

PUBLIC PURPOSE SUMMARY

Track #

Project Name	PPL/ADYC	Account #	
Project Address	771, 777, 783, 785 University Avenue		
City Contact	Daniel Bayers	Today's Date	July 17, 2018

PUBLIC COST ANALYSIS

Program Funding Source:	HOME	Amount:	\$685,000
Interest Rate:	1%	Subsidized Rate:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)
Type:	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Grant	Risk Rating:	<input type="checkbox"/> Acceptable (5% res) <input type="checkbox"/> Substandard (10% res) <input checked="" type="checkbox"/> Loss (100% res)
			<input type="checkbox"/> Doubtful (50% res) <input type="checkbox"/> Forgivable (100% res)
Total Loan Subsidy*:	\$685,000	Total Project Cost:	\$10,000,000

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark "1" for Primary Benefits and "2" for Secondary Benefits)

I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	<input type="checkbox"/>	1	Improve Health/Safety/Security	<input type="checkbox"/>	Increase/Maintain Tax Base
<input type="checkbox"/>	Rehab. Vacant Structure	<input type="checkbox"/>		Public Improvements	<input type="checkbox"/>	< current tax production:
<input type="checkbox"/>	Remove Vacant Structure	<input type="checkbox"/>		Goods & Services Availability	<input type="checkbox"/>	< est'd taxes as built:
<input type="checkbox"/>	Heritage Preservation	<input type="checkbox"/>	1	Maintain Tax Base	<input type="checkbox"/>	< net tax change + or -:

II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry	<input type="checkbox"/>		Create Local Businesses	<input type="checkbox"/>	1	Generate Private Investment
<input type="checkbox"/>	Stabilize Market Value	<input type="checkbox"/>		Retain Local Businesses	<input type="checkbox"/>		Support Commercial Activity
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>		Encourage Entrep'ship	<input type="checkbox"/>		Incr. Women/Minority Businesses

III. Housing Development Benefits

<input type="checkbox"/>	Increase Home Ownership Stock	<input type="checkbox"/>	1	Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing
<input type="checkbox"/>	< # units new construction:	<input type="checkbox"/>		Retain Home Owners in City	<input type="checkbox"/>	< # units rental:
<input type="checkbox"/>	< # units conversion:	<input type="checkbox"/>	2	Affordable Housing	<input type="checkbox"/>	< # units owner-occ.:

IV. Job Impacts

Living Wage applies ☐

Business Subsidy applies ☐

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						