

# ATTACHMENT E PUBLIC PURPOSE SUMMARY

Project Name 47 Douglas Rehab – Kyle Hunter Account # \_\_\_\_\_  
 Project Address 47 Douglas Street  
 City Contact Joe Musolf Today's Date 8/8/2018

## PUBLIC COST ANALYSIS

Program Funding Source:	<b>ISP, CDBG</b>		Amount:	<b>\$40,000</b>
Interest Rate:	<u>    </u>	Subsidized Rate:	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A (Grant)	
Type:	Risk Rating:	Acceptable (5% res)	Substandard (10% res)	Loss (100% res)
	<b>Grant</b>	Doubtful (50% res)	Forgivable (100% res)	
Total Loan Subsidy*:	Total Project Cost:		<b>\$190,000</b>	

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

*(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)*

### I. Community Development Benefits

	Remove Blight/Pollution		Improve Health/Safety/Security	<b>1</b>	Increase/Maintain Tax Base
<b>1</b>	Rehab. Vacant Structure		Public Improvements		< current tax production: <b>0</b>
	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built:
	Heritage Preservation		Maintain Tax Base		< net tax change + or -: <b>+ \$3,000</b>

### II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	<b>2</b>	Generate Private Investment
<b>1</b>	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

	Increase Home Ownership Stock		Address Special Housing Needs	<b>1</b>	Maintain Housing
	< # units new construction:		Retain Home Owners in City		< # units rental:
	< # units conversion:	<b>1</b>	Affordable Housing		< # units owner-occ.: <b>1</b>

### IV. Job Impacts

Living Wage applies

Business Subsidy applies

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						

#JOBS RETAINED (fulltime permanent)				
#JOBS LOST (fulltime permanent)				

**V. HOUSING IMPACTS**

**AFFORDABILITY**

<input checked="" type="checkbox"/> <b>Housing Impact</b>	<input type="checkbox"/> <b>No Housing Impact</b>	<=30%	31-50%	51-60%	61-80%	>80%
<i>#HOUSING UNITS CREATED</i>					<b>1</b>	
<i>#HOUSING UNITS RETAINED</i>						
<i>#HOUSING UNITS LOST</i>						