City of Saint Paul Financial Analysis

	City of Saint Paul Financial Analysis	
1	File ID Number:	RES PH 18-196
2		
3	Budget Affected:	Both Operating and Financial Services Special Fund
4		
5	Total Amount of Transaction:	\$ 84,882,523.00
6		
7	Funding Source:	Other
8 9	Appropriation already included in budget?	No
9 10	Appropriation arready included in budget?	NO
11	Charter Citation:	10.7.1
12	<u>Onarter Onation.</u>	10.7.1
13	Fiscal Analysis	
14	·	
15	Amending the City's Capital and Operating	Budget to realign the financing and spending in the 2018 budget, and to reflect the
16	payments from escrow for GO Street Impro	vement Special Assessment Bonds, Series 2008B and GO Public Safety Bonds, Series
17	2008C.	
18		
19		
20	Detail Accounting Codes:	
21		
22	Spanding Changes	GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes				LEDGER (GL) - AN				
Realigning the spend	ling and financing budget							
	GL Annual Budget					CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Activity	Account Cat	Description	BUDGET	CHANGES	BUDGET
1	300912018B	78605			Interest	-	468,360	468,3
1	300912015C	78605			Interest	428,522	(234,180)	194,34
1	300919000	78605			Interest on Planned GO Bond Sale	416,667	(234,180)	182,4
					TOTAL:	845,189	-	845,1
Financing Changes								
Realigning the spend	ling and financing budget				_			
	GL Annual Budget					CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account			Description	BUDGET	CHANGES	BUDGET
1	300912018B	40005			Current Property Tax	-	(468,360)	(468,3
1	300912015C	40005			Current Property Tax	(1,289,508)	234,180	(1,055,3
1	300919000	40005			Current Property Tax	(416,667)	234,180	(182,4
					TOTAL:	(1,706,175)	-	(1,706,1
Spending Changes						,		
	lget to reflect payments from adv	anced funding escrow						
, v	GL Annual Budget					CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Activity	Account Cat	Description	BUDGET	CHANGES	BUDGET
	•				· · · ·			
1	300912008B	78005			Principal	-	7,465,000	7,465,0
1	300912008B	78605			Interest	-	186,625	186,6
1	300989000	78610			Int Planned GO Bond Sale	505,000	(471,625)	33,3
1	300912016F	79115			Intra Fund Transfer Out		7,180,000	7,180,0
•	0000120101	10110			TOTAL:	505,000	14,360,000	14,865,0
Financing Changes								
	lget to reflect payments from adv	anced funding escrow						
Amend financing bud	GL Annual Budget					CURRENT		AMENDED
		ranced funding escrow Account			Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Amend financing bud	GL Annual Budget Fund-Dept-Cost Center	Account			· · · ·			BUDGET
Amend financing bud Company 1	GL Annual Budget Fund-Dept-Cost Center 300912008B	Account 56115			Intra Fund Transfer In		(7,180,000)	BUDGET (7,180,0
Amend financing bud	GL Annual Budget Fund-Dept-Cost Center	Account			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee)		(7,180,000) (7,180,000)	BUDGET (7,180,0 (7,180,0
Amend financing buo Company 1 1	GL Annual Budget Fund-Dept-Cost Center 300912008B	Account 56115			Intra Fund Transfer In		(7,180,000)	BUDGET (7,180,0 (7,180,0
Amend financing buo Company 1 1 Spending Changes	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B	Account 56115 59910			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee)		(7,180,000) (7,180,000)	BUDGET (7,180,0
Amend financing buo Company 1 1 Spending Changes	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B	Account 56115 59910			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee)	BUDGET - - -	(7,180,000) (7,180,000)	BUDGET (7,180,0 (7,180,0 (14,360,0
Amend financing bud Company 1 1 Spending Changes Amend spending bud	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B Iget to reflect payments from adv GL Annual Budget	Account 56115 59910			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL:	BUDGET - - - CURRENT	(7,180,000) (7,180,000) (14,360,000)	BUDGET (7,180,0 (7,180,0 (14,360,0 AMENDED
Amend financing buo Company 1 1 Spending Changes	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B	Account 56115 59910	Activity	Account Cat	Intra Fund Transfer In Use of Fund Equity (Cash with Trustee)	BUDGET - - -	(7,180,000) (7,180,000)	BUDGET (7,180,0 (7,180,0 (14,360,0
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B iget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center	Account 56115 59910 vanced funding escrow Account	Activity	Account Cat	Intra Fund Transfer In Use of Fund Equity (Cash with Trustee)	BUDGET - - - CURRENT BUDGET	(7,180,000) (7,180,000) (14,360,000) CHANGES	BUDGET (7,180,0 (7,180,0 (14,360,0 AMENDED BUDGET
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B iget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C	Account 56115 59910 vanced funding escrow Account 78005	Activity	Account Cat	Intra Fund Transfer In Use of Fund Equity (Cash with Trustee)	BUDGET - - - CURRENT BUDGET 180,000	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000	BUDGET (7,180,0 (7,180,0 (14,360,0 AMENDED BUDGET 7,760,0
