99.074
2035	480,000	3.375	3.500	98.395
2038	530,000	3.500	3.640	98.010

*Yield to optional redemption date of December 1, 2027.

\$1,005,000 Series 2018D Term Bonds Maturing December 1, 2037
Price of 98.485% to Yield of 3.610%

<u>Sinking Fund Date (December 1)</u>	<u>Principal Amount</u>
2036	\$495,000
2037*	510,000

*Maturity

The Series 2018D Bonds maturing on or after December 1, 2027 are subject to optional redemption at the option of the City on any date on or after December 1, 2028.