

# PUBLIC PURPOSE SUMMARY

Project Name: Techstars Farm to Fork

Account #: Enter Account #

Project Address: 370 Wabasha, Saint Paul

City Contact: Marcq Sung

Today's Date: February 28, 2018

## PUBLIC COST ANALYSIS

Program Funding Source: HRA Business Assistance Fund

Amount: 200,000

Interest Rate: 5.5 (prime plus one)

Subsidized Rate: ☐ Yes ☐ No TIF ☒ N/A (Grant)

Type: Enter Type

Risk Rating: Forgivable

Total Loan Subsidy\*: Enter Total Loan Subsidy

Total Project Cost: Enter Total Project Cost

\*Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

### I. Community Development Benefits

- |  |   |  |
|--|---|--|
| <input type="checkbox"/> Remove Blight/Pollution | <input type="checkbox"/> Improve Health/Safety/Security | <input checked="" type="checkbox"/> Increase/Maintain Tax Base |
| <input type="checkbox"/> Rehab. Vacant Structure | <input type="checkbox"/> Public Improvements            | < current tax production:                                      |
| <input type="checkbox"/> Remove Vacant Structure | <input type="checkbox"/> Good & Services Availability   | < est'd taxes as built:  |
| <input type="checkbox"/> Heritage Preservation   | <input type="checkbox"/> Maintain Tax Base              | < net tax change + or -:                                       |

### II. Economic Development Benefits

- |  |   |   |
|--|---|---|
| <input checked="" type="checkbox"/> Support Vitality of Industry | <input checked="" type="checkbox"/> Create Local Businesses | <input type="checkbox"/> Generate Private Investment            |
| <input type="checkbox"/> Stabilize Market Value                  | <input type="checkbox"/> Retain Local Businesses            | <input checked="" type="checkbox"/> Support Commercial Activity |
| <input type="checkbox"/> Provide Self-Employment Opt's           | <input checked="" type="checkbox"/> Encourage Entrep'ship   | <input type="checkbox"/> Incr. Women/Minority Businesses        |

### III. Housing Development Benefits

- |  |  |   |
|--|--|---|
| <input type="checkbox"/> Increase Home Ownership Stock | <input type="checkbox"/> Address Special Housing Needs | <input type="checkbox"/> Maintain Housing |
| < # units new construction:                            | <input type="checkbox"/> Retain Home Owners in City    | < # units rental:                         |
| < # units conversion:                                  | <input type="checkbox"/> Affordable Housing            | < # units Owner-occ:                      |

### IV. Job Impacts

Living Wage applies: ☒

Business Subsidy applies: ☒

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
# JOBS CREATED (Fulltime Permanent)						
Average Wage						
# Construction / Temporary						
# JOBS RETAINED (Fulltime Permanent)						
# JOBS LOST (Fulltime Permanent)						