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B Iget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C	Account 56115 59910 vanced funding escrow Account 78005 78605	Activity	Account Cat	Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest	BUDGET CURRENT BUDGET 180,000 3,600	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047	BUDGET (7,180,0 (7,180,0 (14,360,0 AMENDED BUDGET 7,760,0 163,6
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1 1 1	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C 300942008C	Account 56115 59910 vanced funding escrow Account 78005 78605 78610			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale	BUDGET - - - CURRENT BUDGET 180,000	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047 (160,047)	BUDGET (7,180,0 (7,180,0 (14,360,0 AMENDED BUDGET 7,760,0 163,6 32,4
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B Iget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C	Account 56115 59910 vanced funding escrow Account 78005 78605	Activity 602017B	Account Cat	Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale Intra Fund Transfer Out	BUDGET CURRENT BUDGET 180,000 3,600 192,500	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047 (160,047) 7,580,000	BUDGET (7,180,0 (7,180,0 (14,360,0 AMENDED BUDGET 7,760,0 163,6 32,4 7,580,0
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1 1 1	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C 300942008C	Account 56115 59910 vanced funding escrow Account 78005 78605 78610			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale	BUDGET CURRENT BUDGET 180,000 3,600	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047 (160,047)	BUDGET (7,180,0 (7,180,0 (14,360,0 AMENDED BUDGET 7,760,0 163,6 32,4 7,580,0
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1 1 1	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C 300942008C	Account 56115 59910 vanced funding escrow Account 78005 78605 78610			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale Intra Fund Transfer Out	BUDGET CURRENT BUDGET 180,000 3,600 192,500	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047 (160,047) 7,580,000	BUDGET (7,180,0 (7,180,0 (14,360,0 AMENDED BUDGET 7,760,0 163,6 32,4 7,580,0
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1 1 1	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C 300942008C	Account 56115 59910 vanced funding escrow Account 78005 78605 78610			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale Intra Fund Transfer Out	BUDGET CURRENT BUDGET 180,000 3,600 192,500	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047 (160,047) 7,580,000	BUDGET (7,180,0 (7,180,0 (14,360,0 AMENDED BUDGET 7,760,0 163,6 32,4 7,580,0
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1 1 1 1 5 Financing Changes	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C 300942008C	Account 56115 59910 vanced funding escrow Account 78005 78605 78610 79115			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale Intra Fund Transfer Out	BUDGET CURRENT BUDGET 180,000 3,600 192,500	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047 (160,047) 7,580,000	BUDGET (7,180,0 (7,180,0 (14,360,0 AMENDED BUDGET 7,760,0 163,6 32,4 7,580,0
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1 1 1 1 5 Financing Changes	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C 300942008C 300942017B	Account 56115 59910 vanced funding escrow Account 78005 78605 78610 79115			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale Intra Fund Transfer Out	BUDGET CURRENT BUDGET 180,000 3,600 192,500	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047 (160,047) 7,580,000	BUDGET (7,180,0) (7,180,0) (14,360,0) AMENDEL BUDGET 7,760,0 163,6 32,4 7,580,0 15,536,1
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1 1 1 1 5 Financing Changes	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C 300942008C 300942017B	Account 56115 59910 vanced funding escrow Account 78005 78605 78610 79115			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale Intra Fund Transfer Out	BUDGET CURRENT BUDGET 180,000 3,600 192,500 376,100	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047 (160,047) 7,580,000	BUDGET (7,180,0 (7,180,0 (14,360,0 (14,360,0 BUDGET 7,760,0 163,6 32,4 7,580,0 15,536,1 AMENDEI
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1 1 1 1 5 Financing Changes Amend financing bud	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B iget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 30094008C 300940 3009400 30096 30096 3008 3008 30096 3008 30	Account 56115 59910 vanced funding escrow Account 78005 78605 78610 79115 vanced funding escrow			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale Intra Fund Transfer Out TOTAL:	BUDGET CURRENT BUDGET 180,000 3,600 192,500 376,100 CURRENT	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047) (160,047) 7,580,000 15,160,000	BUDGET (7,180,0 (7,180,0 (14,360,0 BUDGET 7,760,0 163,6 32,4 7,580,0 15,536,1
