

July 17, 2018

Ms. Marcia Moermond
City of St. Paul
15 Kellogg Blvd. West
St. Paul, MN 55102

RE: Bristol Properties, LLC

Dear Ms. Moermond:

Drake Bank is providing this letter regarding sufficient funds of Bristol Properties in excess of \$150,000 to complete the proposed work on the Dayton Avenue property.

This letter is to confirm that Bristol has sufficient cash available to complete the afore mentioned transaction.

If I can be of further assistance, or provide any additional information regarding his transaction, please feel free to contact me at (651) 767-9808.

Sincerely,

William Leshner
Vice President
Drake Bank
60 East Plato Blvd., Suite 100
St. Paul, MN 55107
P. 651-767-9808
F. 651-767-9850