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Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1 1 1 1 5 Inancing Changes Amend financing bud Company	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C 30090900 400642017B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center	Account 56115 59910 vanced funding escrow Account 78005 78605 78610 79115 vanced funding escrow Account			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale Intra Fund Transfer Out TOTAL: Description Intra Fund Transfer In	BUDGET CURRENT BUDGET 180,000 3,600 192,500 376,100 CURRENT BUDGET	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047 (160,047) 7,580,000 15,160,000 CHANGES	BUDGET (7,180,((7,180,((7,180,((14,360,(BUDGET 7,760,(163,(32,4 7,580,(15,536,1 BUDGET (7,580,(
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1 1 1 Financing Changes Amend financing bud Company 1	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C 300942017B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C	Account 56115 59910 ranced funding escrow Account 78005 78605 78610 79115 ranced funding escrow Account 56115			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale Intra Fund Transfer Out TOTAL: Description	BUDGET CURRENT BUDGET 180,000 3,600 192,500 376,100 CURRENT BUDGET	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047) 7,580,000 15,160,000 CHANGES (7,580,000) (7,580,000)	BUDGET (7,180,((7,180,((14,360,((14,360,(14,360,(7,760,(163,(32,2 7,580,(15,536,' AMENDEI BUDGET (7,580,((7,580,((7,580,((7,580,((7,580,((7,580,(
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1 1 1 Financing Changes Amend financing bud Company 1 1 1 1 1 1 1 1 1 1 1 1 1	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C 300942017B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C	Account 56115 59910 ranced funding escrow Account 78005 78605 78610 79115 ranced funding escrow Account 56115			Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale Intra Fund Transfer Out Description Intra Fund Transfer In Use of Fund Equity (Cash with Trustee)	BUDGET CURRENT BUDGET 180,000 3,600 192,500 376,100 CURRENT BUDGET	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047 (160,047) 7,580,000 15,160,000 CHANGES (7,580,000)	BUDGET (7,180,C (7,180,C (14,360,C (14,360,C BUDGET 7,760,C 163,C 32,4 7,580,C 15,536,1 BUDGET (7,580,C (7,580,C (7,580,C (7,580,C)
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1 1 1 5 Financing Changes Amend financing bud Company 1 1 5 Spending Changes	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C 30090900 400642017B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 400642017B	Account 56115 59910 ranced funding escrow Account 78005 78605 78610 79115 vanced funding escrow Account 56115 59910	602017B		Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale Intra Fund Transfer Out Description Intra Fund Transfer In Use of Fund Equity (Cash with Trustee)	BUDGET CURRENT BUDGET 180,000 3,600 192,500 376,100 CURRENT BUDGET	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047) 7,580,000 15,160,000 CHANGES (7,580,000) (7,580,000)	BUDGET (7,180,0 (7,180,0 (14,360,0 (14,360,0 BUDGET 7,760,0 163,6 32,4 7,580,0 15,536,1 BUDGET (7,580,0 (7,580,0 (7,580,0 (7,580,0)
Amend financing bud Company 1 1 Spending Changes Amend spending bud Company 1 1 1 1 Financing Changes Amend financing bud Company 1 1 Spending Changes	GL Annual Budget Fund-Dept-Cost Center 300912008B 300912008B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C 300942008C 300942017B dget to reflect payments from adv GL Annual Budget Fund-Dept-Cost Center 300942008C	Account 56115 59910 ranced funding escrow Account 78005 78605 78610 79115 vanced funding escrow Account 56115 59910	602017B		Intra Fund Transfer In Use of Fund Equity (Cash with Trustee) TOTAL: Description Principal Interest Int Planned GO Bond Sale Intra Fund Transfer Out Description Intra Fund Transfer In Use of Fund Equity (Cash with Trustee)	BUDGET CURRENT BUDGET 180,000 3,600 192,500 376,100 CURRENT BUDGET	(7,180,000) (7,180,000) (14,360,000) CHANGES 7,580,000 160,047) 7,580,000 15,160,000 CHANGES (7,580,000) (7,580,000)	BUDGET (7,180.0 (7,180.0 (14,360.0 (14,360.0 BUDGET 7,760.0 163.6 32.4 7,580.0 15,536.1 AMENDED

82							
83	1	300912015C	78005	Principal	1,165,000	18,845,000	20,010,000
84	1	300912016C	78005	Principal	470,000	8,750,000	9,220,000
85	1	300912018B	79115	Intra Fund Transfer Out	-	27,595,000	27,595,000
86	1	300912018B	78900	Cost of Issuance	-	99,027	99,027
87	1	300912018B	78925	Underwriter's Discount	-	73,496	73,496
88				TOTAL:	1,635,000	55,362,523	56,997,523

90 Financing Changes

91	Adjusting budget to	reflect 2018B refunding bond sale	and final payoff amou	nts			
92	GL Annual Budget				CURRENT		
93	Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
94							
95	1	300912015C	56115	Intra Fund Transfer In	-	(18,845,000)	(18,845,000)
96	1	300912016C	56115	Intra Fund Transfer In	-	(8,750,000)	(8,750,000)
97	1	300912018B	57120	Refunding GO Bond Issued	-	(26,120,000)	(26,120,000)
98	1	300912018B	57215	Premium Refunding GO Bond Issued	-	(1,647,523)	(1,647,523)
99					-	(55,362,523)	(55,362,523)